

Tamdeen Real Estate Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	3,277,689	3,162,368	(3.5%)
Earnings Per Share (fils)	8.20	7.90	(3.5%)
Total Operating Revenue (KWD)	6,451,790	6,894,500	6.9%
Net Operating Profit / (Loss) (KWD)	5,006,071	5,142,950	2.7%
Return on Average Equity (ROAE)	13.77%	6.72%	
Return on Average Assets (ROAA)	4.55%	2.40%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	191,536,343	83,830,305	(56.2%)
Non-current Assets	469,175,643	499,641,194	6.5%
Total Assets	660,711,986	583,471,499	(11.7%)
Shareholders' Equity*	218,463,500	225,905,734	3.4%

Liabilities:

Current Liabilities	190,975,924	113,901,864	(40.4%)
Non-current Liabilities	102,606,327	96,884,635	(5.6%)
Total Liabilities	293,582,251	210,786,499	(28.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	763.7	P/E (x)	10.06
Value (KWD '000)	271.7	P/BV (x)	0.66
Closing Price (KWD)	0.374	Dividend Yield	2.97%
Book Value Per Share (KWD)	0.563	YTD Share Turnove	0.19%
Current Market Capitalization (KWD Million)	150.2	Beta	0.19

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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