

The Commercial Real Estate Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	5,970,685	9,572,181	60.32%
Earnings Per Share (fils)	3.42	5.36	56.73%
Total Operating Revenue (KWD)	15,035,338	15,591,158	3.69%
Net Operating Profit / (Loss) (KWD)	10,607,148	11,063,323	4.30%
Return on Average Equity (ROAE)	3.43%	6.23%	
Return on Average Assets (ROAA)	1.79%	3.20%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	63,702,086	81,048,925	27.2%
Non-current Assets	489,968,894	492,362,350	0.5%
Total Assets	553,670,980	573,411,275	3.6%
Shareholders' Equity*	286,488,922	291,788,967	1.8%

Liabilities:			
Current Liabilities	28,347,111	46,441,862	63.8%
Non-current Liabilities	214,751,177	211,311,469	(1.6%)
Total Liabilities	243,098,288	257,753,331	6.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	650,880.7	P/E (x)	15.21
Value (KWD '000)	82,759.6	P/BV (x)	0.94
Closing Price (KWD)	0.146	Dividend Yield	2.60%
Book Value Per Share (KWD)	0.155	YTD Share Turnove	34.67%
Current Market Capitalization (KWD Million)	274.1	Beta	0.63

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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