

The Securities House

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	3,281,239	1,925,201	(41%)
Earnings Per Share (fils)	7.30	4.30	(41%)
Total Operating Revenue (KWD)	4,928,398	3,239,011	(34.3%)
Net Operating Profit / (Loss) (KWD)	3,138,622	1,919,462	(38.8%)
Return on Average Equity (ROAE)	NM	5.83%	
Return on Average Assets (ROAA)	NM	5.14%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	9,564,932	10,393,641	8.7%
Non-current Assets	41,452,340	38,167,551	(7.9%)
Total Assets	51,017,272	48,561,192	(4.8%)
Shareholders' Equity*	45,449,125	42,203,899	(7.1%)

Liabilities:

Current Liabilities	4,282,446	4,742,949	10.8%
Non-current Liabilities	1,333,166	1,690,959	26.8%
Total Liabilities	5,615,612	6,433,908	14.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	296,043.1	P/E (x)	14.54
Value (KWD '000)	28,352.1	P/BV (x)	0.88
Closing Price (KWD)	0.083	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.094	YTD Share Turnove	65.8%
Current Market Capitalization (KWD Million)	37.2	Beta	1.17

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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