

Tamdeen Investment Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	14,179,401	12,745,103	(10%)
Earnings Per Share (fils)	42.34	40.60	(4%)
Total Operating Revenue (KWD)	16,978,802	14,451,996	(15%)
Net Operating Profit / (Loss) (KWD)	14,159,287	12,283,417	(13%)
Return on Average Equity (ROAE)	4.73%	3.75%	
Return on Average Assets (ROAA)	4.10%	3.44%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	38,042,688	15,485,393	(59.3%)
Non-current Assets	323,760,802	331,901,253	2.5%
Total Assets	361,803,490	347,386,646	(4.0%)
Shareholders' Equity*	325,326,646	324,403,536	(0.3%)

Liabilities:

Current Liabilities	25,405,368	11,890,252	(53.2%)
Non-current Liabilities	382,854	411,685	7.5%
Total Liabilities	25,788,222	12,301,937	(52.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	494.8	P/E (x)	10.49
Value (KWD '000)	301.3	P/BV (x)	0.39
Closing Price (KWD)	0.950	Dividend Yield	3.02%
Book Value Per Share (KWD)	2.412	YTD Share Turnove	0.37%
Current Market Capitalization (KWD Million)	127.8	Beta	0.37

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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