

## The Commercial Real Estate Co.

### 9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	8,987,391	13,261,512	47.55%
Earnings Per Share (fils)	5.05	7.44	47.33%
Total Operating Revenue (KWD)	22,274,545	22,975,745	3.15%
Net Operating Profit / (Loss) (KWD)	15,765,221	16,146,505	2.42%
Return on Average Equity (ROAE)	3.08%	6.41%	
Return on Average Assets (ROAA)	1.60%	3.29%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
<b>Assets:</b>			
Current Assets	67,898,844	81,632,423	20.2%
Non-current Assets	492,569,990	493,764,537	0.2%
Total Assets	560,468,834	575,396,960	2.7%
Shareholders' Equity*	288,322,169	294,952,392	2.3%

#### Liabilities:

Current Liabilities	27,983,188	21,666,077	(22.6%)
Non-current Liabilities	219,551,643	234,311,448	6.7%
Total Liabilities	247,534,831	255,977,525	3.4%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	904,646.6	P/E (x)	14.66
Value (KWD '000)	121,393.6	P/BV (x)	0.93
Closing Price (KWD)	0.146	Dividend Yield	2.60%
Book Value Per Share (KWD)	0.157	YTD Share Turnove	48.18%
Current Market Capitalization (KWD Million)	274.1	Beta	0.63

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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