

Tamdeen Investment Co.
March 10, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	7,394,140	8,242,672	11%
Earnings Per Share (fils)	21.53	24.08	12%
Total Operating Revenue (KWD)	13,897,916	16,503,545	18.7%
Gross Profit / (Loss) (KWD)	7,148,262	7,754,555	8.5%
Cash Dividends Per Share (fils)	12.00	12.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.89%	3.52%	
Return on Average Assets (ROAA)	2.52%	2.46%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	122,203,074	109,815,378	(10.1%)
Non-current Assets	171,238,063	266,766,911	55.8%
Total Assets	293,441,137	376,582,289	28.3%

Shareholders' Equity*	190,043,282	278,548,375	46.6%
Liabilities:			
Current Liabilities	92,485,828	86,912,993	(6.0%)
Non-current Liabilities	258,319	362,390	40.3%
Total Liabilities	92,744,147	87,275,383	(5.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	398.8	P/E (x)	10.68
Value (KWD '000)	141.4	P/BV (x)	0.32
Closing Price (KWD)	0.255	Dividend Yield	4.68%
Book Value Per Share (KWD)	0.811	YTD Share Turnover	0.12%
Current Market Capitalization (KWD Million)	88.0	Beta	0.25

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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