

## The Commercial Real Estate Co.

### 1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	592,714	3,582,997	504.51%
Earnings Per Share (fils)	0.33	2.03	515.15%
Total Operating Revenue (KWD)	9,708,685	16,757,413	72.6%
Net Operating Profit / (Loss) (KWD)	5,887,996	12,943,546	119.8%
Return on Average Equity (ROAE)	3.26%	1.41%	
Return on Average Assets (ROAA)	1.75%	0.74%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
<b>Assets:</b>			
Current Assets	56,609,368	56,244,884	(0.6%)
Non-current Assets	482,058,484	485,079,773	0.6%
Total Assets	538,667,852	541,324,657	0.5%
Shareholders' Equity*	285,005,791	280,366,942	(1.6%)

#### Liabilities:

Current Liabilities	36,788,991	45,798,006	24.5%
Non-current Liabilities	194,426,700	191,436,040	(1.5%)
Total Liabilities	231,215,691	237,234,046	2.6%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	638,749.8	P/E (x)	54.82
Value (KWD '000)	66,799.6	P/BV (x)	0.78
Closing Price (KWD)	0.119	Dividend Yield	2.40%
Book Value Per Share (KWD)	0.154	YTD Share Turnover	34.70%
Current Market Capitalization (KWD Million)	219.0	Beta	0.6

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-21

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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