

Tamdeen Investment Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	13,619,228	13,512,189	(1%)
Earnings Per Share (fils)	40.68	47.37	16%
Total Operating Revenue (KWD)	19,452,133	15,929,071	(18%)
Net Operating Profit / (Loss) (KWD)	15,764,069	12,981,508	(18%)
Cash Dividends Per Share (fils)	30.00	50.00	
Bonus Shares (%)	30.0%	0.0%	
Return on Average Equity (ROAE)	4.25%	4.13%	
Return on Average Assets (ROAA)	3.87%	3.86%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	86,554,579	5,034,644	(94.2%)
Non-current Assets	264,200,814	344,940,523	30.6%
Total Assets	350,755,393	349,975,167	(0.2%)

Shareholders' Equity*	321,738,949	332,870,409	3.5%
Liabilities:			
Current Liabilities	17,913,765	5,974,965	(66.6%)
Non-current Liabilities	386,902	424,099	9.6%
Total Liabilities	18,300,667	6,399,064	(65.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	332.2	P/E (x)	7.47
Value (KWD '000)	258.3	P/BV (x)	0.30
Closing Price (KWD)	0.750	Dividend Yield	6.37%
Book Value Per Share (KWD)	2.475	YTD Share Turnove	0.25%
Current Market Capitalization (KWD Million)	100.9	Beta	0.37

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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