

Tamdeen Real Estate Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	3,934,355	9,978,630	153.6%
Earnings Per Share (fils)	9.80	24.80	153.1%
Total Operating Revenue (KWD)	10,462,872	12,298,509	17.5%
Net Operating Profit / (Loss) (KWD)	7,556,849	9,215,527	21.9%
Return on Average Equity (ROAE)	NM	9.24%	
Return on Average Assets (ROAA)	NM	2.93%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	182,023,904	116,820,223	(35.8%)
Non-current Assets	413,809,296	477,651,195	15.4%
Total Assets	595,833,200	594,471,418	(0.2%)
Shareholders' Equity*	170,287,742	207,233,438	21.7%

Liabilities:

Current Liabilities	190,644,441	151,144,839	(20.7%)
Non-current Liabilities	118,144,392	96,178,688	(18.6%)
Total Liabilities	308,788,833	247,323,527	(19.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,515.4	P/E (x)	8.40
Value (KWD '000)	3,004.1	P/BV (x)	0.71
Closing Price (KWD)	0.339	Dividend Yield	2.95%
Book Value Per Share (KWD)	0.480	YTD Share Turnove	2.0%
Current Market Capitalization (KWD Million)	146.4	Beta	0.15

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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