

The Commercial Real Estate Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	9,492,118	1,627,211	(82.9%)
Earnings Per Share (fils)	5.25	0.91	(82.7%)
Total Operating Revenue (KWD)	22,494,974	14,634,325	(34.9%)
Net Operating Profit / (Loss) (KWD)	15,048,944	9,120,847	(39.4%)
Return on Average Equity (ROAE)	4.52%	2.33%	
Return on Average Assets (ROAA)	2.50%	1.26%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	51,268,081	53,372,221	4.1%
Non-current Assets	484,023,202	482,046,804	(0.4%)
Total Assets	535,291,283	535,419,025	0.0%
Shareholders' Equity*	291,269,925	285,727,513	(1.9%)

Liabilities:

Current Liabilities	52,010,816	31,841,823	(38.8%)
Non-current Liabilities	169,612,005	195,089,006	15.0%
Total Liabilities	221,622,821	226,930,829	2.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	179,447.0	P/E (x)	27.14
Value (KWD '000)	17,478.7	P/BV (x)	0.64
Closing Price (KWD)	0.103	Dividend Yield	4.77%
Book Value Per Share (KWD)	0.163	YTD Share Turnover	10.14%
Current Market Capitalization (KWD Million)	182.3	Beta	0.54

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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