

The Securities House

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	3,319,932	1,784,883	(46%)
Earnings Per Share (fils)	7.40	4.00	(46%)
Total Operating Revenue (KWD)	5,345,393	3,603,928	(32.6%)
Net Operating Profit / (Loss) (KWD)	3,237,182	1,827,915	(43.5%)
Return on Average Equity (ROAE)	NM	5.51%	
Return on Average Assets (ROAA)	NM	4.84%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	9,976,389	10,358,848	3.8%
Non-current Assets	40,613,378	37,400,094	(7.9%)
Total Assets	50,589,767	47,758,942	(5.6%)
Shareholders' Equity*	44,920,311	41,380,269	(7.9%)

Liabilities:

Current Liabilities	4,355,005	4,941,785	13.5%
Non-current Liabilities	1,352,861	1,566,453	15.8%
Total Liabilities	5,707,866	6,508,238	14.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	352,302.1	P/E (x)	11.64
Value (KWD '000)	32,134.2	P/BV (x)	0.67
Closing Price (KWD)	0.062	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.092	YTD Share Turnove	78.3%
Current Market Capitalization (KWD Million)	27.7	Beta	1.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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