

Tamdeen Real Estate Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	7,281,776	(10,488,996)	NM
Earnings Per Share (fils)	18.10	(26.10)	NM
Total Operating Revenue (KWD)	15,167,598	9,243,495	(39.1%)
Net Operating Profit / (Loss) (KWD)	10,060,508	5,090,141	(49.4%)
Return on Average Equity (ROAE)	4.82%	NM	
Return on Average Assets (ROAA)	1.33%	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	198,738,318	182,905,866	(8.0%)
Non-current Assets	418,618,291	395,192,940	(5.6%)
Total Assets	617,356,609	578,098,806	(6.4%)
Shareholders' Equity*	176,783,691	159,248,840	(9.9%)

Liabilities:

Current Liabilities	179,222,664	202,316,814	12.9%
Non-current Liabilities	145,932,073	105,421,377	(27.8%)
Total Liabilities	325,154,737	307,738,191	(5.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,343.1	P/E (x)	NM
Value (KWD '000)	937.9	P/BV (x)	0.71
Closing Price (KWD)	0.261	Dividend Yield	1.86%
Book Value Per Share (KWD)	0.379	YTD Share Turnover	0.77%
Current Market Capitalization (KWD Million)	112.8	Beta	0.10

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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