

## The Securities House

### Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	100,194	(622,931)	NM
Earnings Per Share (fils)	0.20	(1.20)	NM
Total Operating Revenue (KWD)	2,336,650	356,266	(84.8%)
Gross Profit / (Loss) (KWD)	703,717	(735,702)	NM
Return on Average Equity (ROAE)	0.24%	NM	
Return on Average Assets (ROAA)	0.20%	NM	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
<b>Assets:</b>			
Current Assets	7,431,871	7,622,806	2.6%
Non-current Assets	49,765,442	46,347,127	(6.9%)
Total Assets	57,197,313	53,969,933	(5.6%)
Shareholders' Equity*	40,771,268	48,556,193	19.1%

#### Liabilities:

Current Liabilities	4,841,033	4,348,032	(10.2%)
Non-current Liabilities	1,180,634	1,296,386	9.8%
Total Liabilities	6,021,667	5,644,418	(6.3%)

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	217,675.3	P/E (x)	NM
Value (KWD '000)	8,810.2	P/BV (x)	0.43
Closing Price (KWD)	0.038	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.087	YTD Share Turnover	39.22%
Current Market Capitalization (KWD Million)	20.9	Beta	1.14

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Aug-20

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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