

The Commercial Real Estate Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	3,582,997	8,583,884	139.57%
Earnings Per Share (fils)	2.03	4.86	139.41%
Total Operating Revenue (KWD)	16,757,413	14,830,365	(11.5%)
Net Operating Profit / (Loss) (KWD)	12,943,546	11,198,475	(13.5%)
Return on Average Equity (ROAE)	1.41%	6.17%	
Return on Average Assets (ROAA)	0.74%	3.22%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	56,244,884	61,417,059	9.2%
Non-current Assets	485,079,773	488,089,267	0.6%
Total Assets	541,324,657	549,506,326	1.5%
Shareholders' Equity*	280,366,942	288,035,622	2.7%

Liabilities:

Current Liabilities	45,798,006	31,711,743	(30.8%)
Non-current Liabilities	191,436,040	206,073,176	7.6%
Total Liabilities	237,234,046	237,784,919	0.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	400,717.1	P/E (x)	11.02
Value (KWD '000)	49,667.7	P/BV (x)	0.67
Closing Price (KWD)	0.105	Dividend Yield	2.72%
Book Value Per Share (KWD)	0.164	YTD Share Turnove	21.8%
Current Market Capitalization (KWD Million)	193.3	Beta	0.62

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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