

The Commercial Real Estate Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	14,583,884	1,005,374	(93.11%)
Earnings Per Share (fils)	8.06	0.56	(93.05%)
Total Operating Revenue (KWD)	30,479,821	21,093,696	(30.8%)
Net Operating Profit / (Loss) (KWD)	20,284,674	13,408,356	(33.9%)
Cash Dividends Per Share (fils)	5.00	3.00	
Bonus Shares (%)	3.0%	2.0%	
Return on Average Equity (ROAE)	4.96%	0.35%	
Return on Average Assets (ROAA)	2.75%	0.19%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	51,904,840	54,935,653	5.8%
Non-current Assets	486,949,287	481,743,275	(1.1%)
Total Assets	538,854,127	536,678,928	(0.4%)
Shareholders' Equity*	294,493,842	282,739,758	(4.0%)

Liabilities:

Current Liabilities	29,503,812	34,051,471	15.4%
Non-current Liabilities	192,142,342	196,449,745	2.2%
Total Liabilities	221,646,154	230,501,216	4.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	95,257.6	P/E (x)	NM
Value (KWD '000)	9,515.9	P/BV (x)	0.58
Closing Price (KWD)	0.093	Dividend Yield*	5.34%
Book Value Per Share (KWD)	0.161	YTD Share Turnover	5.38%
Current Market Capitalization (KWD Million)	164.3	Beta	0.55

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 16-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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