

Tamdeen Real Estate Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	14,081,920	14,834,989	5.3%
Earnings Per Share (fils)	35.10	37.00	5.3%
Total Operating Revenue (KWD)	18,695,625	18,930,078	1.3%
Net Operating Profit / (Loss) (KWD)	14,373,173	14,121,614	(1.8%)
Return on Average Equity (ROAE)	7.31%	7.04%	
Return on Average Assets (ROAA)	2.42%	2.67%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	117,241,609	65,380,589	(44.2%)
Non-current Assets	492,225,066	509,243,354	3.5%
Total Assets	609,466,675	574,623,943	(5.7%)
Shareholders' Equity*	218,222,120	230,649,594	5.7%

Liabilities:

Current Liabilities	143,661,504	104,376,957	(27.3%)
Non-current Liabilities	100,754,012	90,475,499	(10.2%)
Total Liabilities	244,415,516	194,852,456	(20.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,768.3	P/E (x)	9.12
Value (KWD '000)	1,037.1	P/BV (x)	0.62
Closing Price (KWD)	0.359	Dividend Yield	3.09%
Book Value Per Share (KWD)	0.574	YTD Share Turnove	0.69%
Current Market Capitalization (KWD Million)	144.1	Beta	0.19

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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