

The Securities House

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	1,026,327	1,138,151	11%
Earnings Per Share (fils)	2.30	2.80	22%
Total Operating Revenue (KWD)	1,722,825	864,686	(49.8%)
Net Operating Profit / (Loss) (KWD)	1,010,412	(296,422)	NM
Return on Average Equity (ROAE)	5.17%	5.69%	
Return on Average Assets (ROAA)	4.55%	4.73%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	11,723,427	13,492,642	15.1%
Non-current Assets	40,436,268	38,440,846	(4.9%)
Total Assets	52,159,695	51,933,488	(0.4%)
Shareholders' Equity*	45,720,486	40,806,662	(10.7%)

Liabilities:

Current Liabilities	5,397,663	3,915,699	(27.5%)
Non-current Liabilities	1,077,908	7,438,153	590.1%
Total Liabilities	6,475,571	11,353,852	75.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	35,772.6	P/E (x)	9.77
Value (KWD '000)	2,290.6	P/BV (x)	0.59
Closing Price (KWD)	0.059	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.100	YTD Share Turnove	8.73%
Current Market Capitalization (KWD Million)	24.0	Beta	1.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest