

Tamdeen Real Estate Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	7,619,159	(12,293,258)	NM
Earnings Per Share (fils)	18.90	(30.60)	NM
Total Operating Revenue (KWD)	21,305,241	12,855,359	(39.7%)
Net Operating Profit / (Loss) (KWD)	14,428,195	7,345,628	(49.1%)
Cash Dividends Per Share (fils)	5.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.46%	NM	
Return on Average Assets (ROAA)	1.28%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	190,272,409	179,750,497	(5.5%)
Non-current Assets	447,706,848	389,650,977	(13.0%)
Total Assets	637,979,257	569,401,474	(10.7%)
Shareholders' Equity*	195,652,498	154,310,288	(21.1%)

Liabilities:

Current Liabilities	190,017,235	191,391,230	0.7%
Non-current Liabilities	117,622,530	117,236,267	(0.3%)
Total Liabilities	307,639,765	308,627,497	0.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,009.5	P/E (x)	NM
Value (KWD '000)	1,243.4	P/BV (x)	0.72
Closing Price (KWD)	0.256	Dividend Yield*	1.90%
Book Value Per Share (KWD)	0.368	YTD Share Turnover	1.16%
Current Market Capitalization (KWD Million)	110.6	Beta	0.12

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 17-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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