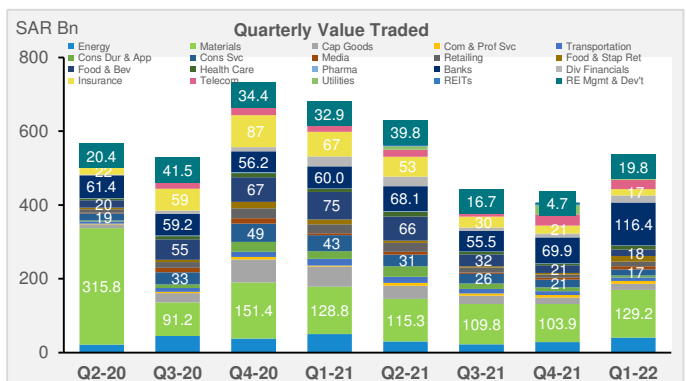
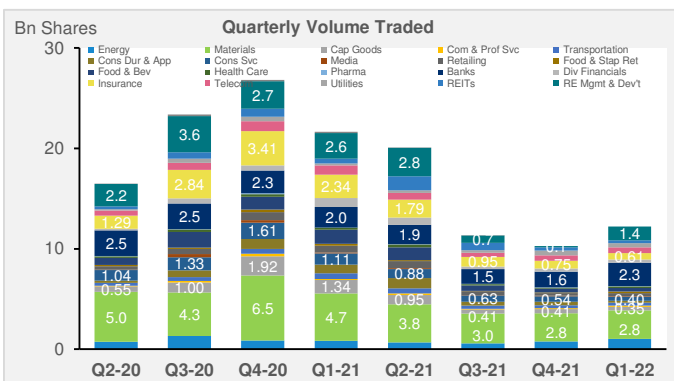
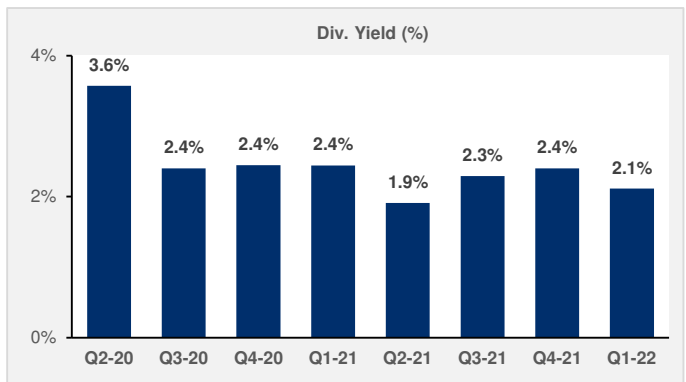
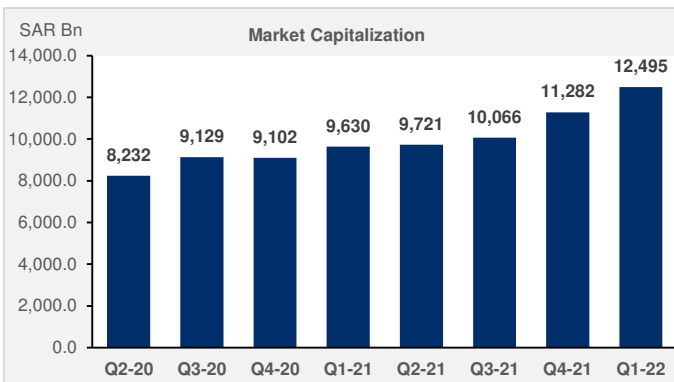
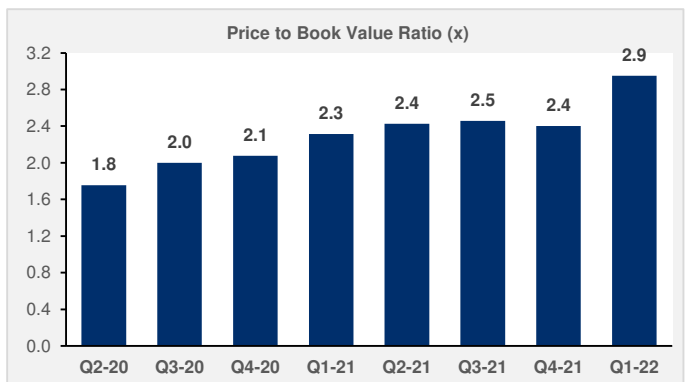
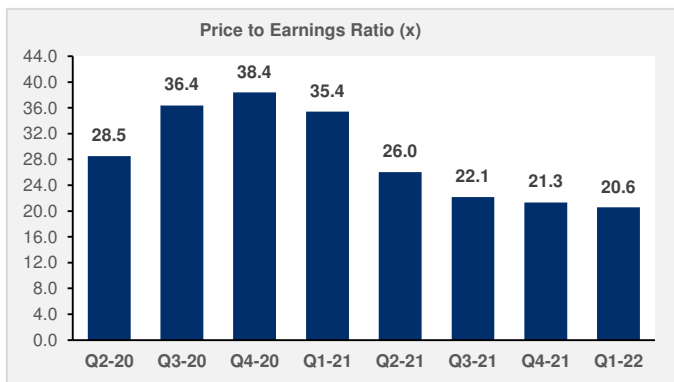
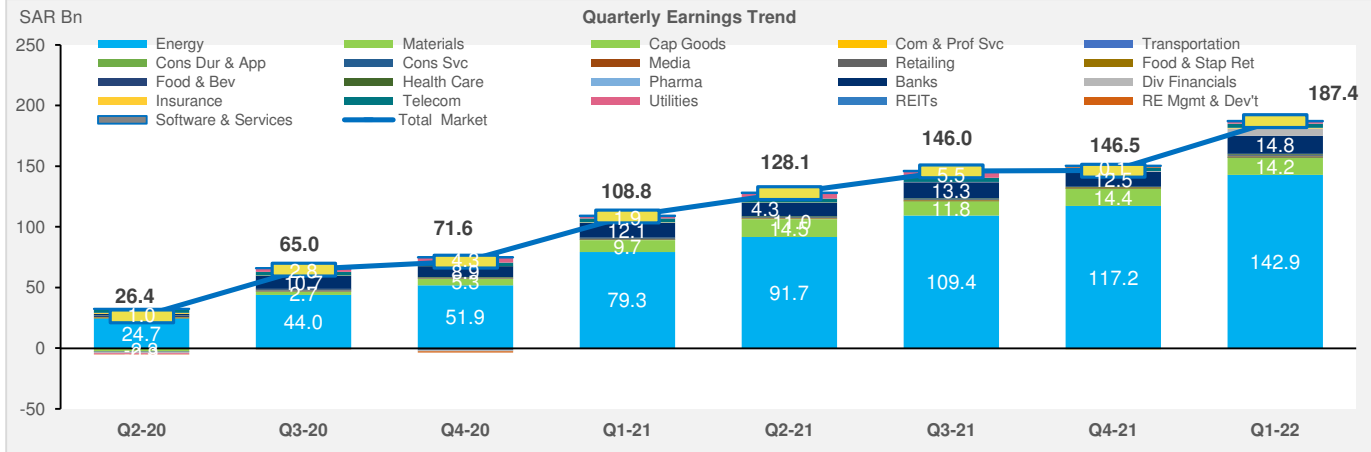


Saudi Exchange- Corporate Earnings - Q1 - 2022



Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

Saudi Exchange- Corporate Earnings - Q1-2022

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2021	Net Profit (Loss) Q1-2022	Variance	EPS Q1-2021 (SAR)	EPS Q1-2022 (SAR)
Saudi Arabia Refineries Co *	0.22	(0.66)	NM	0.01	(0.04)
Saudi Arabian Oil Co.	78,590.00	142,012.00	80.7%	0.35	0.59
Rabigh Refining and Petrochemical Co.	649.37	724.76	11.6%	0.74	0.83
The National Shipping Co of Saudi Arabia	43.56	64.90	49.0%	0.09	0.13
Aldrees Petroleum & Transport Co.	39.36	62.42	58.6%	0.53	0.83
Energy	79,322.5	142,863.4	80.1%		
Takween Advanced Industries	2.16	(8.98)	NM	0.02	(0.09)
Middle East Paper Company	17.72	92.39	421.3%	0.36	1.85
Basic Chemical Industries Co.	8.82	17.33	96.6%	0.32	0.63
Saudi Arabian Mining Co.	761.16	2,171.92	185.3%	0.62	1.76
United Wire Factories Company	16.11	26.00	61.4%	0.46	0.74
Al Yamamah Steel Industries Co.	42.67	34.01	(20.3%)	0.84	0.67
Saudi Steel Pipe Co.	(8.48)	14.53	NM	(0.19)	0.29
Methanol Chemical Co.	29.88	102.67	243.7%	0.45	1.52
Saudi Basic Industries Corp	4,862.37	6,470.00	33.1%	1.62	2.16
SABIC Agri-Nutrients Co.	422.58	2,512.84	494.6%	0.89	5.28
National Gypsum Co.	14.19	3.20	(77.5%)	0.45	0.10
The National Co. for Glass Industries	9.79	35.28	260.2%	0.30	1.07
Alujain Corporation	60.30	55.78	(7.5%)	0.87	0.81
Filling & Packing Materials Manufacturing Co.	(1.53)	0.37	NM	(0.13)	0.03
Arabian Pipe Co.	0.95	(13.20)	NM	0.10	(1.32)
Nama Chemicals Co.	9.97	33.41	235.1%	0.43	1.42
National Metal Manufacturing & Casting Co.	(7.08)	(7.14)	(0.8%)	(0.23)	(0.20)
Zamil Industrial Investment Co.	5.20	(51.92)	NM	0.09	(0.87)
Saudi Industrial Investment Group	305.41	234.88	(23.1%)	0.68	0.52
Yanbu National Petrochemicals Co.	420.29	283.03	(32.7%)	0.75	0.50
Saudi Paper Manufacturing Co.	14.06	13.30	(5.4%)	0.75	0.69
Sahara International Petrochemical Co.	411.47	1,078.82	162.2%	0.57	1.48
Advanced Petrochemical Co.	171.36	164.35	(4.1%)	0.55	0.63
Saudi Kayan	492.89	209.38	(57.5%)	0.33	0.14
Hail Cement Co.	25.87	(6.89)	NM	0.26	(0.07)
Najran Cement Co.	60.74	23.29	(61.7%)	0.36	0.14
City Cement Co.	66.02	17.15	(74.0%)	0.47	0.12
Northern Region Cement Co.	31.66	23.24	(26.6%)	0.18	0.13
Umm Al-Qura Cement Company	31.04	13.84	(55.4%)	0.56	0.25
Zahrat Al Waha for Trading Co	20.32	5.91	(70.9%)	0.90	0.26
Arabian Cement Co.	66.96	41.90	(37.4%)	0.67	0.42
Yamamah Saudi Cement Co.	54.87	29.62	(46.0%)	0.27	0.15
Saudi Cement Co.	119.42	61.13	(48.8%)	0.78	0.40
The Qassim Cement Co.	100.87	25.08	(75.1%)	1.12	0.28
Southern Province Cement Co.	174.85	87.00	(50.2%)	1.25	0.62
Yanbu Cement Co.	72.76	38.93	(46.5%)	0.46	0.25
Eastern Province Cement Co.	59.88	28.99	(51.6%)	0.70	0.34
Tabuk Cement Co.	10.06	(6.92)	NM	0.11	(0.08)
Al Jouf Cement co.	19.41	5.55	(71.4%)	0.14	0.04
National Industrialization Co	327.52	308.96	(5.7%)	0.49	0.46
Al Kathiri Holding Co.	4.20	(2.07)	NM	0.37	(0.18)
Almasane Alkobra Mining Co.	34.32	41.82	21.8%	0.63	0.75
Almasane Alkobra Mining Co.	34.32	41.82	21.8%	0.63	0.75
Materials	9,377.3	14,250.6	52.0%		
Astra Industrial Group	50.61	74.69	47.6%	0.63	0.93
Bawan Company	41.68	50.35	20.8%	0.69	0.84
Electrical Industrial Company	6.96	12.17	75.0%	0.16	0.27
Saudi Ceramic Co.	70.73	51.29	(27.5%)	0.89	0.64
Saudi Cable Co.	(35.88)	(37.16)	(3.6%)	(1.37)	(1.42)
Ayyan Investment Co.	7.37	13.42	82.2%	0.10	0.17

Saudi Exchange- Corporate Earnings - Q1-2022

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2021	Net Profit (Loss) Q1-2022	Variance	EPS Q1-2021 (SAR)	EPS Q1-2022 (SAR)
Saudi Arabian Amintit Co.	(1.35)	(5.98)	(344.6%)	(0.13)	(0.60)
Al-Babtain Power & Telecommunications Co.	15.47	8.70	(43.8%)	0.36	0.20
Saudi Vittrified Clay Pipes Co.	0.23	1.27	454.7%	0.02	0.09
Middle East Specialised Cables	0.85	(0.10)	NM	0.02	0.00
Saudi Industrial Export Co.	(2.64)	(4.88)	(84.6%)	(0.16)	(2.26)
Maharah Human Resources Co.	31.32	24.82	(20.8%)	0.84	0.66
Al-Omran Industrial Trading Co.	2.84	2.26	(20.4%)	0.47	0.38
Capital Goods	188.2	190.9	1.4%		
Printing & Packing Co.	(13.56)	(3.28)	75.8%	(0.22)	(0.05)
Saudi Airlines Catering Co.	(30.02)	35.30	NM	(0.37)	0.43
Sadr Logistics Co.	0.60	(1.83)	NM	0.24	(0.10)
Commercial & Professional Svc	(43.0)	30.2	NM		
Saudi Ground Services	(16.69)	(19.01)	(13.9%)	(0.09)	(0.10)
Saudi Public Transport Co.	(53.60)	(3.54)	93.4%	(0.43)	(0.03)
Batic Investments and Logistics Co.	(3.76)	0.84	NM	(0.08)	0.02
United International Transportation Co.	48.32	60.27	24.7%	0.68	0.85
Saudi Industrial Services Co.	32.28	0.80	(97.5%)	0.40	0.01
Theeb Rent a Car Co.	25.97	42.60	64.0%	0.60	0.99
Transportation	32.5	82.0	152.0%		
Naseej International Trading Co.	(5.27)	6.46	NM	(0.30)	0.31
Saudi Industrial Development Co.	(1.74)	(4.80)	(175.8%)	(0.04)	(0.12)
Al-Abdulatif Industrial Group	(4.38)	(12.11)	(176.5%)	(0.05)	(0.15)
Lazurde Company for Jewelry	10.17	13.70	34.7%	0.20	0.24
Fitaihi Holding Group	130.11	7.65	(94.1%)	4.74	0.28
Consumer Durables & Apparel	128.9	10.9	(91.5%)		
Seera Group Holding	(129.70)	(63.26)	51.2%	(0.43)	(0.21)
Al-Hokair Group for Tourism and Dev. Co.	(60.10)	(31.37)	47.8%	(1.28)	(0.48)
Dur Hospitality Company	1.88	12.80	582.6%	0.02	0.13
Tourism Enterprise Co.	(0.94)	0.09	NM	(0.17)	0.02
Al Khaleej Training & Education Co.	(7.60)	(5.09)	33.0%	(0.14)	(0.08)
Herfy Food Services Co	25.47	28.39	11.5%	0.39	0.44
Leejam Sports Co.	(6.97)	46.01	NM	(0.13)	0.88
National Company for Learning and Education*	3.79	18.21	380.6%	0.09	0.42
Ataa Educational Co.*	4.92	1.48	(70.0%)	0.12	1.66
Thob Al Aseel Co.	13.97	18.97	35.8%	0.35	0.47
Raydan Food Co.	(9.25)	(4.71)	49.1%	(0.41)	(0.14)
Baazeem Trading Co.	9.78	8.89	(9.1%)	0.97	0.88
Consumer Services	(154.8)	30.4	NM		
Tihama Advertising & Public Relations Co. *	(3.10)	(11.53)	(272.4%)	(0.53)	(2.31)
Saudi Research and Marketing Group	91.53	112.50	22.9%	1.14	1.41
Arabian Contracting Services Co.	29.62	64.89	119.0%	0.59	1.30
Media	118.1	165.9	40.5%		
Al Hassan Ghazi Ibrahim Shaker	9.78	14.76	50.9%	0.10	0.31
United Electronics Co.	81.20	97.51	20.1%	1.41	1.66
Saudi Company for Hardware	15.63	1.11	(92.9%)	0.43	0.03
Saudi Automotive Services Co.	12.01	8.02	(33.3%)	0.20	0.13
Jarir Marketing Co.	267.64	251.31	(6.1%)	2.23	2.09
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	(1.80)	1.91	NM	(0.09)	0.10
Retailing	384.5	374.6	(2.6%)		
Abdullah Al Othaim Markets Co.	57.68	91.31	58.3%	0.64	1.01
Saudi Marketing Company	4.26	6.17	44.8%	0.09	0.14
Anaam International Holding Grp.	(2.72)	2.85	NM	(0.11)	0.27
BinDawood Holding Co.	62.11	65.46	5.4%	0.54	0.57
Almunajem Foods Co.	29.46	97.60	231.3%	0.49	1.63
Aldawaa Medical Services Co.	78.84	87.11	10.5%	0.93	1.02
Nahdi Medical Co.	195.00	237.50	21.8%	1.50	1.83
Food & Staples Retailing	424.6	588.0	38.5%		
Savola Group	153.83	270.90	76.1%	0.29	0.51
Wafrah for Industry & Development Co.	(0.20)	6.15	NM	(0.03)	0.80

Saudi Exchange- Corporate Earnings - Q1-2022

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2021	Net Profit (Loss) Q1-2022	Variance	EPS Q1-2021 (SAR)	EPS Q1-2022 (SAR)
Saudi Dairy & Foodstuff Co. *	70.40	38.15	(45.8%)	2.20	1.19
AL-Marai Co.	385.95	420.46	8.9%	0.39	0.43
Halwani Brothers Co.	25.40	19.65	(22.6%)	0.72	0.56
National Agriculture Development Co.	6.37	15.12	137.5%	0.06	0.15
Al Gassim Investment Holding Co.	(0.02)	(0.47)	NM	(0.00)	(0.02)
Tabouk Agriculture Development Co.	(1.91)	(10.58)	(454.1%)	(0.06)	(0.27)
Saudi Fisheries Co.	(9.75)	(15.51)	(59.1%)	(0.24)	(0.39)
Ash-Sharqiyah Development Co.	(0.31)	(0.60)	(91.1%)	(0.04)	(0.08)
Al-Jouf Agriculture Development Co.	3.84	15.23	296.9%	0.13	0.51
Jazan Energy and Development Co.	2.03	3.56	75.7%	0.04	0.07
Tanmiah Food Co.	18.79	1.54	(91.8%)	0.94	0.08
Food & Beverages	654.4	763.6	16.7%		
Mouwasat Medical Services Co.	147.19	150.21	2.1%	1.47	1.50
Dallah Healthcare Holding Co.	52.61	86.90	65.2%	0.58	0.92
National Medical Care Co.	35.73	30.00	(16.0%)	0.80	0.67
Al Hammadi Co. For Dev. and Inv.	35.54	61.96	74.4%	0.30	0.52
Middle East Healthcare Co.	12.10	20.49	69.3%	0.13	0.22
Saudi Chemical Co.	40.83	32.71	(19.9%)	0.48	0.39
Dr. Sulaiman Al Habib Medical Services Group	319.00	390.50	22.4%	0.91	1.12
Scientific and Medical Equipment House Co.	18.70	16.80	(10.2%)	0.94	0.84
Health Care Equipment & Svc	661.7	789.6	19.3%		
Saudi Pharmaceutical Indus Corp	26.15	30.66	17.3%	0.22	0.28
Pharma, Biotech & Life Science	26.1	30.7	17.3%		
Riyad Bank	1,353.62	1,552.59	14.7%	0.45	0.52
Bank Al-Jazira	321.59	374.85	16.6%	0.39	0.43
The Saudi Investment Bank	213.50	287.02	34.4%	0.21	0.27
Banque Saudi Fransi	779.68	874.57	12.2%	0.62	0.68
SABB	973.71	1,006.22	3.3%	0.47	0.49
Arab National Bank	582.23	650.70	11.8%	0.39	0.43
Al-Rajhi Bank	3,335.49	4,133.55	23.9%	0.83	1.03
Al-Bilad Bank	392.75	490.31	24.8%	0.40	0.50
Alinma Bank	641.84	824.75	28.5%	0.32	0.41
Saudi National Bank	3,408.47	4,501.58	32.1%	1.10	0.98
Amlak International for Real Estate Finance Co.	25.20	27.12	7.6%	0.28	0.30
Saudi Home Loans Co.	29.47	32.36	9.8%	0.29	0.32
Banks	12,057.5	14,755.6	22.4%		
Saudi Advanced Industries Co.	17.05	30.94	81.5%	0.34	0.62
Assir Trading, Tourism & Manufacturing Co.	(1.39)	10.20	NM	(0.01)	0.08
Al-Baha Investment & Development Co.	(0.95)	(4.10)	(330.3%)	(0.04)	(0.22)
Kingdom Holding Co.	91.06	5,925.62	NM	0.02	1.60
Nayifat Finance Co.	57.92	49.52	(14.5%)	0.58	0.50
Saudi Tadawul Group Holding Co.	180.98	140.64	(22.3%)	1.51	1.17
Diversified Financials	344.7	6,152.8	NM		
The Co for Cooperative Insurance	80.81	41.49	(48.7%)	0.47	0.16
Aljazira Takaful Taawuni Company	13.49	9.08	(32.7%)	0.30	0.17
Malath Cooperative Insurance & Reins. Co.	0.70	(21.00)	NM	(0.05)	(0.49)
Mediterranean & Gulf Insurance & Reins. Co	9.05	(55.40)	NM	0.09	(0.54)
Saudi Fransi Cooperative Insurance Co.	4.75	3.19	(32.7%)	0.04	0.01
SALAMA Cooperative Insurance Company	0.06	(6.83)	NM	0.05	(0.33)
Walaa Cooperative Insurance Co.	(23.86)	(32.31)	(35.4%)	(0.43)	(0.57)
Arabian Shield Cooperative Insurance Co.	15.34	7.20	(53.1%)	0.29	0.04
SABB Takaful	1.88	(0.96)	NM	0.01	(0.08)
Saudi Arabian Cooperative Insurance Co.	(15.21)	9.14	NM	(0.51)	0.23
Gulf Union Cooperative Insurance Co.	(57.80)	(20.89)	63.9%	(2.15)	(0.91)
Allied Cooperative Insurance Group	3.37	(29.58)	NM	0.15	(1.57)
Arabia Insurance Cooperative Co.	2.26	(2.04)	NM	0.01	(0.11)
Al-Etihad Cooperative Insurance Co.	14.55	689.91	NM	0.28	(0.08)
Union Cooperative Assurance Co.	(28.99)	(21.86)	24.6%	(0.72)	(0.55)
Saudi Re for Cooperative Reinsurance Co.	18.84	19.58	4.0%	0.18	0.17

Saudi Exchange- Corporate Earnings - Q1-2022

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2021	Net Profit (Loss) Q1-2022	Variance	EPS Q1-2021 (SAR)	EPS Q1-2022 (SAR)
BUPA Arabia for Cooperative Insurance	139.90	94.07	(32.8%)	1.17	0.79
Al-Rajhi Co. for Cooperative Insurance	61.71	37.65	(39.0%)	1.54	0.94
Chubb Arabia Cooperative Insurance Co.	1.56	1.25	(19.8%)	0.05	0.94
AXA Cooperative Insurance Co.	36.56	20.29	(44.5%)	0.73	0.41
Gulf General Cooperative Insurance Co.	(24.36)	(19.00)	22.0%	(0.71)	(0.38)
Buruj Cooperative Insurance Co.	(8.41)	(34.52)	(310.4%)	(0.28)	(1.15)
Al Alamiya for Cooperative Insurance Co.	0.66	(22.34)	NM	0.01	(0.56)
Wataniya Insurance Co.	(19.29)	(24.65)	(27.8%)	(0.64)	(1.23)
Amana Cooperative Insurance	(20.97)	(30.91)	(47.4%)	(1.61)	(2.31)
Saudi Enaya Cooperative Insurance Co.	(21.89)	(17.51)	20.0%	(1.46)	(1.17)
Alinma Tokio Marine Co	(1.54)	0.63	NM	(0.05)	0.02
Insurance	183.2	593.7	224.1%		
Saudi Telecom	2,952.09	3,035.10	2.8%	1.48	1.52
Al-Etihad Etisalat Co.	225.87	319.03	41.2%	0.29	0.41
ZAIN KSA	40.87	80.52	97.0%	0.05	0.09
Etihad Atheeb Telecommunication Co.	(12.27)	(12.11)	1.2%	(1.37)	(1.35)
Telecommunication Services	3,206.6	3,422.5	6.7%		
National Gas & Industrialization Co.	85.19	73.00	(14.3%)	1.14	0.97
Saudi Electricity Co.	1,689.13	1,517.00	(10.2%)	(0.05)	0.36
Alkhorayef Water and Power Technologies Co.	26.94	25.31	(6.0%)	1.08	1.01
ACWA POWER Co.	139.04	151.85	9.2%	0.22	0.21
Utilities	1,940.3	1,767.2	(8.9%)		
Saudi Real Estate Co.	(4.55)	(29.40)	(546.2%)	(0.02)	0.12
Taibah Holding Co.	(1.91)	20.35	NM	(0.01)	0.13
Makkah Construction & Development Co. *	(10.50)	8.76	NM	(0.06)	0.05
Arriyadh Development Co.	111.03	138.91	25.1%	0.62	0.78
Emaar The Economic City	(194.49)	(160.00)	17.7%	(0.23)	(0.14)
Red Sea Housing	(32.66)	(19.10)	41.5%	(0.54)	(0.32)
Jabal Omar Development Company	(345.30)	(182.46)	47.2%	(0.37)	(0.20)
Dar Al Arkan Real Estate Development Co.	28.52	221.02	675.0%	0.03	0.20
Knowledge Economic City	(4.76)	(6.73)	(41.5%)	(0.01)	(0.02)
Alandalus Property Co.	18.96	19.79	4.4%	0.20	0.21
Real Estate Mgmt & Dev't	(435.7)	11.1	NM		
Al Moammar Information Systems Co.	9.30	4.60	(50.5%)	0.37	0.18
Arab Sea Information System Co.	0.08	(3.58)	NM	0.01	(0.36)
Arabian Internet and Communications Services Co.	205.20	282.91	37.9%	1.71	2.38
Elm Co.	168.87	250.00	48.0%	2.11	3.17
Software & Services	383.4	533.9	39.2%		
Total Market	108,801.14	187,407.51	72.25%		

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- * **Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

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