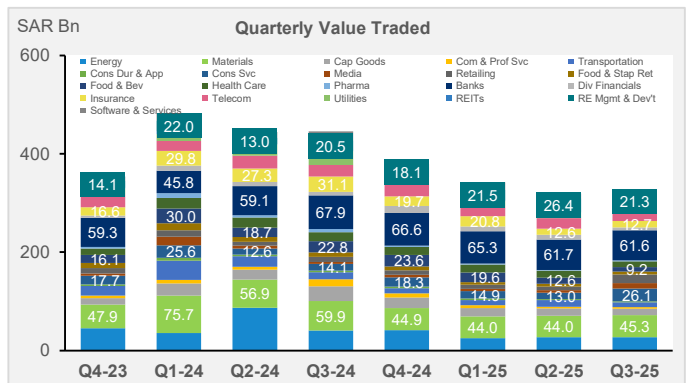
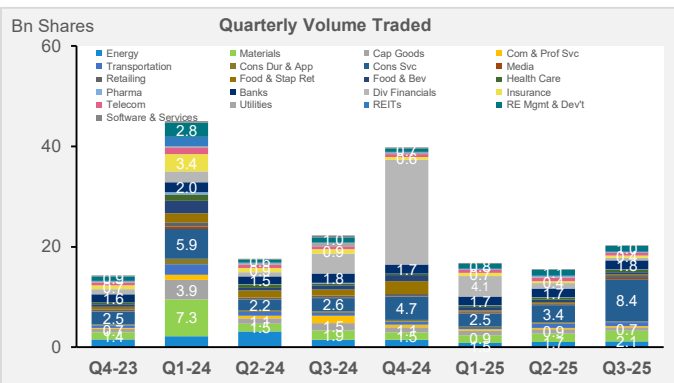
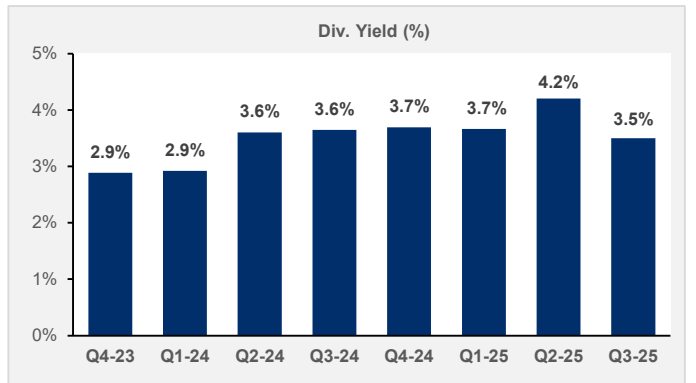
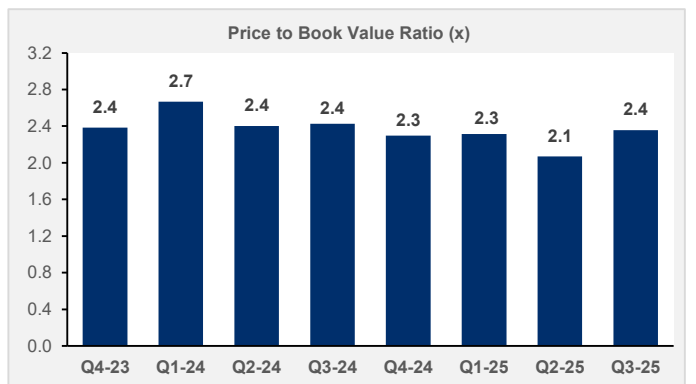
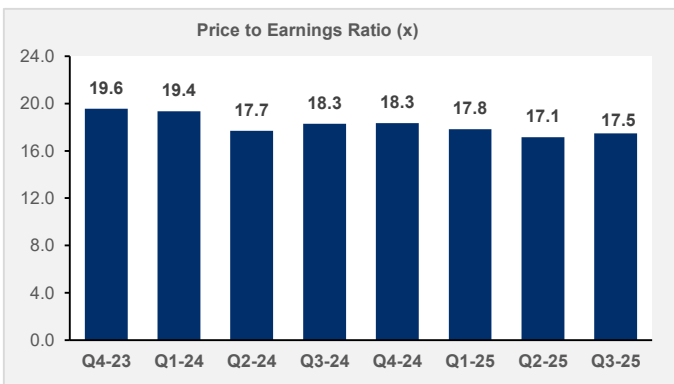
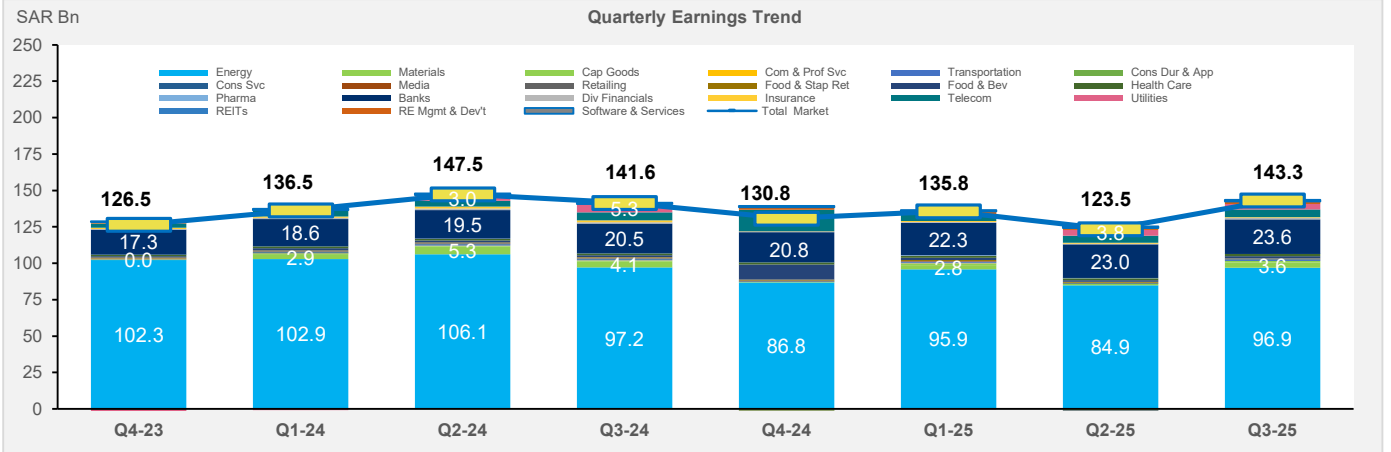


Saudi Exchange- Corporate Earnings - Q3 - 2025



Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

Saudi Exchange- Corporate Earnings - 9M-2025

| Company Name (Figures in SAR Mn) | Net Profit (Loss) 9M-2024 | Net Profit (Loss) 9M-2025 | Variance (%) | EPS 9M-2024 (SAR) | EPS 9M-2025 (SAR) | Net Profit (Loss) Q3-2024 | Net Profit (Loss) Q3-2025 | Variance (%) |
|---|---------------------------|---------------------------|---------------|-------------------|-------------------|---------------------------|---------------------------|---------------|
| Saudi Arabia Refineries Co * | (17.03) | (22.08) | (29.7%) | (1.135) | (1.471) | (14.39) | 1.64 | NM |
| Saudi Arabian Oil Co. | 307,135.00 | 278,572.00 | (9.3%) | 126.990 | 118.690 | 97,621.00 | 97,264.00 | (0.4%) |
| Rabigh Refining and Petrochemical Co. | (3,765.59) | (3,293.32) | 12.5% | (2.257) | (1.970) | (1,300.78) | (1,235.89) | 5.0% |
| The National Shipping Co of Saudi Arabia | 1,695.14 | 1,453.63 | (14.2%) | 1.972 | 1.574 | 509.02 | 513.36 | 0.9% |
| Aldrees Petroleum & Transport Co. | 244.49 | 313.57 | 28.3% | 2.251 | 3.136 | 84.65 | 113.82 | 34.5% |
| Arabian Drilling Co. | 251.25 | 73.27 | (70.8%) | 2.823 | 0.818 | 84.81 | (9.41) | NM |
| Ades Holding Co. | 595.45 | 597.33 | 0.3% | 0.543 | 0.540 | 199.62 | 214.57 | 7.5% |
| Energy | 306,138.7 | 277,694.4 | (9.3%) | | | 97,183.9 | 96,862.1 | (0.3%) |
| Takween Advanced Industries | (25.83) | (51.39) | (99.0%) | (0.387) | (0.668) | (17.66) | (15.82) | 10.4% |
| Middle East Paper Company | (32.82) | 24.87 | NM | (0.373) | 0.292 | (18.50) | 14.31 | NM |
| Basic Chemical Industries Co. | 4.71 | 10.90 | 131.6% | 0.171 | 0.399 | 2.28 | 9.80 | 329.1% |
| Saudi Arabian Mining Co. | 2,977.19 | 5,676.93 | 90.7% | 0.811 | 1.487 | 971.48 | 2,205.13 | 127.0% |
| United Wire Factories Company | 14.26 | 3.90 | (72.7%) | 0.512 | 0.147 | 4.01 | 2.66 | (33.9%) |
| Al Yamamah Steel Industries Co. | 66.54 | 41.91 | (37.0%) | 1.313 | 0.822 | 6.45 | 15.37 | 138.4% |
| Saudi Steel Pipe Co. | 157.98 | 147.34 | (6.7%) | 3.126 | 2.902 | 50.11 | 26.28 | (47.6%) |
| Methanol Chemical Co. | (77.19) | (510.09) | (560.8%) | (1.142) | (7.558) | (24.43) | (42.36) | (73.4%) |
| Saudi Basic Industries Corp | 3,433.37 | (4,841.44) | NM | 1.144 | (1.615) | 1,003.62 | 435.46 | (56.6%) |
| SABIC Agri-Nutrients Co. | 2,372.73 | 3,334.19 | 40.5% | 4.983 | 7.006 | 826.52 | 1,289.87 | 56.1% |
| National Gypsum Co. | (8.16) | 2.57 | NM | (0.255) | 0.081 | (9.85) | 0.86 | NM |
| The National Co. for Glass Industries | 74.83 | 59.80 | (20.1%) | 2.277 | 1.820 | 25.15 | 21.70 | (13.7%) |
| Alujain Corporation | 66.07 | 11.59 | (82.5%) | 0.951 | 0.171 | 45.81 | 16.39 | (64.2%) |
| Filling & Packing Materials Manufacturing Co. | 3.44 | (17.90) | NM | 0.306 | (1.550) | 0.30 | (2.79) | NM |
| Arabian Pipe Co. | 155.72 | 102.38 | (34.3%) | 0.852 | 0.513 | 43.89 | 27.77 | (36.7%) |
| Nama Chemicals Co. | (24.83) | 36.86 | NM | (1.047) | 1.548 | (48.08) | (61.62) | (28.2%) |
| National Metal Manufacturing & Casting Co. | (28.12) | (14.24) | 49.4% | (0.789) | (0.397) | (8.94) | (5.64) | 36.9% |
| Zamil Industrial Investment Co. | 18.58 | 75.32 | 305.4% | 0.310 | 1.251 | 7.05 | 28.23 | 300.2% |
| Saudi Industrial Investment Group | 189.99 | 46.19 | (75.7%) | 0.265 | 0.062 | 98.09 | 8.33 | (91.5%) |
| Yanbu National Petrochemicals Co. | 454.88 | 132.41 | (70.9%) | 0.809 | 0.231 | 130.58 | 74.19 | (43.2%) |
| Saudi Paper Manufacturing Co. | 82.85 | 49.06 | (40.8%) | 2.240 | 1.337 | 20.59 | 14.48 | (29.7%) |
| Sahara International Petrochemical Co. | 406.15 | (442.56) | NM | 0.560 | (0.610) | 103.15 | (468.70) | NM |
| Advanced Petrochemical Co. | 28.71 | 225.13 | 684.1% | 0.111 | 0.871 | 45.52 | 71.81 | 57.8% |
| Saudi Kayan | (1,118.11) | (1,608.39) | (43.8%) | (0.745) | (1.075) | (296.16) | (336.25) | (13.5%) |
| Najran Cement Co. | 40.00 | 24.78 | (38.1%) | 0.231 | 0.149 | 17.93 | 3.07 | (82.9%) |
| City Cement Co. | 103.03 | 96.67 | (6.2%) | 0.739 | 0.692 | 33.66 | 8.75 | (74.0%) |
| Northern Region Cement Co. | 81.52 | 37.05 | (54.5%) | 0.452 | 0.202 | 18.13 | 16.05 | (11.5%) |
| Umm Al-Qura Cement Company | 40.05 | 32.62 | (18.6%) | 0.723 | 0.591 | 10.00 | 11.81 | 18.1% |
| Zahrat Al Waha for Trading Co | 6.22 | (1.87) | NM | 0.280 | (0.083) | 4.06 | 6.01 | 48.2% |

Saudi Exchange- Corporate Earnings - 9M-2025

| Company Name | (Figures in SAR Mn) | Net Profit (Loss) 9M-2024 | Net Profit (Loss) 9M-2025 | Variance (%) | EPS 9M-2024 (SAR) | EPS 9M-2025 (SAR) | Net Profit (Loss) Q3-2024 | Net Profit (Loss) Q3-2025 | Variance (%) |
|--|---------------------|------------------------------|------------------------------|-----------------|----------------------|----------------------|------------------------------|------------------------------|----------------|
| Arabian Cement Co. | | 128.84 | 109.56 | (15.0%) | 1.288 | 1.113 | 45.79 | 65.49 | 43.0% |
| Yamamah Saudi Cement Co. | | 297.58 | 298.95 | 0.5% | 1.470 | 1.479 | 97.93 | 35.87 | (63.4%) |
| Saudi Cement Co. | | 301.28 | 257.18 | (14.6%) | 1.966 | 1.678 | 100.18 | 53.23 | (46.9%) |
| The Qassim Cement Co. | | 219.55 | 196.54 | (10.5%) | 2.258 | 1.789 | 72.43 | 41.39 | (42.9%) |
| Southern Province Cement Co. | | 154.93 | 43.73 | (71.8%) | 1.107 | 0.311 | 53.05 | 1.90 | (96.4%) |
| Yanbu Cement Co. | | 129.17 | 79.90 | (38.1%) | 0.818 | 0.510 | 31.10 | 28.37 | (8.8%) |
| Eastern Province Cement Co. | | 175.54 | 161.10 | (8.2%) | 2.043 | 1.873 | 41.15 | 35.66 | (13.3%) |
| Tabuk Cement Co. | | 70.50 | 35.42 | (49.8%) | 0.783 | 0.386 | 23.05 | 8.25 | (64.2%) |
| Al Jouf Cement co. | | (5.83) | (63.74) | (993.7%) | (0.056) | (0.596) | 10.04 | (25.11) | NM |
| National Industrialization Co | | 69.84 | 271.47 | 288.7% | 0.105 | 0.400 | 89.05 | (558.52) | NM |
| Al Kathiri Holding Co. | | 2.03 | (8.06) | NM | 0.005 | (0.033) | 1.55 | (0.45) | NM |
| Almasane Alkobra Mining Co. | | 136.70 | 209.66 | 53.4% | 1.550 | 2.363 | 59.75 | 81.37 | 36.2% |
| East Pipes Integrated Company for Industry | | 87.95 | 296.54 | 237.2% | 2.791 | 9.414 | 85.72 | 112.44 | 31.2% |
| Saudi Aramco Base Oil Co. | | 763.82 | 745.53 | (2.4%) | 4.539 | 4.433 | 225.96 | 278.83 | 23.4% |
| Saudi Vitrified Clay Pipes Co. | | (76.76) | (9.43) | 87.7% | (5.121) | (0.622) | (57.30) | 10.66 | NM |
| Riyadh Cement Co. | | 229.10 | 147.90 | (35.4%) | 1.910 | 1.230 | 94.58 | 14.75 | (84.4%) |
| United Carton Industries Co. | | 99.49 | 47.30 | (52.5%) | 2.490 | 0.170 | 36.76 | 20.60 | (44.0%) |
| Materials | | 12,247.5 | 5,504.1 | (55.06%) | | | 4,055.6 | 3,579.9 | (11.7%) |
| Astra Industrial Group | | 457.90 | 514.24 | 12.3% | 5.722 | 6.430 | 139.41 | 167.44 | 20.1% |
| Bawan Company | | 75.72 | 139.21 | 83.9% | 1.271 | 2.320 | 23.45 | 52.34 | 123.2% |
| Electrical Industrial Company | | 297.20 | 421.22 | 41.7% | 0.270 | 0.375 | 121.35 | 161.07 | 32.7% |
| Saudi Ceramic Co. | | 10.78 | 140.38 | NM | 0.125 | 1.408 | 6.03 | 6.47 | 7.2% |
| Saudi Cable Co. | | 24.22 | 101.67 | 319.8% | 3.618 | 15.230 | 17.20 | 36.78 | 113.9% |
| Ayyan Investment Co. | | (138.64) | 469.31 | NM | (1.564) | 4.667 | (34.68) | 84.16 | NM |
| Saudi Arabian Amintit Co. | | 492.29 | (14.72) | NM | 11.109 | (0.326) | 12.67 | (5.10) | NM |
| Al-Babtain Power & Telecommunications Co. | | 180.78 | 313.21 | 73.3% | 2.830 | 4.899 | 43.85 | 127.31 | 190.3% |
| Middle East Specialised Cables | | 68.68 | 69.40 | 1.1% | 1.718 | 1.737 | 20.93 | 20.29 | (3.1%) |
| Saudi Industrial Export Co. | | (12.41) | (9.56) | 23.0% | (0.063) | (0.290) | (3.32) | (3.48) | (4.7%) |
| Maharah Human Resources Co. | | 125.86 | 96.58 | (23.3%) | 0.276 | 0.211 | 24.37 | 44.46 | 82.5% |
| Al-Omran Industrial Trading Co. | | (1.82) | (1.48) | 19.0% | (0.158) | (0.108) | (0.94) | (2.56) | (171.8%) |
| Riyadh Cables Group Company | | 564.35 | 816.96 | 44.8% | 3.773 | 5.455 | 234.70 | 281.49 | 19.9% |
| Al Hassan Ghazi Ibrahim Shaker | | 66.41 | 64.92 | (2.3%) | 1.198 | 1.170 | 17.72 | 17.82 | 0.6% |
| Batic Investments and Logistics Co. | | 0.06 | 23.38 | NM | 0.000 | 0.0396 | (0.79) | 9.36 | NM |
| AL TAISEER Group Talco Industrial Co. | | 60.74 | 64.61 | 6.4% | 1.521 | 1.615 | 16.77 | 21.57 | 28.6% |
| Capital Goods | | 2,272.1 | 3,209.3 | 41.2% | | | 638.7 | 1,019.4 | 59.6% |
| Printing & Packing Co. | | (131.40) | (96.09) | 26.9% | (2.195) | (1.610) | (37.66) | (40.50) | (7.6%) |
| Saudi Airlines Catering Co. | | 254.03 | 237.19 | (6.6%) | 3.099 | 2.890 | 109.62 | 97.02 | (11.5%) |

Saudi Exchange- Corporate Earnings - 9M-2025

| Company Name (Figures in SAR Mn) | Net Profit (Loss) 9M-2024 | Net Profit (Loss) 9M-2025 | Variance (%) | EPS 9M-2024 (SAR) | EPS 9M-2025 (SAR) | Net Profit (Loss) Q3-2024 | Net Profit (Loss) Q3-2025 | Variance (%) |
|---|------------------------------|------------------------------|----------------|----------------------|----------------------|------------------------------|------------------------------|----------------|
| Sadr Logistics Co. | (7.03) | (5.12) | 27.2% | (0.040) | (0.029) | (1.72) | 2.07 | NM |
| Al Mawarid Manpower Co. | 66.74 | 99.30 | 48.8% | 4.449 | 6.620 | 17.10 | 36.98 | 116.3% |
| Saudi Manpower Solutions Co. | 103.09 | 110.62 | 7.3% | 0.262 | 0.277 | 29.00 | 40.60 | 40.0% |
| Tamkeen Human Resource Co. | 66.67 | 76.26 | 14.4% | 2.350 | 2.881 | 29.45 | 23.93 | (18.7%) |
| Commercial & Professional Svc | 352.1 | 422.2 | 19.9% | | | 145.8 | 160.1 | 9.8% |
| Saudi Ground Services | 231.27 | 298.50 | 29.1% | 1.233 | 1.592 | 81.68 | 101.50 | 24.3% |
| Saudi Public Transport Co. | 8.55 | 16.94 | 98.1% | 0.068 | 0.138 | 17.65 | 5.98 | (66.1%) |
| United International Transportation Co. | 212.63 | 248.66 | 16.9% | 2.946 | 3.182 | 71.70 | 80.27 | 12.0% |
| Saudi Industrial Services Co. | (20.06) | 61.71 | NM | (0.246) | 0.760 | (9.43) | 17.00 | NM |
| Theeb Rent a Car Co. | 131.54 | 143.33 | 9.0% | 3.059 | 3.323 | 46.49 | 50.17 | 7.9% |
| Lumi Rental Co. | 130.86 | 160.07 | 22.3% | 2.380 | 2.908 | 40.13 | 52.71 | 31.3% |
| SAL Saudi Logistics Services Co. | 519.40 | 496.23 | (4.5%) | 6.497 | 6.199 | 155.50 | 180.89 | 16.3% |
| Flynas Co. | 492.63 | (594.92) | NM | 3.210 | (3.477) | 104.61 | 120.22 | 14.9% |
| Transportation | 1,706.8 | 830.5 | (51.3%) | | | 508.3 | 608.7 | 19.8% |
| Naseej International Trading Co. | (24.18) | (8.67) | 64.2% | (2.220) | (0.790) | (9.78) | (16.34) | (67.1%) |
| ARTEX Industrial Investment Co. | (12.44) | 8.89 | NM | (0.150) | 0.109 | (4.83) | 6.16 | NM |
| Lazurde Company for Jewelry | 24.82 | (16.80) | NM | 0.435 | (0.290) | (7.19) | (4.30) | 40.2% |
| Fitaihi Holding Group | 10.97 | 4.39 | (60.0%) | 0.040 | 0.020 | 0.91 | (1.87) | NM |
| Consumer Durables & Apparel | (0.8) | (12.18) | NM | | | (20.9) | (16.3) | 21.8% |
| Seera Group Holding | 131.00 | 90.14 | (31.2%) | 0.442 | 0.310 | 30.66 | 50.00 | 63.1% |
| Al-Hokair Group for Tourism and Dev. Co. | 17.61 | (43.17) | NM | 0.053 | (0.134) | 7.27 | (26.55) | NM |
| Tourism Enterprise Co. | 8.14 | (3.41) | NM | 0.007 | (0.122) | 1.22 | (0.36) | NM |
| Al Khaleej Training & Education Co. | 93.97 | 34.24 | (63.6%) | 1.446 | 0.531 | 26.09 | 26.16 | 0.3% |
| Herfy Food Services Co | (56.62) | (65.82) | (16.3%) | (0.876) | (1.024) | (33.37) | (48.13) | (44.2%) |
| Leejam Sports Co. | 354.56 | 226.09 | (36.2%) | 6.770 | 4.338 | 187.13 | 82.09 | (56.1%) |
| National Company for Learning and Education* | 99.85 | 120.84 | 21.0% | 2.321 | 2.813 | 33.99 | 40.11 | 18.0% |
| Ataa Educational Co.* | 44.41 | 54.28 | 22.2% | 1.056 | 1.290 | 10.90 | 13.88 | 27.3% |
| Thob Al Aseel Co. | 72.31 | 78.24 | 8.2% | 0.180 | 0.193 | 5.59 | 5.99 | 7.2% |
| Raydan Food Co. | (17.57) | (28.44) | (61.8%) | (1.119) | (2.540) | (12.75) | (10.05) | 21.2% |
| Baazeem Trading Co. | 18.13 | 19.84 | 9.4% | 0.179 | 0.196 | 5.03 | 5.53 | 10.0% |
| Development Works Food Co. | 2.58 | 1.56 | (39.3%) | 0.870 | 0.515 | 0.38 | (0.95) | NM |
| Alamar Foods Co. | 16.75 | 30.08 | 79.6% | 0.657 | 1.193 | 20.28 | 15.66 | (22.8%) |
| Americana Restaurants International PLC | 440.32 | 507.92 | 15.4% | 0.052 | 0.060 | 140.41 | 160.97 | 14.6% |
| Shatirah House Restaurant Co. | 9.62 | 6.92 | (28.0%) | 0.274 | 0.195 | 2.93 | 3.65 | 24.5% |
| Jahez International Co. for Information System Technology | 122.84 | 121.51 | (1.1%) | 20.741 | 28.378 | 80.15 | 62.60 | (21.9%) |
| Sport Clubs Co | 23.61 | 26.59 | 12.6% | 0.230 | 0.230 | 14.23 | 16.32 | 14.7% |
| Consumer Services | 1,381.5 | 1,177.4 | (14.8%) | | | 520.1 | 396.9 | (23.7%) |

Saudi Exchange- Corporate Earnings - 9M-2025

| Company Name (Figures in SAR Mn) | Net Profit (Loss) 9M-2024 | Net Profit (Loss) 9M-2025 | Variance (%) | EPS 9M-2024 (SAR) | EPS 9M-2025 (SAR) | Net Profit (Loss) Q3-2024 | Net Profit (Loss) Q3-2025 | Variance (%) |
|---|------------------------------|------------------------------|----------------|----------------------|----------------------|------------------------------|------------------------------|----------------|
| Tihama Advertising & Public Relations Co. * | 0.78 | (7.66) | NM | 0.020 | (0.190) | (13.985) | (7.661) | 45.2% |
| Saudi Research and Marketing Group | 316.74 | (9.23) | NM | 3.959 | (0.112) | 148.46 | (30.43) | NM |
| Arabian Contracting Services Co. | 192.46 | (326.76) | NM | 3.506 | (5.938) | 44.31 | (218.30) | NM |
| MBC Group Co. | 221.11 | 318.11 | 43.9% | 0.665 | 0.949 | 9.06 | 13.82 | 52.6% |
| Media | 731.1 | (25.5) | NM | | | 187.8 | (242.6) | NM |
| United Electronics Co. | 356.79 | 335.39 | (6.0%) | 4.668 | 4.634 | 156.33 | 142.75 | (8.7%) |
| Saudi Company for Hardware | (17.51) | 49.52 | NM | (0.491) | 1.375 | (8.98) | 39.36 | NM |
| Saudi Automotive Services Co. | 34.68 | 42.40 | 22.3% | 0.495 | 0.604 | 11.21 | 8.41 | (24.9%) |
| Jarir Marketing Co. | 698.64 | 739.38 | 5.8% | 0.577 | 0.611 | 308.23 | 324.91 | 5.4% |
| Fawaz Abdulaziz Al-Hokair Co. | (53.17) | (210.02) | (295.0%) | (0.463) | (1.830) | 17.71 | (124.47) | NM |
| AlSaif Stores for Development and Investment Co. | 34.99 | 49.55 | 41.6% | 0.096 | 0.141 | 8.62 | 12.94 | 50.1% |
| Nice One Beauty Digital Marketing Co. | 65.88 | 28.76 | (56.3%) | 0.600 | 0.248 | 25.81 | 5.92 | (77.1%) |
| Marketing Home Group for Trading Co. | 39.40 | 45.38 | 15.2% | 2.460 | 2.840 | 15.56 | 16.50 | 6.0% |
| Consumer Discretionary Distribution & Retail | 1,159.7 | 1,080.3 | (6.8%) | | | 543.0 | 435.6 | (19.8%) |
| Abdullah Al Othaim Markets Co. | 231.75 | 134.98 | (41.8%) | 0.258 | 0.155 | 75.39 | 17.48 | (76.8%) |
| Saudi Marketing Company | 20.47 | 20.03 | (2.1%) | 0.460 | 0.450 | 7.09 | 6.44 | (9.2%) |
| Anaam International Holding Grp. | (3.92) | (15.04) | (283.5%) | 2.372 | (0.478) | (8.05) | (2.21) | 72.5% |
| Thimar Development Holding Co. | (11.28) | (6.99) | 38.1% | (1.723) | (1.079) | (4.33) | 1.91 | NM |
| BinDawood Holding Co. | 166.49 | 157.75 | (5.2%) | 0.143 | 0.140 | 33.29 | 40.20 | 20.8% |
| Almunajem Foods Co. | 218.33 | 102.71 | (53.0%) | 3.639 | 1.715 | 40.51 | 31.69 | (21.8%) |
| Aldawaa Medical Services Co. | 266.29 | 260.81 | (2.1%) | 3.133 | 3.072 | 75.09 | 69.06 | (8.0%) |
| Nahdi Medical Co. | 662.87 | 654.82 | (1.2%) | 5.097 | 5.030 | 182.19 | 161.25 | (11.5%) |
| Consumer Staples Distribution & Retail | 1,551.0 | 1,309.1 | (15.6%) | | | 401.2 | 325.8 | (18.8%) |
| Savola Group | 665.12 | 680.42 | 2.3% | 2.753 | 2.274 | 181.02 | 385.56 | 113.0% |
| Wafrah for Industry & Development Co. | 18.58 | (20.08) | NM | 0.800 | (0.871) | 1.84 | (9.08) | NM |
| Saudi Dairy & Foodstuff Co. * | 391.54 | 428.31 | 9.4% | 12.236 | 13.385 | 137.50 | 184.53 | 34.2% |
| AL-Marai Co. | 1,882.37 | 1,991.30 | 5.8% | 1.906 | 2.014 | 570.45 | 613.24 | 7.5% |
| Halwani Brothers Co. | 26.25 | 26.96 | 2.7% | 0.742 | 0.769 | 15.48 | 13.01 | (15.9%) |
| National Agriculture Development Co. | 326.59 | 329.35 | 0.8% | 1.083 | 1.087 | 113.38 | 110.67 | (2.4%) |
| Al Gassim Investment Holding Co. | (4.68) | (0.88) | 81.1% | (0.156) | (0.035) | (1.09) | 2.45 | NM |
| Tabouk Agriculture Development Co. | (43.29) | (49.19) | (13.6%) | (1.108) | (1.254) | (16.81) | (24.11) | (43.5%) |
| Saudi Fisheries Co. | (48.47) | (18.48) | 61.9% | (7.234) | (2.761) | (28.70) | (6.89) | 76.0% |
| Ash-Sharqiyah Development Co. | 8.78 | (5.83) | NM | 0.290 | (0.195) | 6.00 | (0.50) | NM |
| Al-Jouf Agriculture Development Co. | 67.13 | 73.01 | 8.8% | 1.771 | 2.438 | 18.64 | 19.93 | 6.9% |
| Jazan Energy and Development Co. | (139.37) | 12.15 | NM | (2.787) | 0.236 | (18.85) | (14.22) | 24.5% |
| Tanmiah Food Co. | 69.09 | 3.60 | (94.8%) | 3.461 | 0.180 | 24.12 | (15.79) | NM |
| Naqi Watar Co. | 29.02 | 11.90 | (59.0%) | 1.451 | 0.589 | 10.09 | 3.50 | (65.3%) |

Saudi Exchange- Corporate Earnings - 9M-2025

| Company Name (Figures in SAR Mn) | Net Profit (Loss) 9M-2024 | Net Profit (Loss) 9M-2025 | Variance (%) | EPS 9M-2024 (SAR) | EPS 9M-2025 (SAR) | Net Profit (Loss) Q3-2024 | Net Profit (Loss) Q3-2025 | Variance (%) |
|--|------------------------------|------------------------------|--------------|----------------------|----------------------|------------------------------|------------------------------|--------------|
| First Milling Co. | 184.51 | 202.73 | 9.9% | 3.329 | 3.662 | 61.28 | 71.66 | 16.9% |
| Sinad Holding Co. | (11.82) | (6.11) | 48.3% | (0.090) | (0.052) | 1.29 | (0.33) | NM |
| Modern Mills for Food Products Co. | 157.89 | 171.45 | 8.6% | 1.932 | 2.110 | 48.40 | 56.14 | 16.0% |
| Arabian Mills for Food Products Co. | 156.42 | 180.09 | 15.1% | 3.050 | 3.509 | 54.91 | 62.54 | 13.9% |
| Fourth Milling Co. | 128.83 | 138.87 | 7.8% | 0.240 | 0.260 | 47.06 | 52.12 | 10.7% |
| Arabian Company for Agricultural and Industrial Investment | 33.38 | 39.96 | 19.7% | 1.110 | 1.335 | 4.39 | 0.15 | (96.6%) |
| Food & Beverages | 3,897.9 | 4,189.5 | 7.5% | | | 1,230.4 | 1,504.6 | 22.3% |
| Mouwasat Medical Services Co. | 473.92 | 583.67 | 23.2% | 2.370 | 2.923 | 149.64 | 199.66 | 33.4% |
| Dallah Healthcare Holding Co. | 357.30 | 421.72 | 18.0% | 3.660 | 4.222 | 126.15 | 141.90 | 12.5% |
| National Medical Care Co. | 210.97 | 247.51 | 17.3% | 4.705 | 5.531 | 60.19 | 82.20 | 36.6% |
| Al Hammadi Co. For Dev. and Inv. | 261.04 | 187.78 | (28.1%) | 1.631 | 1.172 | 79.13 | 51.89 | (34.4%) |
| Middle East Healthcare Co. | 168.62 | 264.09 | 56.6% | 1.833 | 2.872 | 61.74 | 40.29 | (34.7%) |
| Saudi Chemical Co. | 237.16 | 239.03 | 0.8% | 0.281 | 0.280 | 72.99 | 87.24 | 19.5% |
| Dr. Sulaiman Al Habib Medical Services Group | 1,701.52 | 1,750.31 | 2.9% | 4.861 | 5.001 | 595.54 | 602.28 | 1.1% |
| Scientific and Medical Equipment House Co. | 27.34 | 27.73 | 1.4% | 0.911 | 0.928 | 10.91 | 7.67 | (29.7%) |
| Dr Soliman Abdel Kader Fakeeh Hospital Co | 213.78 | 225.97 | 5.7% | 0.960 | 0.975 | 93.59 | 71.64 | (23.5%) |
| Almoosa Health Co. | 40.39 | 154.54 | 282.6% | 1.150 | 3.517 | 27.93 | 51.64 | 84.9% |
| Specialized Medical Co. | 159.06 | 132.25 | (16.9%) | 0.640 | 0.525 | 58.91 | 66.25 | 12.5% |
| Health Care Equipment & Svc | 3,851.1 | 4,234.6 | 10.0% | | | 1,336.7 | 1,402.7 | 4.9% |
| Saudi Pharmaceutical Indus Corp | 44.42 | 145.59 | 227.8% | 0.383 | 1.223 | (8.03) | 42.14 | NM |
| Jamjoom Pharmaceuticals Factory Co. | 304.92 | 395.73 | 29.8% | 4.356 | 5.664 | 94.99 | 106.67 | 12.3% |
| Middle East Pharmaceutical Industries Co. | 35.04 | 52.49 | 49.8% | 0.393 | 0.560 | 3.87 | 8.28 | 114.1% |
| Pharma, Biotech & Life Science | 384.4 | 593.8 | 54.5% | | | 90.8 | 157.1 | 72.9% |
| Riyad Bank | 7,064.51 | 7,770.03 | 10.0% | 2.305 | 2.475 | 2,654.09 | 2,687.40 | 1.3% |
| Bank Al-Jazira | 950.71 | 1,143.25 | 20.3% | 0.807 | 0.837 | 332.72 | 400.13 | 20.3% |
| The Saudi Investment Bank | 1,446.64 | 1,534.19 | 6.1% | 1.079 | 1.082 | 517.84 | 518.41 | 0.1% |
| Banque Saudi Fransi | 3,427.27 | 4,093.89 | 19.5% | 1.326 | 1.515 | 1,148.12 | 1,352.93 | 17.8% |
| Saudi Awwal Bank | 5,944.45 | 6,405.47 | 7.8% | 2.782 | 2.933 | 1,883.17 | 2,143.58 | 13.8% |
| Arab National Bank | 3,709.53 | 3,969.62 | 7.0% | 1.855 | 1.863 | 1,243.13 | 1,329.46 | 6.9% |
| Al-Rajhi Bank | 14,206.37 | 18,417.25 | 29.6% | 3.381 | 4.277 | 5,103.43 | 6,360.20 | 24.6% |
| Al-Bilad Bank | 2,016.58 | 2,232.65 | 10.7% | 1.448 | 1.491 | 702.69 | 766.50 | 9.1% |
| Alinma Bank | 4,302.76 | 4,673.29 | 8.6% | 1.622 | 1.724 | 1,571.46 | 1,592.02 | 1.3% |
| Saudi National Bank | 15,636.27 | 18,627.80 | 19.1% | 2.527 | 2.982 | 5,366.10 | 6,468.66 | 20.5% |
| Banks | 58,705.1 | 68,867.4 | 17.3% | | | 20,522.7 | 23,619.3 | 15.1% |

Saudi Exchange- Corporate Earnings - 9M-2025

| Company Name (Figures in SAR Mn) | Net Profit (Loss) 9M-2024 | Net Profit (Loss) 9M-2025 | Variance (%) | EPS 9M-2024 (SAR) | EPS 9M-2025 (SAR) | Net Profit (Loss) Q3-2024 | Net Profit (Loss) Q3-2025 | Variance (%) |
|---|------------------------------|------------------------------|----------------|----------------------|----------------------|------------------------------|------------------------------|----------------|
| Saudi Advanced Industries Co. | 285.18 | (109.25) | NM | 4.814 | (1.818) | 67.94 | 0.89 | (98.7%) |
| Al-Baha Investment & Development Co. | 1.77 | 4.86 | 175.4% | 0.010 | 0.022 | (0.39) | 1.96 | NM |
| Kingdom Holding Co. | 1,167.45 | 1,631.23 | 39.7% | 0.315 | 0.444 | 347.06 | 794.51 | 128.9% |
| Nayifat Finance Co. | 94.42 | 59.47 | (37.0%) | 0.787 | 0.500 | 38.92 | 20.35 | (47.7%) |
| Saudi Tadawul Group Holding Co. | 505.70 | 299.42 | (40.8%) | 4.214 | 2.490 | 140.35 | 82.66 | (41.1%) |
| Morabaha Marina Financing Co. | 19.98 | 1.44 | (92.8%) | 0.280 | 0.021 | 8.20 | (1.73) | NM |
| Amlak International for Real Estate Finance Co. | 27.16 | 49.57 | 82.5% | 0.262 | 0.489 | 10.32 | 17.27 | 67.2% |
| SHL Finance Co. | 15.77 | 34.28 | 117.4% | 0.158 | 0.342 | 5.11 | 8.26 | 61.6% |
| United International Holding Co. | 158.12 | 199.16 | 26.0% | 6.330 | 7.966 | 58.95 | 81.55 | 38.3% |
| Derayah Financial Co. | 336.31 | 312.97 | (6.9%) | 1.350 | 1.240 | 108.31 | 99.68 | (8.0%) |
| Financial Services | 2,611.9 | 2,483.1 | (4.9%) | | | 784.8 | 1,105.4 | 40.9% |
| The Co for Cooperative Insurance | 854.06 | 902.37 | 5.7% | 5.694 | 6.035 | 197.56 | 173.26 | (12.3%) |
| Aljazira Takaful Taawuni Company | 33.13 | 34.84 | 5.2% | 0.498 | 0.524 | 9.26 | 14.65 | 58.2% |
| Malath Cooperative Insurance & Reins. Co. | 17.14 | 17.19 | 0.3% | 0.344 | 0.340 | 5.55 | 0.63 | (88.6%) |
| Mediterranean & Gulf Insurance & Reins. Co | 98.99 | 36.07 | (63.6%) | 0.943 | 0.347 | 39.12 | 17.90 | (54.2%) |
| Saudi Fransi Cooperative Insurance Co. | 15.11 | 15.07 | (0.2%) | 0.252 | 0.251 | 4.52 | 0.55 | (87.9%) |
| SALAMA Cooperative Insurance Company | 27.37 | (48.58) | NM | 1.128 | (1.619) | 5.89 | (9.45) | NM |
| Walaa Cooperative Insurance Co. | 84.40 | (127.03) | NM | 0.831 | (0.993) | 20.10 | (9.72) | NM |
| Arabian Shield Cooperative Insurance Co. | 76.40 | (32.83) | NM | 0.957 | (0.407) | 23.01 | (9.37) | NM |
| Saudi Arabian Cooperative Insurance Co. | 37.16 | 35.25 | (5.1%) | 1.239 | 1.170 | 12.11 | 7.59 | (37.3%) |
| Gulf Union Cooperative Insurance Co. | 38.17 | (84.75) | NM | 0.832 | (1.847) | 11.54 | (16.92) | NM |
| Allied Cooperative Insurance Group | 30.81 | (42.33) | NM | 1.059 | (1.450) | 2.93 | (57.61) | NM |
| Arabia Insurance Cooperative Co. | 34.62 | 9.93 | (71.3%) | 0.655 | 0.187 | 13.56 | 0.35 | (97.4%) |
| Al-Etihad Cooperative Insurance Co. | 55.92 | (109.16) | NM | 1.122 | (2.185) | 3.87 | (33.55) | NM |
| Al Sagr Co. for Cooperative Insurance | 21.06 | (53.79) | NM | 0.953 | (1.791) | 3.13 | (20.53) | NM |
| Union Cooperative Assurance Co. | 5.04 | (172.03) | NM | 0.128 | (4.298) | (0.27) | (67.17) | NM |
| Saudi Re for Cooperative Reinsurance Co. | 474.95 | 118.77 | (75.0%) | 5.331 | 0.944 | 399.67 | 30.77 | (92.3%) |
| BUPA Arabia for Cooperative Insurance | 1,120.31 | 1,030.49 | (8.0%) | 7.469 | 6.885 | 356.28 | 364.01 | 2.2% |
| Al-Rajhi Co. for Cooperative Insurance | 283.39 | 288.00 | 1.6% | 2.834 | 2.880 | 82.25 | 85.63 | 4.1% |
| Chubb Arabia Cooperative Insurance Co. | 11.03 | 7.68 | (30.3%) | 0.368 | 0.198 | 1.72 | 3.71 | 116.3% |
| Gulf Insurance Group | 54.05 | 95.66 | 77.0% | 1.025 | 1.830 | 21.81 | 34.43 | 57.9% |
| Gulf General Cooperative Insurance Co. | (15.21) | (84.68) | (456.8%) | (0.507) | (2.819) | (1.80) | (31.82) | NM |
| LIVA Insurance Co. | 21.97 | 16.59 | (24.5%) | 0.553 | 0.419 | 10.72 | 11.33 | 5.7% |
| Wataniya Insurance Co. | 70.56 | 14.03 | (80.1%) | 1.762 | 0.351 | 14.88 | 7.35 | (50.6%) |
| Amana Cooperative Insurance | 11.70 | (8.27) | NM | 0.277 | (0.200) | 0.17 | (8.02) | NM |
| Saudi Enaya Cooperative Insurance Co. | (17.44) | 1.41 | NM | (0.760) | 0.057 | (15.17) | 0.73 | NM |
| Insurance | 3,444.7 | 1,859.9 | (46.0%) | | | 1,222.4 | 488.7 | (60.0%) |

Saudi Exchange- Corporate Earnings - 9M-2025

| Company Name (Figures in SAR Mn) | Net Profit (Loss) 9M-2024 | Net Profit (Loss) 9M-2025 | Variance (%) | EPS 9M-2024 (SAR) | EPS 9M-2025 (SAR) | Net Profit (Loss) Q3-2024 | Net Profit (Loss) Q3-2025 | Variance (%) |
|--|------------------------------|------------------------------|----------------|----------------------|----------------------|------------------------------|------------------------------|----------------|
| Saudi Telecom | 11,233.11 | 11,579.37 | 3.1% | 2.247 | 2.316 | 4,642.83 | 4,106.94 | (11.5%) |
| Al-Etihad Etisalat Co. | 2,127.44 | 2,513.03 | 18.1% | 2.766 | 3.272 | 828.55 | 916.42 | 10.6% |
| ZAIN KSA | 321.98 | 372.95 | 15.8% | 0.361 | 0.410 | 150.27 | 152.81 | 1.7% |
| Telecommunication Services | 13,682.5 | 14,465.4 | 5.7% | | | 5,680.6 | 5,242.2 | (7.7%) |
| National Gas & Industrialization Co. | 188.67 | 185.56 | (1.65%) | 2.510 | 2.479 | 52.07 | 69.71 | 33.9% |
| Saudi Electricity Co. | 5,557.83 | 4,911.42 | (11.63%) | 1.334 | 1.179 | 4,688.03 | 3,047.17 | (35.0%) |
| Alkhorayef Water and Power Technologies Co. | 160.14 | 189.39 | 18.27% | 4.575 | 5.412 | 40.19 | 69.59 | 73.2% |
| ACWA POWER Co. | 1,254.89 | 1,280.15 | 2.01% | 1.702 | 1.720 | 328.10 | 371.17 | 13.1% |
| The Power and Water Utility Company for Jubail and Yanbu | 347.41 | 398.21 | 14.62% | 1.390 | 1.593 | 185.98 | 170.67 | (8.2%) |
| Miahona Co. | 44.14 | 73.34 | 66.17% | 0.273 | 0.462 | 16.54 | 4.56 | (72.4%) |
| Utilities | 7,553.1 | 7,038.1 | (6.8%) | | | 5,310.9 | 3,732.9 | (29.7%) |
| Saudi Real Estate Co. | 26.88 | 268.52 | 899.0% | 0.072 | 0.716 | 38.15 | 38.90 | 2.0% |
| Taibah Holding Co. | 243.83 | 298.83 | 22.6% | 0.936 | 1.143 | 59.26 | 60.39 | 1.9% |
| Makkah Construction & Development Co. * | 325.37 | 379.73 | 16.7% | 1.627 | 1.898 | 69.39 | 85.41 | 23.1% |
| Arriyadh Development Co. | 206.63 | 251.48 | 21.7% | 1.162 | 1.115 | 44.23 | 143.78 | 225.1% |
| Emaar The Economic City | (1,152.79) | (302.29) | 73.8% | (2.202) | (0.582) | (458.87) | (135.00) | 70.6% |
| Red Sea International Co. | (33.64) | 1.03 | NM | (0.860) | 0.254 | (23.31) | 5.86 | NM |
| Jabal Omar Development Company | (151.28) | 1,101.73 | NM | (0.128) | 0.933 | (203.62) | 197.85 | NM |
| Dar Al Arkan Real Estate Development Co. | 454.30 | 704.01 | 55.0% | 0.410 | 0.651 | 134.75 | 255.64 | 89.7% |
| Knowledge Economic City | (47.62) | (26.71) | 43.9% | (0.140) | (0.079) | (8.93) | 28.24 | NM |
| Alandalus Property Co. | (15.77) | (10.39) | 34.1% | (0.169) | (0.109) | (9.24) | 0.58 | NM |
| Arabian Centres Co. | 866.10 | 1,190.47 | 37.5% | 1.824 | 2.510 | 334.65 | 500.65 | 49.6% |
| Retal Urban Development Co. | 174.49 | 189.75 | 8.7% | 0.340 | 0.380 | 40.03 | 55.50 | 38.6% |
| Banan Real Estate Co. | 30.09 | 26.96 | (10.4%) | 0.150 | 0.130 | 10.04 | 8.79 | (12.4%) |
| Umm Al Qura for Development and Construction Co. | 309.06 | 763.24 | 147.0% | 0.240 | 0.649 | 116.90 | 516.57 | 341.9% |
| Dar Al Majed Real Estate Co. | 223.29 | 267.14 | 19.6% | 0.740 | 0.930 | 76.41 | 37.33 | (51.1%) |
| Real Estate Mgmt & Dev't | 1,458.9 | 5,103.5 | 249.8% | | | 219.8 | 1,800.5 | 719.0% |
| Al Moammar Information Systems Co. | 121.56 | 91.23 | (25.0%) | 4.059 | 3.041 | 16.73 | 25.10 | 50.0% |
| Arab Sea Information System Co. | (19.66) | (12.21) | 37.9% | (0.200) | (0.116) | (4.61) | (3.36) | 27.1% |
| Arabian Internet and Communications Services Co. | 1,269.63 | 1,223.84 | (3.6%) | 10.670 | 10.279 | 463.50 | 416.85 | (10.1%) |
| Elm Co. | 1,329.26 | 1,644.10 | 23.7% | 17.111 | 20.944 | 498.24 | 558.73 | 12.1% |
| Perfect Presentation for Commercial Services Co. | 125.40 | 100.10 | (20.2%) | 0.418 | 0.336 | 36.95 | 32.78 | (11.3%) |
| Rasan Information Technology Company | 54.94 | 157.34 | 186.4% | 0.737 | 2.033 | 36.65 | 82.32 | 124.6% |
| Software & Services | 2,881.1 | 3,204.4 | 11.2% | | | 1,047.5 | 1,112.4 | 6.2% |
| Al Majed Oud Co. | 141.93 | 175.34 | 23.5% | 5.680 | 7.012 | 22.42 | 30.11 | 34.3% |
| Household & Personal Products | 141.9 | 175.3 | 23.5% | | | 22.4 | 30.1 | 34.3% |
| Total Market | 426,152.29 | 403,404.71 | (5.34%) | | | 141,632.81 | 143,325.50 | 1.20% |

* Total may not be comparable to y-o-y numbers as it includes companies that not filed there quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

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