

Tamdeen Real Estate Co.
March 15, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	5,433,578	7,619,158	40.2%
Earnings Per Share (fils)	13.50	18.90	40.5%
Total Operating Revenue (KWD)	12,352,614	21,305,241	72.5%
Gross Profit / (Loss) (KWD)	8,034,100	14,427,935	79.6%
Cash Dividends Per Share (fils)	10.00	10.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.72%	4.46%	
Return on Average Assets (ROAA)	0.98%	1.28%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	201,123,184	190,272,409	(5.4%)
Non-current Assets	355,531,796	447,689,848	25.9%
Total Assets	556,654,980	637,962,257	14.6%

Shareholders' Equity*	145,930,398	195,652,473	34.1%
Liabilities:			
Current Liabilities	173,281,693	191,898,923	10.7%
Non-current Liabilities	147,804,927	115,740,842	(21.7%)
Total Liabilities	321,086,620	307,639,765	(4.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,548.1	P/E (x)	16.44
Value (KWD '000)	467.3	P/BV (x)	0.64
Closing Price (KWD)	0.290	Dividend Yield	3.35%
Book Value Per Share (KWD)	0.466	YTD Share Turnover	0.36%
Current Market Capitalization (KWD Million)	125.3	Beta	0.20

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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