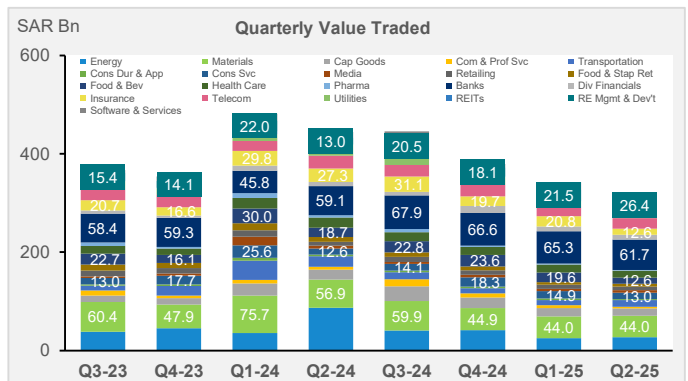
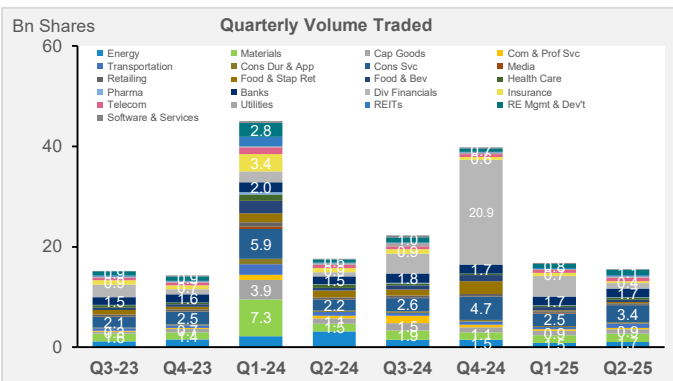
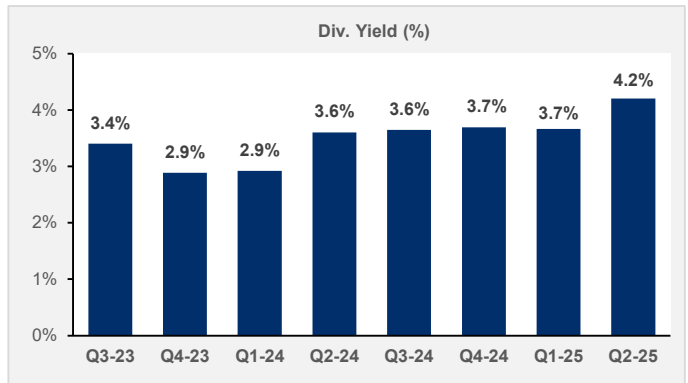
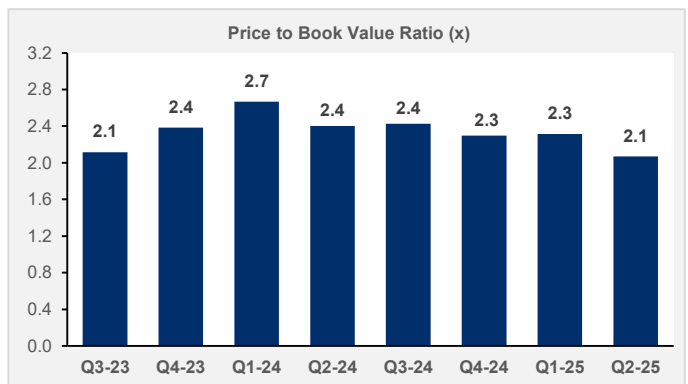
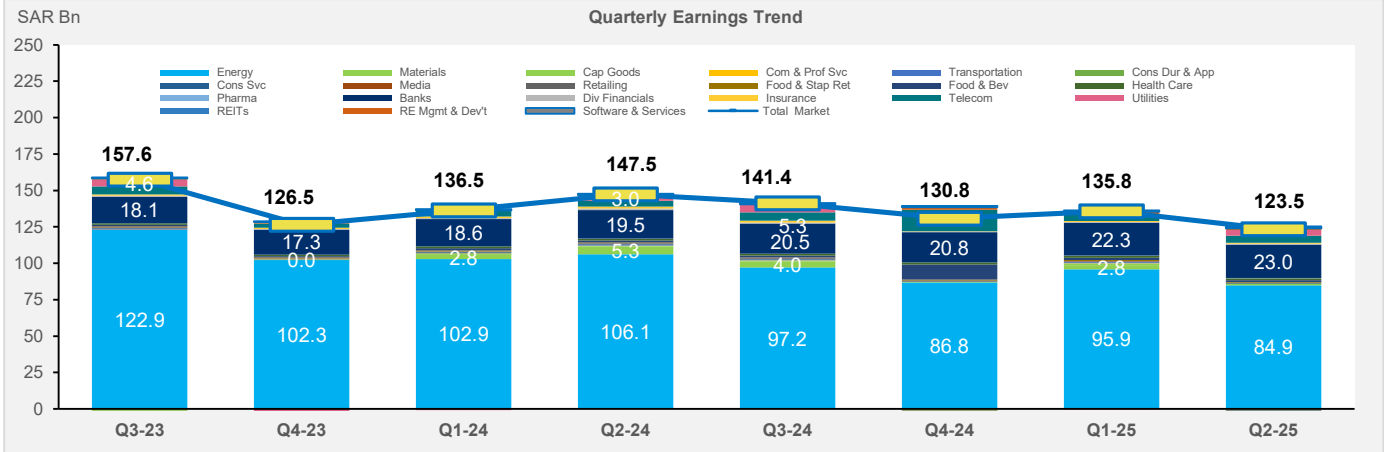


## Saudi Exchange- Corporate Earnings - Q2 - 2025



Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

**Saudi Exchange- Corporate Earnings - 1H-2025**

Company Name (Figures in SAR Mn)	Net Profit (Loss) 1H-2024	Net Profit (Loss) 1H-2025	Variance (%)	EPS 1H-2024 (SAR)	EPS 1H-2025 (SAR)	Net Profit (Loss) Q2-2024	Net Profit (Loss) Q2-2025	Variance (%)
Saudi Arabia Refineries Co *	(2.64)	(23.72)	(799.9%)	(0.176)	(1.580)	(2.04)	(25.80)	NM
Saudi Arabian Oil Co.	209,514.00	181,308.00	(13.5%)	0.866	0.745	106,158.00	85,632.00	(19.3%)
Rabigh Refining and Petrochemical Co.	(2,464.81)	(2,057.43)	16.5%	(1.478)	(1.230)	(1,099.80)	(1,366.26)	(24.2%)
The National Shipping Co of Saudi Arabia	1,186.12	940.27	(20.7%)	1.282	1.017	733.19	407.45	(44.4%)
Aldrees Petroleum & Transport Co.	159.84	199.75	25.0%	1.405	1.997	82.41	99.66	20.9%
Arabian Drilling Co.	166.43	82.67	(50.3%)	1.870	0.924	20.18	7.48	(62.9%)
Ades Holding Co.	395.83	382.76	(3.3%)	0.361	0.350	198.47	188.60	(5.0%)
<b>Energy</b>	<b>208,954.8</b>	<b>180,832.3</b>	<b>(13.5%)</b>			<b>106,090.4</b>	<b>84,943.1</b>	<b>(19.9%)</b>
Takween Advanced Industries	(8.17)	(35.57)	(335.6%)	(0.127)	(0.461)	(4.17)	(26.05)	(524.8%)
Middle East Paper Company	(14.32)	10.56	NM	(0.163)	0.122	4.04	5.23	29.4%
Basic Chemical Industries Co.	2.42	1.09	(54.9%)	0.088	0.039	2.26	3.61	59.9%
Saudi Arabian Mining Co.	2,005.71	3,471.80	73.1%	0.548	0.920	1,024.02	1,921.84	87.7%
United Wire Factories Company	10.25	1.24	(87.9%)	0.369	0.050	4.18	1.87	(55.3%)
Al Yamamah Steel Industries Co.	60.09	26.54	(55.8%)	1.183	0.522	30.54	21.95	(28.1%)
Saudi Steel Pipe Co.	107.87	121.06	12.2%	2.134	2.386	51.76	70.83	36.8%
Methanol Chemical Co.	(52.76)	(467.73)	(786.5%)	(0.779)	(6.930)	(28.28)	(427.26)	NM
Saudi Basic Industries Corp	2,429.75	(5,276.90)	NM	0.810	(1.760)	2,183.53	(4,066.11)	NM
SABIC Agri-Nutrients Co.	1,546.22	2,044.32	32.2%	3.246	4.297	705.34	1,059.74	50.2%
National Gypsum Co.	1.69	1.71	1.1%	0.055	0.054	0.90	0.39	(56.8%)
The National Co. for Glass Industries	49.68	38.11	(23.3%)	1.513	1.160	26.73	20.01	(25.2%)
Alujain Corporation	20.26	(4.80)	NM	0.291	(0.069)	14.63	12.43	(15.1%)
Filling & Packing Materials Manufacturing Co.	3.14	(15.11)	NM	0.280	(1.310)	1.12	(11.50)	NM
Arabian Pipe Co.	111.84	74.61	(33.3%)	0.559	0.373	57.05	34.43	(39.6%)
Nama Chemicals Co.	23.25	98.48	323.6%	0.993	4.183	52.95	148.00	179.5%
National Metal Manufacturing & Casting Co.	(19.17)	(8.60)	55.2%	(0.539)	(0.240)	(11.78)	(5.40)	54.2%
Zamil Industrial Investment Co.	11.53	47.09	308.6%	0.192	0.781	6.10	25.28	314.5%
Saudi Industrial Investment Group	91.90	37.86	(58.8%)	0.135	0.052	64.37	19.63	(69.5%)
Yanbu National Petrochemicals Co.	324.31	58.22	(82.0%)	0.577	0.099	224.78	44.55	(80.2%)
Saudi Paper Manufacturing Co.	62.25	34.58	(44.4%)	1.683	0.940	26.00	13.90	(46.5%)
Sahara International Petrochemical Co.	303.00	26.14	(91.4%)	0.418	0.036	121.49	(169.18)	NM
Advanced Petrochemical Co.	(16.81)	153.31	NM	(0.065)	0.593	41.56	81.61	96.4%
Saudi Kayan	(821.95)	(1,272.14)	(54.8%)	(0.548)	(0.851)	(250.09)	(496.35)	(98.5%)
Najran Cement Co.	22.07	21.71	(1.6%)	0.125	0.130	4.17	4.52	8.3%
City Cement Co.	69.37	87.92	26.7%	0.498	0.630	27.78	36.38	30.9%
Northern Region Cement Co.	63.39	21.01	(66.9%)	0.352	0.113	11.77	13.19	12.1%
Umm Al-Qura Cement Company	30.05	20.81	(30.8%)	0.543	0.380	15.58	9.90	(36.5%)
Zahrat Al Waha for Trading Co	2.16	(7.88)	NM	0.100	(0.350)	(1.54)	0.40	NM

**Saudi Exchange- Corporate Earnings - 1H-2025**

Company Name (Figures in SAR Mn)	Net Profit (Loss) 1H-2024	Net Profit (Loss) 1H-2025	Variance (%)	EPS 1H-2024 (SAR)	EPS 1H-2025 (SAR)	Net Profit (Loss) Q2-2024	Net Profit (Loss) Q2-2025	Variance (%)
Arabian Cement Co.	83.05	44.07	(46.9%)	0.831	0.450	28.87	20.51	(28.9%)
Yamamah Saudi Cement Co.	199.65	263.08	31.8%	0.986	1.302	84.62	121.00	43.0%
Saudi Cement Co.	201.10	203.95	1.4%	1.311	1.330	87.35	95.46	9.3%
The Qassim Cement Co.	147.11	155.15	5.5%	1.598	1.412	72.89	61.06	(16.2%)
Southern Province Cement Co.	101.87	41.83	(58.9%)	0.728	0.297	30.00	15.00	(50.0%)
Yanbu Cement Co.	98.07	51.53	(47.5%)	0.620	0.330	39.77	21.62	(45.6%)
Eastern Province Cement Co.	134.39	125.43	(6.7%)	1.563	1.459	55.38	63.35	14.4%
Tabuk Cement Co.	47.45	27.17	(42.7%)	0.527	0.297	29.26	14.13	(51.7%)
Al Jouf Cement co.	(15.87)	(38.63)	(143.5%)	(0.146)	(0.360)	(10.07)	(23.39)	(132.3%)
National Industrialization Co	(19.21)	829.99	NM	(0.028)	1.240	52.84	(65.82)	NM
Al Kathiri Holding Co.	0.48	(7.60)	NM	0.002	(0.031)	0.23	(2.56)	NM
Almasane Alkobra Mining Co.	76.94	128.29	66.7%	0.870	1.444	61.82	73.05	18.2%
East Pipes Integrated Company for Industry	2.23	184.09	NM	0.070	5.844	20.79	112.85	442.7%
Saudi Aramco Base Oil Co.	537.86	466.71	(13.2%)	3.196	2.777	298.84	245.20	(18.0%)
Saudi Vitriified Clay Pipes Co.	(19.46)	(20.09)	(3.2%)	(1.301)	(1.344)	(13.96)	(11.46)	17.9%
Riyadh Cement Co.	134.52	133.15	(1.0%)	1.120	1.110	64.42	57.47	(10.8%)
United Carton Industries Co.	62.73	26.70	(57.4%)	0.100	(0.350)	28.09	8.05	(71.4%)
<b>Materials</b>	<b>8,191.9</b>	<b>1,924.3</b>	<b>(76.51%)</b>			<b>5,337.9</b>	<b>(846.7)</b>	<b>NM</b>
Astra Industrial Group	318.49	346.80	8.9%	3.979	4.337	168.75	174.92	3.7%
Bawan Company	52.27	86.88	66.2%	0.880	1.448	23.12	50.37	117.9%
Electrical Industrial Company	175.84	260.15	47.9%	0.160	0.230	100.61	136.72	35.9%
Saudi Ceramic Co.	4.75	133.92	NM	0.056	1.343	(10.82)	112.80	NM
Saudi Cable Co.	7.02	64.89	823.9%	1.041	9.720	11.87	18.23	53.6%
Ayyan Investment Co.	(103.96)	385.15	NM	(1.177)	3.827	(48.30)	17.79	NM
Saudi Arabian Amintit Co.	479.62	(9.62)	NM	10.819	(0.216)	5.11	(20.28)	NM
Al-Babtain Power & Telecommunications Co.	136.93	185.90	35.8%	2.140	2.909	54.32	97.70	79.9%
Middle East Specialised Cables	47.74	49.11	2.9%	1.194	1.230	21.78	29.90	37.3%
Saudi Industrial Export Co.	(9.09)	(6.08)	33.1%	(0.046)	(0.272)	(9.62)	(5.10)	47.0%
Maharah Human Resources Co.	101.49	52.12	(48.6%)	0.222	0.113	51.25	28.44	(44.5%)
Al-Omran Industrial Trading Co.	(0.88)	1.08	NM	(0.080)	0.090	(1.01)	3.00	NM
Riyadh Cables Group Company	329.64	535.47	62.4%	2.205	3.575	159.43	279.28	75.2%
Al Hassan Ghazi Ibrahim Shaker	48.70	47.10	(3.3%)	0.879	0.850	16.45	19.90	21.0%
Batic Investments and Logistics Co.	0.85	14.02	NM	0.002	0.0240	(0.75)	1.60	NM
AL TAISEER Group Talco Industrial Co.	43.97	43.04	(2.1%)	1.102	1.076	20.87	21.43	2.7%
<b>Capital Goods</b>	<b>1,633.4</b>	<b>2,189.9</b>	<b>34.1%</b>			<b>563.1</b>	<b>966.7</b>	<b>71.7%</b>
Printing & Packing Co.	(93.74)	(55.58)	40.7%	(1.567)	(0.930)	(71.12)	(31.18)	56.2%
Saudi Airlines Catering Co.	144.41	140.17	(2.9%)	1.762	1.710	73.18	65.39	(10.6%)

**Saudi Exchange- Corporate Earnings - 1H-2025**

Company Name (Figures in SAR Mn)	Net Profit (Loss) 1H-2024	Net Profit (Loss) 1H-2025	Variance (%)	EPS 1H-2024 (SAR)	EPS 1H-2025 (SAR)	Net Profit (Loss) Q2-2024	Net Profit (Loss) Q2-2025	Variance (%)
Sadr Logistics Co.	(5.31)	(7.18)	(35.4%)	(0.030)	(0.041)	(3.77)	(7.31)	(94.0%)
Al Mawarid Manpower Co.	49.64	62.32	25.5%	3.309	4.155	23.23	32.38	39.4%
Saudi Manpower Solutions Co.	74.09	70.01	(5.5%)	0.190	0.175	35.82	29.53	(17.6%)
Tamkeen Human Resource Co.	37.22	52.33	40.6%	1.480	1.978	18.65	26.70	43.2%
<b>Commercial &amp; Professional Svc</b>	<b>206.3</b>	<b>262.1</b>	<b>27.0%</b>			<b>76.0</b>	<b>115.5</b>	<b>52.0%</b>
Saudi Ground Services	149.60	197.00	31.7%	0.799	1.050	78.43	99.37	26.7%
Saudi Public Transport Co.	(9.10)	10.96	NM	(0.073)	0.090	40.00	35.27	(11.8%)
United International Transportation Co.	140.93	168.39	19.5%	1.976	2.155	70.87	85.63	20.8%
Saudi Industrial Services Co.	(10.64)	44.71	NM	(0.130)	0.550	10.54	19.98	89.6%
Theeb Rent a Car Co.	85.06	93.15	9.5%	1.978	2.160	44.58	47.79	7.2%
Lumi Rental Co.	90.72	107.36	18.3%	1.650	1.950	46.01	54.21	17.8%
SAL Saudi Logistics Services Co.	363.90	315.34	(13.3%)	4.553	3.938	155.45	162.24	4.4%
Flynas Co.	388.01	(715.14)	NM	2.530	(4.180)	238.86	(863.00)	NM
<b>Transportation</b>	<b>1,198.5</b>	<b>221.8</b>	<b>(81.5%)</b>			<b>684.7</b>	<b>(358.5)</b>	<b>NM</b>
Naseej International Trading Co.	(14.40)	7.67	NM	(1.320)	0.710	(14.51)	16.32	NM
ARTEX Industrial Investment Co.	(7.60)	2.73	NM	(0.090)	0.033	(9.04)	(2.97)	67.1%
Lazurde Company for Jewelry	32.00	(12.50)	NM	0.560	(0.220)	4.02	(25.84)	NM
Fitaihi Holding Group	10.07	6.25	(37.9%)	0.037	0.026	8.03	7.23	(9.9%)
<b>Consumer Durables &amp; Apparel</b>	<b>20.1</b>	<b>4.16</b>	<b>(79.3%)</b>			<b>(11.5)</b>	<b>(5.3)</b>	<b>54.2%</b>
Seera Group Holding	100.34	40.14	(60.0%)	0.338	0.143	54.45	3.07	(94.4%)
Al-Hokair Group for Tourism and Dev. Co.	10.34	(16.62)	NM	0.030	(0.050)	6.12	0.13	(97.9%)
Tourism Enterprise Co.	6.92	(3.04)	NM	0.006	(0.002)	0.87	(3.77)	NM
Al Khaleej Training & Education Co.	67.88	8.08	(88.1%)	1.044	0.128	2.61	7.03	169.7%
Herfy Food Services Co	(23.25)	(17.70)	23.9%	(0.360)	(0.280)	(23.70)	0.90	NM
Leejam Sports Co.	167.42	144.00	(14.0%)	3.197	2.759	73.20	73.11	(0.1%)
National Company for Learning and Education*	65.05	78.22	20.2%	1.511	1.823	33.99	40.11	18.0%
Ataa Educational Co.*	33.51	40.40	20.6%	0.796	0.960	11.46	20.83	81.8%
Thob Al Aseel Co.	66.72	72.25	8.3%	0.170	0.183	26.67	9.23	(65.4%)
Raydan Food Co.	(4.82)	(18.39)	(281.7%)	(0.309)	(1.163)	(1.57)	(10.55)	(573.5%)
Baazeem Trading Co.	13.10	14.30	9.2%	0.129	0.146	4.57	5.67	23.9%
Development Works Food Co.	2.20	2.51	14.0%	0.740	0.830	1.42	1.09	(23.4%)
Alamar Foods Co.	(3.53)	14.42	NM	(0.142)	0.574	13.10	15.29	16.7%
Americana Restaurants International PLC	299.90	346.95	15.7%	0.036	0.041	194.80	224.47	15.2%
Shatirah House Restaurant Co.	6.69	3.27	(51.1%)	0.191	0.091	1.42	1.07	(24.6%)
Jahez International Co. for Information System Technology	42.69	58.91	38.0%	20.350	28.080	30.24	23.60	(22.0%)
<b>Consumer Services</b>	<b>851.2</b>	<b>767.7</b>	<b>(9.8%)</b>			<b>429.7</b>	<b>411.3</b>	<b>(4.3%)</b>
Tihama Advertising & Public Relations Co. *	0.78	(7.66)	NM	0.020	(0.190)	(6.355)	0.775	NM

**Saudi Exchange- Corporate Earnings - 1H-2025**

Company Name (Figures in SAR Mn)	Net Profit (Loss) 1H-2024	Net Profit (Loss) 1H-2025	Variance (%)	EPS 1H-2024 (SAR)	EPS 1H-2025 (SAR)	Net Profit (Loss) Q2-2024	Net Profit (Loss) Q2-2025	Variance (%)
Saudi Research and Marketing Group	168.28	21.19	(87.4%)	2.104	0.268	81.41	(9.74)	NM
Arabian Contracting Services Co.	148.15	(108.46)	NM	2.700	(1.969)	47.32	(156.68)	NM
MBC Group Co.	212.06	304.30	43.5%	0.638	0.907	102.56	72.49	(29.3%)
<b>Media</b>	<b>529.3</b>	<b>209.4</b>	<b>(60.4%)</b>			<b>224.9</b>	<b>(93.2)</b>	<b>NM</b>
United Electronics Co.	200.47	192.65	(3.9%)	2.624	2.748	106.60	106.54	(0.1%)
Saudi Company for Hardware	(8.53)	10.15	NM	(0.241)	0.282	(3.98)	5.08	NM
Saudi Automotive Services Co.	23.47	33.98	44.8%	0.335	0.484	12.85	29.70	131.2%
Jarir Marketing Co.	390.41	414.47	6.2%	0.320	0.340	171.09	197.18	15.3%
Fawaz Abdulaziz Al-Hokair Co.	(70.88)	(85.55)	(20.7%)	(0.618)	(0.745)	80.93	(87.36)	NM
AlSaif Stores for Development and Investment Co.	26.37	36.62	38.8%	0.076	0.104	(4.85)	1.45	NM
Nice One Beauty Digital Marketing Co.	40.07	22.84	(43.0%)	0.360	0.198	18.17	(1.29)	NM
<b>Consumer Discretionary Distribution &amp; Retail</b>	<b>601.4</b>	<b>625.2</b>	<b>4.0%</b>			<b>393.9</b>	<b>262.0</b>	<b>(33.5%)</b>
Abdullah Al Othaim Markets Co.	156.36	117.50	(24.9%)	0.178	0.135	40.86	41.14	0.7%
Saudi Marketing Company	13.38	13.60	1.6%	0.300	0.310	6.53	7.88	20.7%
Anaam International Holding Grp.	4.13	(12.82)	NM	2.628	(0.407)	(0.43)	(6.63)	NM
Thimar Development Holding Co.	(6.95)	(8.90)	(28.1%)	(1.056)	(1.369)	(4.64)	(4.47)	3.7%
BinDawood Holding Co.	133.20	117.55	(11.7%)	0.114	0.105	72.65	51.83	(28.7%)
Almunajem Foods Co.	177.82	71.02	(60.1%)	2.964	1.186	63.82	30.99	(51.4%)
Aldawaa Medical Services Co.	191.21	191.74	0.3%	2.249	2.259	95.88	86.57	(9.7%)
Nahdi Medical Co.	480.69	493.57	2.7%	3.696	3.790	247.74	238.40	(3.8%)
<b>Consumer Staples Distribution &amp; Retail</b>	<b>1,149.8</b>	<b>983.3</b>	<b>(14.5%)</b>			<b>522.4</b>	<b>445.7</b>	<b>(14.7%)</b>
Savola Group	484.10	294.86	(39.1%)	2.021	0.984	135.39	105.70	(21.9%)
Wafrah for Industry & Development Co.	16.74	(11.00)	NM	0.720	(0.480)	6.09	(15.47)	NM
Saudi Dairy & Foodstuff Co. *	254.04	243.78	(4.0%)	7.939	7.618	127.79	117.66	(7.9%)
AL-Marai Co.	1,311.92	1,378.06	5.0%	1.329	1.394	619.69	646.87	4.4%
Halwani Brothers Co.	10.77	13.95	29.5%	0.305	0.399	15.35	2.44	(84.1%)
National Agriculture Development Co.	213.21	218.68	2.6%	0.707	0.720	111.88	115.26	3.0%
Al Gassim Investment Holding Co.	(3.59)	(3.33)	7.2%	(0.120)	(0.115)	(1.83)	0.16	NM
Tabouk Agriculture Development Co.	(26.49)	(25.08)	5.3%	(0.679)	(0.639)	(17.60)	(17.97)	(2.1%)
Saudi Fisheries Co.	(19.77)	(11.60)	41.3%	(2.950)	(1.732)	(10.81)	(10.45)	3.4%
Ash-Sharqiyah Development Co.	2.78	(5.33)	NM	0.090	(0.178)	1.59	0.32	(80.0%)
Al-Jouf Agriculture Development Co.	48.49	53.08	9.5%	1.149	1.774	15.56	18.42	18.4%
Jazan Energy and Development Co.	(120.53)	26.37	NM	(2.410)	0.520	(12.49)	16.72	NM
Tanmiah Food Co.	44.97	19.39	(56.9%)	2.251	0.970	24.02	0.50	(97.9%)
Naqi Watar Co.	18.94	8.40	(55.6%)	0.951	0.418	11.02	4.76	(56.8%)
First Milling Co.	123.23	131.07	6.4%	2.222	2.371	45.51	51.41	13.0%
Sinad Holding Co.	(13.11)	(5.77)	56.0%	(0.100)	(0.050)	0.91	(3.04)	NM

**Saudi Exchange- Corporate Earnings - 1H-2025**

Company Name (Figures in SAR Mn)	Net Profit (Loss) 1H-2024	Net Profit (Loss) 1H-2025	Variance (%)	EPS 1H-2024 (SAR)	EPS 1H-2025 (SAR)	Net Profit (Loss) Q2-2024	Net Profit (Loss) Q2-2025	Variance (%)
Modern Mills for Food Products Co.	109.49	115.31	5.3%	1.340	1.417	44.51	49.67	11.6%
Arabian Mills for Food Products Co.	101.51	117.56	15.8%	1.980	2.290	46.12	53.62	16.2%
Fourth Milling Co.	81.76	86.75	6.1%	0.150	0.160	33.15	34.05	2.7%
Arabian Company for Agricultural and Industrial Investment	28.99	39.81	37.3%	0.970	1.330	7.02	18.61	165.1%
<b>Food &amp; Beverages</b>	<b>2,667.5</b>	<b>2,685.0</b>	<b>0.7%</b>			<b>1,195.9</b>	<b>1,170.6</b>	<b>(2.1%)</b>
Mouwasat Medical Services Co.	324.28	384.01	18.4%	1.621	1.925	152.70	186.97	22.4%
Dallah Healthcare Holding Co.	231.14	279.82	21.1%	2.365	2.820	111.84	124.26	11.1%
National Medical Care Co.	150.78	165.31	9.6%	3.363	3.690	69.50	79.94	15.0%
Al Hammadi Co. For Dev. and Inv.	181.91	135.89	(25.3%)	1.137	0.847	117.87	61.96	(47.4%)
Middle East Healthcare Co.	106.88	223.80	109.4%	1.163	2.432	62.88	63.67	1.3%
Saudi Chemical Co.	164.17	151.79	(7.5%)	0.195	0.180	72.71	69.46	(4.5%)
Dr. Sulaiman Al Habib Medical Services Group	1,105.97	1,148.03	3.8%	3.160	3.280	555.03	591.02	6.5%
Scientific and Medical Equipment House Co.	16.43	20.06	22.1%	0.548	0.672	7.66	12.37	61.5%
Dr Soliman Abdel Kader Fakeeh Hospital Co	120.19	154.32	28.4%	0.520	0.665	47.47	82.12	73.0%
Almoosa Health Co.	12.47	102.90	725.2%	0.360	2.347	(1.26)	51.77	NM
Specialized Medical Co.	100.15	66.00	(34.1%)	0.400	0.260	50.94	36.36	(28.6%)
<b>Health Care Equipment &amp; Svc</b>	<b>2,514.4</b>	<b>2,831.9</b>	<b>12.6%</b>			<b>1,247.3</b>	<b>1,359.9</b>	<b>9.0%</b>
Saudi Pharmaceutical Indus Corp	52.45	103.45	97.3%	0.450	0.870	17.10	32.63	90.8%
Jamjoom Pharmaceuticals Factory Co.	209.92	289.06	37.7%	2.999	4.140	106.95	132.02	23.4%
Middle East Pharmaceutical Industries Co.	31.17	44.21	41.8%	0.200	0.150	21.81	24.81	13.8%
<b>Pharma, Biotech &amp; Life Science</b>	<b>293.5</b>	<b>436.7</b>	<b>48.8%</b>			<b>145.9</b>	<b>189.5</b>	<b>29.9%</b>
Riyad Bank	4,410.43	5,082.63	15.2%	1.419	1.625	2,337.70	2,596.62	11.1%
Bank Al-Jazira	617.99	743.12	20.2%	0.482	0.524	317.55	382.13	20.3%
The Saudi Investment Bank	928.80	1,015.78	9.4%	0.677	0.681	486.38	512.46	5.4%
Banque Saudi Fransi	2,279.15	2,740.96	20.3%	0.867	1.015	1,129.18	1,403.07	24.3%
Saudi Awwal Bank	4,061.28	4,261.89	4.9%	1.902	1.952	2,018.26	2,126.60	5.4%
Arab National Bank	2,466.40	2,640.16	7.0%	1.233	1.287	1,230.85	1,336.47	8.6%
Al-Rajhi Bank	9,102.94	12,057.05	32.5%	2.163	2.794	4,698.18	6,151.01	30.9%
Al-Bilad Bank	1,313.90	1,466.15	11.6%	0.882	0.977	670.85	765.77	14.1%
Alinma Bank	2,731.30	3,081.27	12.8%	1.059	1.152	1,416.57	1,573.26	11.1%
Saudi National Bank	10,270.17	12,159.14	18.4%	1.663	1.943	5,230.56	6,137.24	17.3%
<b>Banks</b>	<b>38,182.4</b>	<b>45,248.1</b>	<b>18.5%</b>			<b>19,536.1</b>	<b>22,984.6</b>	<b>17.7%</b>
Saudi Advanced Industries Co.	217.24	(110.14)	NM	3.682	(1.833)	108.52	(115.39)	NM
Al-Baha Investment & Development Co.	2.15	2.90	34.5%	0.010	0.013	2.47	1.57	(36.4%)
Kingdom Holding Co.	820.39	836.71	2.0%	0.221	0.229	624.20	405.10	(35.1%)
Nayifat Finance Co.	55.49	39.12	(29.5%)	0.462	0.330	38.32	15.57	(59.4%)
Saudi Tadawul Group Holding Co.	365.35	216.76	(40.7%)	3.045	1.800	163.83	96.25	(41.3%)



**Saudi Exchange- Corporate Earnings - 1H-2025**

Company Name (Figures in SAR Mn)	Net Profit (Loss) 1H-2024	Net Profit (Loss) 1H-2025	Variance (%)	EPS 1H-2024 (SAR)	EPS 1H-2025 (SAR)	Net Profit (Loss) Q2-2024	Net Profit (Loss) Q2-2025	Variance (%)
Amlak International for Real Estate Finance Co.	16.84	32.31	91.8%	0.161	0.320	8.23	20.39	147.7%
SHL Finance Co.	10.65	26.01	144.2%	0.107	0.259	6.04	11.93	97.5%
United International Holding Co.	99.17	117.61	18.6%	3.970	4.704	46.82	59.80	27.7%
Derayah Financial Co.	228.01	213.29	(6.5%)	0.910	0.830	91.86	107.07	16.6%
<b>Financial Services</b>	<b>1,815.3</b>	<b>1,374.6</b>	<b>(24.3%)</b>			<b>1,004.9</b>	<b>494.2</b>	<b>(50.8%)</b>
The Co for Cooperative Insurance	656.51	729.11	11.1%	4.377	4.876	459.81	467.42	1.7%
Aljazira Takaful Taawuni Company	23.87	20.19	(15.4%)	0.358	0.302	11.09	4.08	(63.2%)
Malath Cooperative Insurance & Reins. Co.	11.59	16.56	42.8%	0.233	0.330	0.15	6.68	NM
Mediterranean & Gulf Insurance & Reins. Co	59.87	18.17	(69.7%)	0.570	0.176	33.61	(1.47)	NM
Saudi Fransi Cooperative Insurance Co.	10.59	14.52	37.2%	0.177	0.242	0.60	8.72	NM
SALAMA Cooperative Insurance Company	21.48	(39.13)	NM	0.886	(1.304)	11.43	(3.71)	NM
Walaa Cooperative Insurance Co.	64.30	(117.30)	NM	0.633	(0.917)	24.44	(49.35)	NM
Arabian Shield Cooperative Insurance Co.	53.40	(23.46)	NM	0.669	(0.290)	29.45	(29.91)	NM
Saudi Arabian Cooperative Insurance Co.	25.05	27.66	10.4%	0.835	0.917	21.84	13.41	(38.6%)
Gulf Union Cooperative Insurance Co.	26.63	(67.83)	NM	0.580	(1.477)	7.09	(27.88)	NM
Allied Cooperative Insurance Group	27.88	15.28	(45.2%)	0.958	0.530	2.89	1.34	(53.7%)
Arabia Insurance Cooperative Co.	21.06	9.57	(54.5%)	0.400	0.180	13.22	5.13	(61.2%)
Al-Etihad Cooperative Insurance Co.	52.05	(75.61)	NM	1.042	(1.514)	49.39	(63.69)	NM
Al Sagr Co. for Cooperative Insurance	17.93	(33.26)	NM	0.844	(1.111)	10.51	(15.34)	NM
Union Cooperative Assurance Co.	5.31	(104.86)	NM	0.135	(2.619)	0.30	(81.54)	NM
Saudi Re for Cooperative Reinsurance Co.	75.28	87.99	16.9%	0.845	0.760	43.48	52.58	20.9%
BUPA Arabia for Cooperative Insurance	764.03	666.49	(12.8%)	5.094	4.458	404.60	286.25	(29.3%)
Al-Rajhi Co. for Cooperative Insurance	201.13	202.37	0.6%	2.011	2.024	89.76	111.57	24.3%
Chubb Arabia Cooperative Insurance Co.	9.31	3.97	(57.3%)	0.310	0.130	3.65	1.01	(72.2%)
Gulf Insurance Group	32.24	61.23	89.9%	0.609	1.170	52.46	34.14	(34.9%)
Gulf General Cooperative Insurance Co.	(13.41)	(52.86)	(294.2%)	(0.447)	(1.759)	(7.67)	(29.08)	(279.0%)
Buruj Cooperative Insurance Co.	7.16	2.84	(60.4%)	0.240	0.091	3.34	1.54	(53.9%)
LIVA Insurance Co.	11.25	5.26	(53.3%)	0.285	0.135	6.60	3.42	(48.3%)
Wataniya Insurance Co.	55.68	6.68	(88.0%)	1.390	0.171	28.40	0.45	(98.4%)
Amana Cooperative Insurance	11.53	(0.25)	NM	0.273	(0.010)	9.58	5.61	(41.4%)
Saudi Enaya Cooperative Insurance Co.	(2.28)	0.68	NM	(0.101)	0.027	0.73	0.17	(76.8%)
<b>Insurance</b>	<b>2,229.4</b>	<b>1,374.0</b>	<b>(38.4%)</b>			<b>1,310.7</b>	<b>701.5</b>	<b>(46.5%)</b>
Saudi Telecom	6,590.28	7,472.43	13.4%	1.318	1.495	3,304.39	3,823.49	15.7%
Al-Etihad Etisalat Co.	1,298.89	1,596.61	22.9%	1.690	2.080	661.12	829.94	25.5%
ZAIN KSA	171.71	220.14	28.2%	0.194	0.240	105.20	127.37	21.1%
Etihad Atheeb Telecommunication Co.						46.730	61.710	32.1%
<b>Telecommunication Services</b>	<b>8,060.9</b>	<b>9,289.2</b>	<b>15.2%</b>			<b>4,117.4</b>	<b>4,842.5</b>	<b>17.6%</b>

**Saudi Exchange- Corporate Earnings - 1H-2025**

Company Name (Figures in SAR Mn)	Net Profit (Loss) 1H-2024	Net Profit (Loss) 1H-2025	Variance (%)	EPS 1H-2024 (SAR)	EPS 1H-2025 (SAR)	Net Profit (Loss) Q2-2024	Net Profit (Loss) Q2-2025	Variance (%)
National Gas & Industrialization Co.	136.60	115.86	(15.19%)	1.820	1.549	58.00	53.90	(7.1%)
Saudi Electricity Co.	869.79	1,864.25	114.33%	0.209	0.447	2,158.61	3,058.24	41.7%
Alkhorayef Water and Power Technologies Co.	119.95	119.81	(0.12%)	3.427	3.422	76.89	61.66	(19.8%)
ACWA POWER Co.	926.79	908.98	(1.92%)	1.254	1.224	630.62	481.83	(23.6%)
The Power and Water Utility Company for Jubail and Yanbu	161.42	227.54	40.96%	0.646	0.910	93.08	109.60	17.7%
Miahona Co.	27.60	68.78	149.20%	0.170	0.432	7.93	7.35	(7.3%)
<b>Utilities</b>	<b>2,242.2</b>	<b>3,305.2</b>	<b>47.4%</b>			<b>3,025.1</b>	<b>3,772.6</b>	<b>24.7%</b>
Saudi Real Estate Co.	(11.27)	229.62	NM	(0.028)	0.612	(14.19)	94.45	NM
Taibah Holding Co.	184.57	238.44	29.2%	0.709	0.911	88.44	107.10	21.1%
Makkah Construction & Development Co. *	255.98	294.32	15.0%	1.280	1.471	142.57	144.18	1.1%
Arriyadh Development Co.	162.40	107.70	(33.7%)	0.913	0.498	91.92	65.63	(28.6%)
Emaar The Economic City	(693.92)	(167.29)	75.9%	(1.326)	(0.324)	(342.27)	(44.00)	87.1%
Red Sea International Co.	(10.33)	(4.83)	53.3%	(0.090)	0.060	8.59	6.40	(25.5%)
Jabal Omar Development Company	52.34	903.88	NM	0.049	0.765	33.32	(42.06)	NM
Dar Al Arkan Real Estate Development Co.	319.56	448.37	40.3%	0.290	0.411	165.97	238.64	43.8%
Knowledge Economic City	(38.70)	(54.95)	(42.0%)	(0.114)	(0.162)	(25.11)	(37.69)	(50.1%)
Alandalus Property Co.	(6.53)	(10.97)	(68.0%)	(0.070)	(0.119)	(11.25)	(10.14)	9.9%
Arabian Centres Co.	531.45	689.82	29.8%	1.119	1.456	353.11	472.90	33.9%
Retal Urban Development Co.	134.46	134.25	(0.2%)	0.260	0.270	72.18	66.12	(8.4%)
Banan Real Estate Co.	20.06	18.17	(9.4%)	0.100	0.091	6.42	8.17	27.3%
Umm Al Qura for Development and Construction Co.	192.16	246.68	28.4%	0.150	0.280	187.36	236.68	26.3%
<b>Real Estate Mgmt &amp; Dev't</b>	<b>1,092.2</b>	<b>3,073.2</b>	<b>181.4%</b>			<b>569.7</b>	<b>1,069.7</b>	<b>87.8%</b>
Al Moammar Information Systems Co.	104.83	66.13	(36.9%)	3.501	2.204	31.74	32.28	1.7%
Arab Sea Information System Co.	(15.06)	(8.86)	41.2%	(0.150)	(0.086)	(7.98)	(3.64)	54.4%
Arabian Internet and Communications Services Co.	806.13	807.00	0.1%	6.775	6.780	452.79	446.33	(1.4%)
Elm Co.	831.02	1,085.37	30.6%	10.698	13.960	486.24	589.64	21.3%
Perfect Presentation for Commercial Services Co.	88.45	67.32	(23.9%)	0.295	0.227	58.77	35.03	(40.4%)
Rasan Information Technology Company	18.29	75.02	310.2%	0.254	0.970	8.82	45.02	410.4%
<b>Software &amp; Services</b>	<b>1,833.7</b>	<b>2,092.0</b>	<b>14.1%</b>			<b>1,030.4</b>	<b>1,144.7</b>	<b>11.1%</b>
Al Majed Oud Co.	119.51	145.23	21.5%	4.780	5.810	55.47	24.33	(56.1%)
<b>Household &amp; Personal Products</b>	<b>119.5</b>	<b>145.2</b>	<b>21.5%</b>			<b>55.5</b>	<b>24.3</b>	<b>(56.1%)</b>
<b>Total Market</b>	<b>284,387.52</b>	<b>259,875.09</b>	<b>(8.62%)</b>			<b>147,550.33</b>	<b>123,594.79</b>	<b>(16.24%)</b>

\* Total may not be comparable to y-o-y numbers as it includes companies that not filed there quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research



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