

## The Energy House Co.

## Q1-2022 Financial Results Announcement

Net Profit / (Loss) (KWD)         375,256         (190,019)         NM           Earnings Per Share (fils)         0.50         (0.25)         NM           Total Operating Revenue (KWD)         292,378         249,201         (14.8%)           Net Operating Profit / (Loss) (KWD)         327,742         (35,426)         NM           Return on Average Equity (ROAE)         7.37%         4.89%         4.89%           Return on Average Assets (ROAA)         5.81%         3.85%         3.85%           Balance Sheet Summary (KWD)         31-Mar-21         31-Mar-22         Variance           Assets:         Current Assets         6,136,977         9,224,628         50.3%           Non-current Assets         6,136,977         9,224,628         50.3%           Total Assets         23,628,882         26,586,095         12.5%           Shareholders' Equity*         19,623,878         19,924,459         1.5%           Liabilities:         2,773,817         3,046,806         9.8%           Non-current Liabilities         3,128,502         5,336,883         70.6%           * Shareholders' equity may include minority interest         Year-to-Date Trading Indicators & Current Valuation Multiples           Volume (Shrs '000)         43,493.8         P/E (x)	Profitability	Q1-2021	Q1-2022	Variance	
Earnings Per Share (fils) 0.50 (0.25) NM  Total Operating Revenue (KWD) 292,378 249,201 (14.8%) Net Operating Profit / (Loss) (KWD) 327,742 (35,426) NM  Return on Average Equity (ROAE) 7.37% 4.89% Return on Average Assets (ROAA) 5.81% 3.85%  Balance Sheet Summary (KWD) 31-Mar-21 31-Mar-22 Variance  Assets: Current Assets 17,491,905 17,361,467 (0.7%) Non-current Assets 6,136,977 9,224,628 50.3%  Total Assets 23,628,882 26,586,095 12.5%  Shareholders' Equity* 19,623,878 19,924,459 1.5%  Liabilities: Current Liabilities 2,773,817 3,046,806 9.8% Non-current Liabilities 354,685 2,290,077 545.7%  Total Liabilities 3,128,502 5,336,883 70.6%  * Shareholders' equity may include minority interest  Year-to-Date Trading Indicators & Current Valuation Multiples	Net Profit / (Loss) (KWD)	375.256	(190.019)	NM	
Total Operating Revenue (KWD)         292,378         249,201         (14.8%)           Net Operating Profit / (Loss) (KWD)         327,742         (35,426)         NM           Return on Average Equity (ROAE)         7.37%         4.89%           Return on Average Assets (ROAA)         5.81%         3.85%           Balance Sheet Summary (KWD)         31-Mar-21         31-Mar-22         Variance           Assets:         Current Assets         17,491,905         17,361,467         (0.7%)           Non-current Assets         6,136,977         9,224,628         50.3%           Total Assets         23,628,882         26,586,095         12.5%           Shareholders' Equity*         19,623,878         19,924,459         1.5%           Liabilities:         2,773,817         3,046,806         9.8%           Non-current Liabilities         354,685         2,290,077         545.7%           Total Liabilities         3,128,502         5,336,883         70.6%           *Shareholders' equity may include minority interest         Year-to-Date Trading Indicators & Current Valuation Multiples	`	•	•		
Net Operating Profit / (Loss) (KWD)         327,742         (35,426)         NM           Return on Average Equity (ROAE)         7.37%         4.89%           Return on Average Assets (ROAA)         5.81%         3.85%           Balance Sheet Summary (KWD)         31-Mar-21         31-Mar-22         Variance           Assets:         Current Assets         17,491,905         17,361,467         (0.7%)           Non-current Assets         6,136,977         9,224,628         50.3%           Total Assets         23,628,882         26,586,095         12.5%           Shareholders' Equity*         19,623,878         19,924,459         1.5%           Liabilities:         2,773,817         3,046,806         9.8%           Non-current Liabilities         2,773,817         3,046,806         9.8%           Non-current Liabilities         354,685         2,290,077         545.7%           Total Liabilities         3,128,502         5,336,883         70.6%           *Shareholders' equity may include minority interest         Year-to-Date Trading Indicators & Current Valuation Multiples	. ,	292 378		(14.8%)	
Return on Average Assets (ROAA)         5.81%         3.85%           Balance Sheet Summary (KWD)         31-Mar-21         31-Mar-22         Variance           Assets:         Current Assets         17,491,905         17,361,467         (0.7%)           Non-current Assets         6,136,977         9,224,628         50.3%           Total Assets         23,628,882         26,586,095         12.5%           Shareholders' Equity*         19,623,878         19,924,459         1.5%           Liabilities:         2,773,817         3,046,806         9.8%           Non-current Liabilities         354,685         2,290,077         545.7%           Total Liabilities         3,128,502         5,336,883         70.6%           * Shareholders' equity may include minority interest         Year-to-Date Trading Indicators & Current Valuation Multiples		•	•		
Balance Sheet Summary (KWD)         31-Mar-21         31-Mar-22         Variance           Assets:         Current Assets         17,491,905         17,361,467         (0.7%)           Non-current Assets         6,136,977         9,224,628         50.3%           Total Assets         23,628,882         26,586,095         12.5%           Shareholders' Equity*         19,623,878         19,924,459         1.5%           Liabilities:         2,773,817         3,046,806         9.8%           Non-current Liabilities         354,685         2,290,077         545.7%           Total Liabilities         3,128,502         5,336,883         70.6%           * Shareholders' equity may include minority interest         Year-to-Date Trading Indicators & Current Valuation Multiples	Return on Average Equity (ROAE)	7.37%	4.89%		
Assets: Current Assets 17,491,905 17,361,467 (0.7%) Non-current Assets 6,136,977 9,224,628 50.3% Total Assets 23,628,882 26,586,095 12.5%  Shareholders' Equity* 19,623,878 19,924,459 1.5%  Liabilities: Current Liabilities 2,773,817 3,046,806 9.8% Non-current Liabilities 354,685 2,290,077 545.7%  Total Liabilities 3,128,502 5,336,883 70.6% *Shareholders' equity may include minority interest  Year-to-Date Trading Indicators & Current Valuation Multiples	Return on Average Assets (ROAA)	5.81%	3.85%		
Assets: Current Assets 17,491,905 17,361,467 (0.7%) Non-current Assets 6,136,977 9,224,628 50.3% Total Assets 23,628,882 26,586,095 12.5%  Shareholders' Equity* 19,623,878 19,924,459 1.5%  Liabilities: Current Liabilities 2,773,817 3,046,806 9.8% Non-current Liabilities 354,685 2,290,077 545.7%  Total Liabilities 3,128,502 5,336,883 70.6% *Shareholders' equity may include minority interest  Year-to-Date Trading Indicators & Current Valuation Multiples	D I OI IO (IAND)	24 14 24	24 11 22		
Current Assets       17,491,905       17,361,467       (0.7%)         Non-current Assets       6,136,977       9,224,628       50.3%         Total Assets       23,628,882       26,586,095       12.5%         Shareholders' Equity*       19,623,878       19,924,459       1.5%         Liabilities:       2,773,817       3,046,806       9.8%         Non-current Liabilities       354,685       2,290,077       545.7%         Total Liabilities       3,128,502       5,336,883       70.6%         * Shareholders' equity may include minority interest         Year-to-Date Trading Indicators & Current Valuation Multiples		31-Mar-21	31-Mar-22	Variance	
Non-current Assets         6,136,977         9,224,628         50.3%           Total Assets         23,628,882         26,586,095         12.5%           Shareholders' Equity*         19,623,878         19,924,459         1.5%           Liabilities:         2,773,817         3,046,806         9.8%           Non-current Liabilities         354,685         2,290,077         545.7%           Total Liabilities         3,128,502         5,336,883         70.6%           * Shareholders' equity may include minority interest         Year-to-Date Trading Indicators & Current Valuation Multiples		47.404.005	47.004.407	(0.70()	
Total Assets         23,628,882         26,586,095         12.5%           Shareholders' Equity*         19,623,878         19,924,459         1.5%           Liabilities:         2,773,817         3,046,806         9.8%           Non-current Liabilities         354,685         2,290,077         545.7%           Total Liabilities         3,128,502         5,336,883         70.6%           * Shareholders' equity may include minority interest         Year-to-Date Trading Indicators & Current Valuation Multiples		• •	, ,		
Shareholders' Equity* 19,623,878 19,924,459 1.5%  Liabilities:  Current Liabilities 2,773,817 3,046,806 9.8%  Non-current Liabilities 354,685 2,290,077 545.7%  Total Liabilities 3,128,502 5,336,883 70.6%  * Shareholders' equity may include minority interest  Year-to-Date Trading Indicators & Current Valuation Multiples					
Liabilities:  Current Liabilities 2,773,817 3,046,806 9.8%  Non-current Liabilities 354,685 2,290,077 545.7%  Total Liabilities 3,128,502 5,336,883 70.6%  * Shareholders' equity may include minority interest  Year-to-Date Trading Indicators & Current Valuation Multiples	Total Assets	23,628,882	26,586,095	12.5%	
Current Liabilities 2,773,817 3,046,806 9.8% Non-current Liabilities 354,685 2,290,077 545.7%  Total Liabilities 3,128,502 5,336,883 70.6%  * Shareholders' equity may include minority interest  Year-to-Date Trading Indicators & Current Valuation Multiples	Shareholders' Equity*	19,623,878	19,924,459	1.5%	
Non-current Liabilities 354,685 2,290,077 545.7%  Total Liabilities 3,128,502 5,336,883 70.6%  * Shareholders' equity may include minority interest  Year-to-Date Trading Indicators & Current Valuation Multiples	Liabilities:				
Total Liabilities 3,128,502 5,336,883 70.6% * Shareholders' equity may include minority interest  Year-to-Date Trading Indicators & Current Valuation Multiples	Current Liabilities	2,773,817	3,046,806	9.8%	
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples	Non-current Liabilities	354,685	2,290,077	545.7%	
Year-to-Date Trading Indicators & Current Valuation Multiples		3,128,502	5,336,883	70.6%	
Volume (Shrs '000) 43 403 8 D/F (v) 20 35	Year-to-Date Trading Indicators & Current Valuation Multiples				
70 to	Volume (Shrs '000)	43,493.8	P/E (x)	39.35	
Value (KWD '000) 2,471.1 P/BV (x) 1.91	Value (KWD '000)	2,471.1	P/BV (x)	1.91	
Closing Price (KWD) 0.051 Dividend Yield 0.00%	Closing Price (KWD)	0.051	Dividend Yield	0.00%	
Book Value Per Share (KWD) 0.027 YTD Share Turnove 5.80%	Book Value Per Share (KWD)	0.027	YTD Share Turnove	5.80%	
Current Market Capitalization (KWD Million) 38.0 Beta 0.91	<b>Current Market Capitalization (KWD Million)</b>	38.0	Beta	0.91	

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 12-May-22

## kamcoinvest.com

## **Disclosure:**

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.