

Tamdeen Real Estate Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	11,393,418	15,045,797	32.1%
Earnings Per Share (fils)	28.40	37.50	32.1%
Total Operating Revenue (KWD)	22,251,138	24,543,500	10.3%
Net Operating Profit / (Loss) (KWD)	15,928,930	18,244,500	14.5%
Cash Dividends Per Share (fils)	10.00	12.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	6.54%	7.20%	
Return on Average Assets (%)	1.92%	2.49%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	232,291,907	134,947,432	(41.9%)
Non-current Assets	386,187,852	454,474,859	17.7%
Total Assets	618,479,759	589,422,291	(4.7%)

Shareholders' Equity*	194,168,471	223,715,135	15.2%
Liabilities:			
Current Liabilities	188,019,271	114,629,500	(39.0%)
Non-current Liabilities	104,633,295	99,290,000	(5.1%)
Total Liabilities	292,652,566	213,919,500	(26.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	426.1	P/E (x)	9.47
Value (KWD '000)	150.3	P/BV (x)	0.64
Closing Price (KWD)	0.355	Dividend Yield	3.12%
Book Value Per Share (KWD)	0.56	YTD Share Turnover	0.11%
Current Market Capitalization (KWD Million)	142.5	Beta	0.18

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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