

The Securities House

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	776,922	(388,341)	NM
Earnings Per Share (fils)	1.90	(1.00)	NM
Total Operating Revenue (KWD)	2,618,781	3,336,028	27%
Net Operating Profit / (Loss) (KWD)	(567,791)	80,491	NM
Return on Average Equity (ROAE)	3.33%	NM	
Return on Average Assets (ROAA)	2.74%	NM	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	8,977,962	8,981,248	0.0%
Non-current Assets	40,990,521	42,491,305	3.7%
Total Assets	49,968,483	51,472,553	3.0%
Shareholders' Equity*	39,234,820	39,376,098	0.4%

Liabilities:

Current Liabilities	3,659,714	4,741,723	29.6%
Non-current Liabilities	7,409,211	7,716,323	4.1%
Total Liabilities	11,068,925	12,458,046	12.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	348,448.8	P/E (x)	NM
Value (KWD '000)	21,564.2	P/BV (x)	0.69
Closing Price (KWD)	0.068	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.098	YTD Share Turnove	87.11%
Current Market Capitalization (KWD Million)	27.3	Beta	1.19

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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