

Tijara & Real Estate Investment Co.
February 12, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	953,815	1,406,533	47.5%
Earnings Per Share (fils)	2.58	3.80	47.5%
Total Operating Revenue (KWD)	4,195,483	4,338,854	3.4%
Gross Profit / (Loss) (KWD)	2,889,900	3,695,987	27.9%
Cash Dividends Per Share (fils)	2.00	3.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.46%	3.60%	
Return on Average Assets (ROAA)	1.33%	1.93%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	5,152,840	5,104,821	(0.9%)
Non-current Assets	66,485,197	68,730,465	3.4%
Total Assets	71,638,037	73,835,286	3.1%

Shareholders' Equity*	38,762,534	39,402,618	1.7%
Liabilities:			
Current Liabilities	801,842	820,149	2.3%
Non-current Liabilities	32,073,661	33,612,519	4.8%
Total Liabilities	32,875,503	34,432,668	4.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	128.2	P/E (x)	12.86
Value (KWD '000)	6.1	P/BV (x)	0.46
Closing Price (KWD)	0.049	Dividend Yield	4.09%
Book Value Per Share (KWD)	0.106	YTD Share Turnover	0.03%
Current Market Capitalization (KWD Million)	18.1	Beta	0.54

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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