

The Securities House

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	(97,340)	3,008,432	NM
Earnings Per Share (fils)	(0.20)	5.40	NM
Total Operating Revenue (KWD)	188,045	4,300,079	NM
Net Operating Profit / (Loss) (KWD)	(461,348)	3,003,979	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	8,798,298	8,736,530	(0.7%)
Non-current Assets	45,696,238	42,259,867	(7.5%)
Total Assets	54,494,536	50,996,397	(6.4%)
Shareholders' Equity*	48,982,747	45,065,662	(8.0%)

Liabilities:

Current Liabilities	4,436,662	4,890,178	10.2%
Non-current Liabilities	1,250,904	1,284,422	2.7%
Total Liabilities	5,687,566	6,174,600	8.56%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	503,466.7	P/E (x)	NM
Value (KWD '000)	25,482.8	P/BV (x)	0.89
Closing Price (KWD)	0.072	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.081	YTD Share Turnover	90.71%
Current Market Capitalization (KWD Million)	40.0	Beta	1.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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