

Tamdeen Investment Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	3,945,616	11,778,734	199%
Earnings Per Share (fils)	11.54	34.67	200%
Total Operating Revenue (KWD)	8,272,551	14,867,902	79.7%
Net Operating Profit / (Loss) (KWD)	3,959,431	11,888,386	200.3%
Return on Average Equity (ROAE)	0.34%	4.43%	
Return on Average Assets (ROAA)	0.24%	3.49%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	107,400,921	79,761,281	(25.7%)
Non-current Assets	267,002,325	292,754,914	9.6%
Total Assets	374,403,246	372,516,195	(0.5%)
Shareholders' Equity*	277,151,865	310,688,143	12.1%

Liabilities:

Current Liabilities	86,229,380	50,864,593	(41.0%)
Non-current Liabilities	445,496	469,451	5.4%
Total Liabilities	86,674,876	51,334,044	(40.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,729.1	P/E (x)	16.56
Value (KWD '000)	4,264.7	P/BV (x)	0.69
Closing Price (KWD)	0.625	Dividend Yield	1.58%
Book Value Per Share (KWD)	0.909	YTD Share Turnove	2.82%
Current Market Capitalization (KWD Million)	215.7	Beta	0.37

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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