

Tamdeen Real Estate Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	8,642,169	14,081,920	62.9%
Earnings Per Share (fils)	21.50	35.10	63.3%
Total Operating Revenue (KWD)	16,027,707	18,695,625	16.6%
Net Operating Profit / (Loss) (KWD)	11,494,687	14,373,173	25.0%
Return on Average Equity (ROAE)	3.88%	8.18%	
Return on Average Assets (ROAA)	1.13%	2.71%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	184,124,324	117,241,609	(36.3%)
Non-current Assets	448,744,239	492,225,066	9.7%
Total Assets	632,868,563	609,466,675	(3.7%)
Shareholders' Equity*	193,264,650	218,222,120	12.9%

Liabilities:

Current Liabilities	190,052,598	143,661,504	(24.4%)
Non-current Liabilities	117,532,909	100,754,012	(14.3%)
Total Liabilities	307,585,507	244,415,516	(20.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,429.2	P/E (x)	9.75
Value (KWD '000)	3,311.9	P/BV (x)	0.75
Closing Price (KWD)	0.380	Dividend Yield	2.63%
Book Value Per Share (KWD)	0.505	YTD Share Turnove	2.18%
Current Market Capitalization (KWD Million)	164.2	Beta	0.17

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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