

The Securities House

FY-2022 Financial Results Announcement

| Profitability | FY-2021 | FY-2022 | Variance (%) |
|-------------------------------------|-----------|-----------|--------------|
| Net Profit / (Loss) (KWD) | 3,913,202 | 2,348,260 | (40%) |
| Earnings Per Share (fils) | 8.70 | 5.40 | (38%) |
| Total Operating Revenue (KWD) | 6,234,321 | 5,419,195 | (13.1%) |
| Net Operating Profit / (Loss) (KWD) | 3,588,147 | 2,530,586 | (29.5%) |
| Cash Dividends Per Share (fils) | 0.00 | 0.00 | |
| Bonus Shares (%) | 0.0% | 0.0% | |
| Return on Average Equity (%) | 8.98% | 5.56% | |
| Return on Average Assets (%) | 7.98% | 4.62% | |

| Balance Sheet Summary (KWD) | 31-Dec-21 | 31-Dec-22 | Variance (%) |
|-----------------------------|------------|------------|--------------|
| Assets: | | | |
| Current Assets | 10,262,451 | 11,965,376 | 16.6% |
| Non-current Assets | 41,340,037 | 38,141,643 | (7.7%) |
| Total Assets | 51,602,488 | 50,107,019 | (2.9%) |

| | | | |
|-------------------------|------------|------------|---------|
| Shareholders' Equity* | 45,187,429 | 39,236,469 | (13.2%) |
| Liabilities: | | | |
| Current Liabilities | 3,546,373 | 5,129,783 | 44.6% |
| Non-current Liabilities | 2,888,080 | 5,930,960 | 105.4% |
| Total Liabilities | 6,434,453 | 11,060,743 | 71.9% |

* Shareholders' equity may include minority interest

| Year-to-Date Trading Indicators & Current Valuation Multiples | | | |
|---|----------|--------------------|-------|
| Volume (Shrs '000) | 26,705.5 | P/E (x) | 10.21 |
| Value (KWD '000) | 1,752.6 | P/BV (x) | 0.61 |
| Closing Price (KWD) | 0.059 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.10 | YTD Share Turnover | 6.51% |
| Current Market Capitalization (KWD Million) | 24.0 | Beta | 1.20 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

kamcoinvest.com

Disclosure:

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