

Tamdeen Real Estate Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(10,488,996)	8,642,169	NM
Earnings Per Share (fils)	(26.10)	21.50	NM
Total Operating Revenue (KWD)	9,243,495	16,027,707	73.4%
Net Operating Profit / (Loss) (KWD)	5,090,141	11,494,687	125.8%
Return on Average Equity (ROAE)	NM	3.88%	
Return on Average Assets (ROAA)	NM	1.13%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	182,905,866	184,124,324	0.7%
Non-current Assets	395,192,940	448,744,239	13.6%
Total Assets	578,098,806	632,868,563	9.5%
Shareholders' Equity*	159,248,840	193,264,650	21.4%

Liabilities:

Current Liabilities	202,316,814	190,052,598	(6.1%)
Non-current Liabilities	105,421,377	117,532,909	11.5%
Total Liabilities	307,738,191	307,585,507	(0.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	26,377.8	P/E (x)	21.29
Value (KWD '000)	7,718.6	P/BV (x)	0.75
Closing Price (KWD)	0.337	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.447	YTD Share Turnover	6.11%
Current Market Capitalization (KWD Million)	145.6	Beta	0.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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