

## Tamdeen Real Estate Co.

### 1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	10,190,423	8,259,948	(18.9%)
Earnings Per Share (fils)	25.40	20.60	(18.9%)
Total Operating Revenue (KWD)	12,889,500	12,910,450	0.2%
Net Operating Profit / (Loss) (KWD)	9,644,500	9,430,472	(2.2%)
Return on Average Equity (ROAE)	7.02%	5.93%	
Return on Average Assets (ROAA)	2.60%	2.42%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
<b>Assets:</b>			
Current Assets	69,237,600	47,807,633	(31.0%)
Non-current Assets	507,834,910	514,082,161	1.2%
Total Assets	577,072,510	561,889,794	(2.6%)
Shareholders' Equity*	227,552,603	237,118,500	4.2%

#### Liabilities:

Current Liabilities	106,090,272	84,283,898	(20.6%)
Non-current Liabilities	94,716,238	88,564,552	(6.5%)
Total Liabilities	200,806,510	172,848,450	(13.9%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,606.9	P/E (x)	10.40
Value (KWD '000)	1,374.4	P/BV (x)	0.60
Closing Price (KWD)	0.357	Dividend Yield	4.66%
Book Value Per Share (KWD)	0.591	YTD Share Turnove	0.90%
Current Market Capitalization (KWD Million)	143.3	Beta	0.19

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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