

## The Commercial Real Estate Co.

### Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	5,837,543	592,714	(89.85%)
Earnings Per Share (fils)	3.24	0.33	(89.81%)
Total Operating Revenue (KWD)	15,392,585	9,708,685	(36.9%)
Gross Profit / (Loss) (KWD)	10,348,054	5,887,996	(43.1%)
Return on Average Equity (ROAE)	2.03%	0.21%	
Return on Average Assets (ROAA)	1.11%	0.11%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
<b>Assets:</b>			
Current Assets	46,202,592	56,609,368	22.5%
Non-current Assets	483,730,891	482,058,484	(0.3%)
Total Assets	529,933,483	538,667,852	1.6%
Shareholders' Equity*	288,073,904	285,005,791	(1.1%)

#### Liabilities:

Current Liabilities	46,299,129	36,788,991	(20.5%)
Non-current Liabilities	173,642,240	194,426,700	12.0%
Total Liabilities	219,941,369	231,215,691	5.1%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	97,595.5	P/E (x)	17.25
Value (KWD '000)	9,278.3	P/BV (x)	0.57
Closing Price (KWD)	0.091	Dividend Yield	5.39%
Book Value Per Share (KWD)	0.162	YTD Share Turnover	5.51%
Current Market Capitalization (KWD Million)	161.1	Beta	0.55

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-20

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest