

## Tijara & Real Estate Investment Co.

### Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	495,349	318,577	(35.7%)
Earnings Per Share (fils)	1.34	0.86	(35.7%)
Total Operating Revenue (KWD)	1,042,431	971,446	(6.8%)
Net Operating Profit / (Loss) (KWD)	926,059	696,145	(24.8%)
Return on Average Equity (ROAE)	4.10%	NM	
Return on Average Assets (ROAA)	2.22%	NM	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
<b>Assets:</b>			
Current Assets	5,594,087	5,343,803	(4.5%)
Non-current Assets	69,075,789	68,453,519	(0.9%)
Total Assets	74,669,876	73,797,322	(1.2%)
Shareholders' Equity*	40,176,269	39,003,664	(2.9%)

#### Liabilities:

Current Liabilities	794,492	789,076	(0.7%)
Non-current Liabilities	33,699,115	34,004,582	0.9%
Total Liabilities	34,493,607	34,793,658	0.9%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	509,157.9	P/E (x)	NM
Value (KWD '000)	23,616.5	P/BV (x)	0.49
Closing Price (KWD)	0.052	Dividend Yield	3.86%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	137.61%
Current Market Capitalization (KWD Million)	19.2	Beta	0.3

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-May-21

NM: Not Meaningful

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#### Disclosure:

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