

Tamdeen Real Estate Co.

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	8,259,948	9,700,978	17.4%
Earnings Per Share (fils)	20.60	24.20	17.4%
Total Operating Revenue (KWD)	13,541,985	14,466,796	6.8%
Net Operating Profit / (Loss) (KWD)	9,733,633	10,505,111	7.9%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.30%	5.38%	
Return on Average Assets (ROAA)	2.16%	2.29%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	47,807,633	83,260,968	74.2%
Non-current Assets	514,082,161	557,762,538	8.5%
Total Assets	561,889,794	641,023,506	14.1%

Shareholders' Equity*	237,118,500	274,313,774	15.7%
Liabilities:			
Current Liabilities	79,283,898	123,889,317	56.3%
Non-current Liabilities	93,564,552	85,044,683	(9.1%)
Total Liabilities	172,848,450	208,934,000	20.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	6,692.8	P/E (x)	11.24
Value (KWD '000)	2,316.8	P/BV (x)	0.56
Closing Price (KWD)	0.385	Dividend Yield	4.32%
Book Value Per Share (KWD)	0.683	YTD Share Turnove	1.67%
Current Market Capitalization (KWD Million)	154.6	Beta	0.19

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-Aug-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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