

Tamdeen Real Estate Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(6,090,721)	3,934,355	NM
Earnings Per Share (fils)	(15.10)	9.80	NM
Total Operating Revenue (KWD)	5,873,673	10,462,872	78.1%
Net Operating Profit / (Loss) (KWD)	3,025,047	7,556,849	149.8%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	188,425,919	182,023,904	(3.4%)
Non-current Assets	361,797,424	413,809,296	14.4%
Total Assets	550,223,343	595,833,200	8.3%
Shareholders' Equity*	141,732,661	170,287,742	20.1%

Liabilities:

Current Liabilities	196,515,194	190,664,441	(3.0%)
Non-current Liabilities	115,858,893	118,124,392	2.0%
Total Liabilities	312,374,087	308,788,833	(1.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	11,262.8	P/E (x)	NM
Value (KWD '000)	2,887.0	P/BV (x)	0.69
Closing Price (KWD)	0.272	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.406	YTD Share Turnover	2.61%
Current Market Capitalization (KWD Million)	117.5	Beta	0.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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