

**Tamdeen Investment Co.**
**FY-2021 Financial Results Announcement**

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(6,908,533)	5,192,566	NM
Earnings Per Share (fils)	(20.21)	15.19	NM
Total Operating Revenue (KWD)	(122,045)	10,386,497	NM
Net Operating Profit / (Loss) (KWD)	(7,162,246)	5,118,855	NM
Cash Dividends Per Share (fils)	0.00	10.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	2.10%	
Return on Average Assets (ROAA)	NM	1.51%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
<b>Assets:</b>			
Current Assets	107,095,552	186,238,206	73.9%
Non-current Assets	208,872,884	187,622,889	(10.2%)
Total Assets	315,968,436	373,861,095	18.3%
Shareholders' Equity*	218,366,645	275,624,063	26.2%
<b>Liabilities:</b>			
Current Liabilities	86,540,929	87,259,219	0.8%
Non-current Liabilities	400,757	451,358	12.6%
Total Liabilities	86,941,686	87,710,577	0.9%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	1,312.8	P/E (x)	24.85
Value (KWD '000)	491.4	P/BV (x)	0.47
Closing Price (KWD)	0.374	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.806	YTD Share Turnover	0.38%
Current Market Capitalization (KWD Million)	129.1	Beta	0.33

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Mar-22

NM: Not Meaningful

**kamcoinvest.com**

**Disclosure:**

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