

The Securities House

9M-2021 Financial Results Announcement

| Profitability | 9M-2020 | 9M-2021 | Variance |
|-------------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | (737,462) | 3,319,932 | NM |
| Earnings Per Share (fils) | (1.70) | 7.40 | NM |
| Total Operating Revenue (KWD) | 540,232 | 5,312,058 | 883.3% |
| Net Operating Profit / (Loss) (KWD) | (940,981) | 3,203,847 | NM |
| Return on Average Equity (ROAE) | NM | NM | |
| Return on Average Assets (ROAA) | NM | NM | |

| Balance Sheet Summary (KWD) | 30-Sep-20 | 30-Sep-21 | Variance |
|-----------------------------|------------|------------|----------|
| Assets: | | | |
| Current Assets | 4,530,351 | 9,976,389 | 120.2% |
| Non-current Assets | 49,675,897 | 40,613,378 | (18.2%) |
| Total Assets | 54,206,248 | 50,589,767 | (6.7%) |
| Shareholders' Equity* | 49,234,159 | 44,920,311 | (8.8%) |

Liabilities:

| | | | |
|-------------------------|-----------|-----------|-------|
| Current Liabilities | 3,932,418 | 4,590,505 | 16.7% |
| Non-current Liabilities | 1,317,582 | 1,352,861 | 2.7% |
| Total Liabilities | 5,250,000 | 5,943,366 | 13.2% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-------------|--------------------|---------|
| Volume (Shrs '000) | 1,623,222.1 | P/E (x) | NM |
| Value (KWD '000) | 135,378.4 | P/BV (x) | 1.12 |
| Closing Price (KWD) | 0.112 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.100 | YTD Share Turnover | 360.72% |
| Current Market Capitalization (KWD Million) | 50.4 | Beta | 1.1 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 24-Oct-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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