

Tijara & Real Estate Investment Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	163,432	605,438	270.5%
Earnings Per Share (fils)	0.44	1.64	270.5%
Total Operating Revenue (KWD)	2,049,577	1,967,805	(4.0%)
Net Operating Profit / (Loss) (KWD)	1,667,276	1,371,585	(17.7%)
Return on Average Equity (ROAE)	2.66%	1.27%	
Return on Average Assets (ROAA)	1.39%	0.67%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	5,634,666	5,427,146	(3.7%)
Non-current Assets	69,009,056	68,336,139	(1.0%)
Total Assets	74,643,722	73,763,285	(1.2%)
Shareholders' Equity*	39,066,453	39,222,569	0.4%

Liabilities:

Current Liabilities	1,830,707	874,188	(52.2%)
Non-current Liabilities	33,746,562	33,666,528	(0.2%)
Total Liabilities	35,577,269	34,540,716	(2.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	599,638.7	P/E (x)	35.68
Value (KWD '000)	28,292.3	P/BV (x)	0.45
Closing Price (KWD)	0.048	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.106	YTD Share Turnover	162.06%
Current Market Capitalization (KWD Million)	17.7	Beta	0.3

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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