

The Commercial Real Estate Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	16,432,130	12,547,956	(23.64%)
Earnings Per Share (fils)	9.29	7.12	(23.36%)
Total Operating Revenue (KWD)	32,711,498	21,859,138	(33.2%)
Net Operating Profit / (Loss) (KWD)	27,825,583	16,222,151	(41.7%)
Return on Average Equity (ROAE)	5.46%	2.96%	
Return on Average Assets (ROAA)	2.93%	1.57%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	66,527,344	60,344,425	(9.3%)
Non-current Assets	477,680,140	495,095,254	3.6%
Total Assets	544,207,484	555,439,679	2.1%
Shareholders' Equity*	293,762,412	291,211,084	(0.9%)

Liabilities:

Current Liabilities	39,846,809	51,094,733	28.2%
Non-current Liabilities	186,384,501	189,103,108	1.5%
Total Liabilities	226,231,310	240,197,841	6.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	703,524.2	P/E (x)	21.48
Value (KWD '000)	80,840.2	P/BV (x)	0.64
Closing Price (KWD)	0.101	Dividend Yield	2.83%
Book Value Per Share (KWD)	0.166	YTD Share Turnove	38.22%
Current Market Capitalization (KWD Million)	185.9	Beta	0.64

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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