Tamdeen Investment Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	9,731,788	10,005,296	2.8%
Earnings Per Share (fils)	28.53	29.87	5%
Total Operating Revenue (KWD)	12,163,066	12,335,819	1.4%
Net Operating Profit / (Loss) (KWD)	9,998,496	10,114,213	1.2%
Return on Average Equity (ROAE)	4.71%	4.17%	
Return on Average Assets (ROAA)	3.64%	3.59%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	77,982,545	41,060,462	(47.3%)
Non-current Assets	277,712,282	323,667,335	16.5%
Total Assets	355,694,827	364,727,797	2.5%
Shareholders' Equity*	294,554,191	324,728,640	10.2%
Liabilities:			
Current Liabilities	50,189,412	28,942,390	(42.3%)
Non-current Liabilities	452,042	377,149	(16.6%)
Total Liabilities	50,641,454	29,319,539	(42.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	167.3	P/E (x)	14.20
Value (KWD '000)	95.7	P/BV (x)	0.57
Closing Price (KWD)	0.539	Dividend Yield	2.19%
Book Value Per Share (KWD)	0.954	YTD Share Turnove	0.05%
Current Market Capitalization (KWD Million)	183.6	Beta	0.35

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-23

NM: Not Meaningful

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