

Tamdeen Real Estate Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(12,293,258)	11,393,418	NM
Earnings Per Share (fils)	(30.60)	28.40	NM
Total Operating Revenue (KWD)	12,855,359	22,251,138	73.1%
Net Operating Profit / (Loss) (KWD)	7,345,628	15,928,930	116.8%
Cash Dividends Per Share (fils)	0.00	10.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	6.54%	
Return on Average Assets (ROAA)	NM	1.92%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	179,750,497	152,156,602	(15.4%)
Non-current Assets	389,650,977	466,323,157	19.7%
Total Assets	569,401,474	618,479,759	8.6%

Shareholders' Equity*	154,310,288	194,168,471	25.8%
Liabilities:			
Current Liabilities	191,391,230	188,019,271	(1.8%)
Non-current Liabilities	117,236,267	104,633,295	(10.8%)
Total Liabilities	308,627,497	292,652,566	(5.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,019.3	P/E (x)	13.65
Value (KWD '000)	1,375.4	P/BV (x)	0.80
Closing Price (KWD)	0.360	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.449	YTD Share Turnover	0.93%
Current Market Capitalization (KWD Million)	155.5	Beta	0.14

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Mar-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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