Saudi Exchange- Corporate Earnings - Q3 - 2023

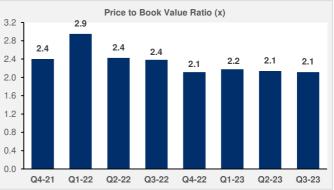








Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research







Investment Strategy & Research

| Company Name (Figures in SAR Mn) | Net Profit (Loss) 9M- 2022 | Net Profit (Loss) 9M- 2023 | Variance (%) | EPS 9M-2022 (SAR) | EPS 9M-2023 (SAR) | Net Profit (Loss) Q3-2022 | Net Profit (Loss) Q3-2023 | Variance (%) |
|---|-------------------------------|-------------------------------|--------------|----------------------|----------------------|------------------------------|------------------------------|--------------|
| Saudi Arabia Refineries Co * | 17.21 | 2.67 | (84.5%) | 1.150 | 0.183 | (3.14) | 4.40 | NM |
| Saudi Arabian Oil Co. | 471,875.00 | 349,886.00 | (25.9%) | 1.955 | 1.446 | 156,068.00 | 123,534.00 | (20.8%) |
| Rabigh Refining and Petrochemical Co. | 696.04 | (3,305.58) | NM | 1.550 | (1.986) | (1,413.45) | (1,145.42) | 19.0% |
| The National Shipping Co of Saudi Arabia | 462.79 | 1,212.20 | 161.9% | 0.668 | 1.642 | 269.87 | 224.34 | (16.9%) |
| Aldrees Petroleum & Transport Co. | 170.04 | 208.33 | 22.5% | 2.262 | 2.777 | 61.71 | 67.55 | 9.5% |
| Arabian Drilling Co. | 421.02 | 421.81 | 0.2% | 5.260 | 4.739 | 213.37 | 140.04 | (34.4%) |
| Ades Holding Co. | 171.18 | 275.26 | 60.8% | 0.000 | 0.440 | 21.96 | 83.87 | 281.8% |
| Energy | 473,813.3 | 348,700.7 | (26.4%) | | | 155,218.3 | 122,908.8 | (20.8%) |
| Takween Advanced Industries | (45.85) | (86.13) | (87.8%) | (0.601) | (1.851) | (21.89) | (30.31) | (38.5%) |
| Middle East Paper Company | 244.91 | (44.57) | NM | 4.138 | (0.670) | 53.93 | (17.85) | NM |
| Basic Chemical Industries Co. | 48.23 | 2.13 | (95.6%) | 1.753 | 0.078 | 17.79 | 9.08 | (49.0%) |
| Saudi Arabian Mining Co. | 8,302.57 | 686.93 | (91.7%) | 3.420 | 0.186 | 2,102.53 | (83.44) | NM |
| United Wire Factories Company | 45.26 | 12.18 | (73.1%) | 1.428 | 0.435 | 3.05 | 2.20 | (27.8%) |
| Al Yamamah Steel Industries Co. | 69.72 | (107.16) | NM | 1.370 | (2.100) | 0.55 | (47.37) | NM |
| Saudi Steel Pipe Co. | 43.07 | 115.89 | 169.1% | 0.850 | 2.294 | 16.79 | 24.96 | 48.6% |
| Methanol Chemical Co. | 222.38 | (83.62) | NM | 3.300 | (1.235) | 27.55 | (24.59) | NM |
| Saudi Basic Industries Corp | 16,237.02 | (1,041.03) | NM | 5.414 | (0.346) | 1,835.92 | (2,876.36) | NM |
| SABIC Agri-Nutrients Co. | 7,868.49 | 2,681.09 | (65.9%) | 16.531 | 5.632 | 2,330.71 | 1,049.48 | (55.0%) |
| National Gypsum Co. | 5.42 | 11.11 | 105.2% | 0.170 | 0.353 | 0.54 | 9.05 | NM |
| The National Co. for Glass Industries | 92.66 | 21.69 | (76.6%) | 2.814 | 0.658 | 20.29 | 12.72 | (37.3%) |
| Alujain Corporation | 137.48 | 25.57 | (81.4%) | 2.470 | 0.421 | 18.73 | 15.94 | (14.9%) |
| Filling & Packing Materials Manufacturing Co. | 3.51 | 5.29 | 50.8% | 0.303 | 0.456 | 2.25 | 3.69 | 63.9% |
| Arabian Pipe Co. | (7.52) | 91.42 | NM | (0.751) | 10.681 | 9.94 | 44.85 | 351.0% |
| Nama Chemicals Co. | 54.72 | (95.02) | NM | 2.326 | (4.041) | (5.37) | (49.86) | (829.4%) |
| National Metal Manufacturing & Casting Co. | (24.84) | (18.42) | 25.9% | (0.702) | (0.522) | (9.50) | (5.96) | 37.3% |
| Zamil Industrial Investment Co. | (78.48) | (231.08) | (194.4%) | (1.313) | (3.851) | 2.44 | (33.17) | NM |
| Saudi Industrial Investment Group | 573.88 | 100.96 | (82.4%) | 0.970 | 0.134 | 54.80 | 222.35 | 305.7% |
| Yanbu National Petrochemicals Co. | 510.57 | (503.61) | NM | 0.905 | (0.898) | (60.96) | (161.32) | (164.7%) |
| Saudi Paper Manufacturing Co. | 40.57 | 52.12 | 28.5% | 1.626 | 1.545 | 6.21 | 22.42 | 261.2% |
| Sahara International Petrochemical Co. | 3,116.33 | 1,016.34 | (67.4%) | 4.287 | 1.403 | 774.41 | 233.09 | (69.9%) |
| Advanced Petrochemical Co. | 300.91 | 148.13 | (50.8%) | 1.158 | 0.573 | 26.96 | 45.15 | 67.5% |
| Saudi Kayan | (452.77) | (1,514.37) | (234.5%) | (0.300) | (1.011) | (812.27) | (448.97) | 44.7% |
| Hail Cement Co. | (5.90) | 21.38 | NM | (0.060) | 0.219 | 7.82 | (3.11) | NM |
| Najran Cement Co. | 64.42 | 51.36 | (20.3%) | 0.380 | 0.296 | 27.88 | 14.02 | (49.7%) |
| City Cement Co. | 67.26 | 56.30 | (16.3%) | 0.480 | 0.405 | 25.26 | 4.42 | (82.5%) |
| Northern Region Cement Co. | 75.43 | 64.55 | (14.4%) | 0.420 | 0.358 | 27.56 | 23.26 | (15.6%) |
| Umm Al-Qura Cement Company | 29.31 | 10.05 | (65.7%) | 0.519 | 0.179 | 6.12 | 1.45 | (76.4%) |
| Zahrat Al Waha for Trading Co | 10.34 | 16.93 | 63.7% | 0.460 | 0.758 | 0.42 | 7.16 | NM |

Investment Strategy & Research

| Company Name (Figures in SAR Mn) | Net Profit (Loss) 9M- 2022 | Net Profit (Loss) 9M- 2023 | Variance (%) | EPS 9M-2022 (SAR) | EPS 9M-2023 (SAR) | Net Profit (Loss) Q3-2022 | Net Profit (Loss) Q3-2023 | Variance (%) |
|---|-------------------------------|-------------------------------|--------------|----------------------|----------------------|------------------------------|------------------------------|--------------|
| Arabian Cement Co. | 145.89 | 106.85 | (26.8%) | 1.460 | 1.067 | 58.95 | 29.69 | (49.6%) |
| Yamamah Saudi Cement Co. | 221.65 | 251.49 | 13.5% | 1.100 | 1.245 | 101.33 | 40.78 | (59.8%) |
| Saudi Cement Co. | 244.31 | 277.24 | 13.5% | 1.600 | 1.813 | 80.65 | 68.26 | (15.4%) |
| The Qassim Cement Co. | 77.47 | 101.08 | 30.5% | 0.862 | 1.123 | 23.43 | 8.05 | (65.7%) |
| Southern Province Cement Co. | 236.17 | 121.19 | (48.7%) | 1.680 | 0.866 | 88.62 | 53.26 | (39.9%) |
| Yanbu Cement Co. | 156.24 | 101.83 | (34.8%) | 0.990 | 0.643 | 69.27 | 15.54 | (77.6%) |
| Eastern Province Cement Co. | 95.32 | 147.79 | 55.0% | 1.142 | 1.722 | 19.84 | 40.89 | 106.1% |
| Tabuk Cement Co. | 3.36 | 25.16 | 648.8% | 0.035 | 0.280 | 7.79 | (4.15) | NM |
| Al Jouf Cement co. | 7.75 | 72.63 | 836.6% | 0.074 | 0.672 | 5.94 | 29.00 | 388.5% |
| National Industrialization Co | 623.21 | 191.70 | (69.2%) | 0.926 | 0.284 | 17.13 | 78.21 | 356.5% |
| Al Kathiri Holding Co. | (3.94) | 3.26 | NM | (0.188) | 0.068 | 1.58 | 1.06 | (32.8%) |
| Almasane Alkobra Mining Co. | 104.83 | 48.64 | (53.6%) | 1.513 | 0.544 | 22.60 | 5.18 | (77.1%) |
| Saudi Aramco Base Oil Co. | 1,214.89 | 1,240.96 | 2.1% | 7.200 | 7.380 | 474.79 | 340.43 | (28.3%) |
| Materials | 40,676.2 | 4,156.2 | (89.8%) | | | 7,462.4 | (1,330.8) | NM |
| Astra Industrial Group | 388.65 | 341.04 | (12.2%) | 4.860 | 4.267 | 70.87 | 103.42 | 45.9% |
| Bawan Company | 133.02 | 99.67 | (25.1%) | 2.220 | 1.668 | 38.12 | 40.10 | 5.2% |
| Electrical Industrial Company | 54.32 | 141.57 | 160.6% | 0.308 | 0.127 | 23.60 | 56.43 | 139.1% |
| Saudi Ceramic Co. | 132.04 | (120.56) | NM | 1.650 | (1.510) | 42.78 | (168.56) | NM |
| Ayyan Investment Co. | (15.06) | (144.37) | (858.6%) | (0.190) | (1.791) | (16.75) | (56.43) | (236.9%) |
| Saudi Arabian Amintit Co. | (18.11) | (138.19) | (663.2%) | (1.830) | (13.960) | (8.09) | (130.10) | NM |
| Al-Babtain Power & Telecommunications Co. | 38.55 | 98.28 | 155.0% | 0.667 | 1.532 | 18.39 | 43.40 | 136.0% |
| Saudi Vitrified Clay Pipes Co. | (10.20) | (6.99) | 31.5% | (0.680) | (0.466) | (1.00) | (3.64) | (265.8%) |
| Middle East Specialised Cables | (11.52) | 38.43 | NM | (0.290) | 0.960 | 0.25 | 13.56 | NM |
| Saudi Industrial Export Co. | (18.14) | (10.98) | 39.5% | (3.200) | (0.567) | (5.33) | (8.64) | (62.1%) |
| Maharah Human Resources Co. | 113.94 | 100.37 | (11.9%) | 2.176 | 2.186 | 61.93 | 24.60 | (60.3%) |
| Al-Omran Industrial Trading Co. | 6.35 | (6.99) | NM | 0.623 | (0.688) | 0.47 | (2.75) | NM |
| Riyadh Cables Group Company | 245.97 | 384.53 | 56.3% | 1.640 | 2.560 | 92.62 | 132.73 | 43.3% |
| Capital Goods | 1,039.8 | 775.8 | (25.4%) | | | 317.9 | 44.1 | (86.1%) |
| Printing & Packing Co. | (6.24) | (57.35) | (818.3%) | (0.090) | (0.961) | (3.86) | (21.91) | (466.9%) |
| Saudi Airlines Catering Co. | 150.02 | 213.21 | 42.1% | 1.830 | 2.603 | 71.25 | 92.35 | 29.6% |
| Sadr Logistics Co. | (3.62) | 0.19 | NM | (0.031) | 0.001 | (2.62) | (0.72) | 72.7% |
| Al Mawarid Manpower Co. | 50.68 | 67.54 | 33.3% | 1.260 | 1.530 | 18.93 | 22.93 | 21.1% |
| Commercial & Professional Svc | 190.8 | 223.6 | 17.2% | | | 83.7 | 92.7 | 10.7% |
| Saudi Ground Services | (136.72) | 149.85 | NM | (0.727) | 0.794 | (50.85) | 59.88 | NM |
| Saudi Public Transport Co. | 2.47 | 49.64 | NM | 0.020 | 0.393 | 4.03 | 33.59 | 732.8% |
| Batic Investments and Logistics Co. | (24.67) | (6.08) | | (0.025) | (0.010) | (12.79) | (6.62) | 48.2% |
| United International Transportation Co. | 186.92 | 211.11 | 12.9% | 2.630 | 2.962 | 64.17 | 71.50 | 11.4% |
| Saudi Industrial Services Co. | 18.29 | 64.33 | 251.7% | 0.230 | 0.791 | 14.38 | 23.72 | 64.9% |

Investment Strategy & Research

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|---|-------------------------------|-------------------------------|--------------|----------------------|----------------------|------------------------------|------------------------------|--------------|
| Theeb Rent a Car Co. | 139.45 | 106.54 | (23.6%) | 3.241 | 2.474 | 53.79 | 34.33 | (36.2%) |
| Lumi Rental Co. | 102.52 | 134.99 | 31.7% | 1.860 | 2.450 | 30.47 | 34.96 | 14.7% |
| SAL Saudi Logistics Services Co. | 249.44 | 329.13 | 31.9% | 3.120 | 4.110 | 81.16 | 115.97 | 42.9% |
| Transportation | 537.7 | 1,039.5 | 93.3% | | | 184.4 | 367.3 | 99.2% |
| Naseej International Trading Co. | 10.24 | 5.81 | (43.3%) | 0.685 | 0.528 | (1.73) | 1.14 | NM |
| Saudi Industrial Development Co. | (19.04) | (21.83) | (14.7%) | (0.470) | (0.549) | (7.66) | (11.50) | (50.2%) |
| Al-Abdulatif Industrial Group | (31.13) | (64.06) | (105.8%) | (0.380) | (0.792) | (15.57) | (24.30) | (56.0%) |
| Lazurde Company for Jewelry | 31.42 | 43.43 | 38.2% | 0.550 | 0.754 | 9.20 | 24.60 | 167.4% |
| Fitaihi Holding Group | (3.93) | 4.05 | NM | 0.237 | 0.014 | (20.77) | (2.43) | 88.3% |
| Consumer Durables & Apparel | (12.4) | (32.6) | (162.1%) | | | (36.5) | (12.5) | 65.8% |
| Seera Group Holding | (78.92) | 149.48 | NM | (0.264) | 0.501 | 53.41 | 23.98 | (55.1%) |
| Al-Hokair Group for Tourism and Dev. Co. | (55.54) | (22.25) | 59.9% | (0.515) | (0.071) | 12.12 | 7.15 | (41.0%) |
| Dur Hospitality Company | 34.89 | 28.43 | (18.5%) | 0.156 | 0.284 | (2.08) | 4.40 | NM |
| Tourism Enterprise Co. | (1.23) | 5.92 | NM | 0.018 | 0.005 | (1.39) | 2.85 | NM |
| Al Khaleej Training & Education Co. | (13.48) | 18.82 | NM | (0.105) | 0.287 | 9.24 | 14.97 | 62.1% |
| Herfy Food Services Co | 67.85 | 2.76 | (95.9%) | 1.076 | 0.041 | 19.86 | 11.04 | (44.4%) |
| Leejam Sports Co. | 150.10 | 227.32 | 51.4% | 2.865 | 4.340 | 68.06 | 92.18 | 35.4% |
| National Company for Learning and Education* | 54.87 | 80.86 | 47.4% | 1.270 | 1.880 | 18.56 | 27.62 | 48.8% |
| Ataa Educational Co.* | 55.57 | 41.34 | (25.6%) | 1.315 | 0.980 | 3.15 | 10.73 | 240.9% |
| Thob Al Aseel Co. | 47.68 | 65.44 | 37.2% | 0.542 | 0.162 | 3.66 | 5.16 | 41.0% |
| Raydan Food Co. | (21.00) | (4.35) | 79.3% | (1.324) | (0.279) | 0.91 | (5.35) | NM |
| Baazeem Trading Co. | 17.49 | 17.55 | 0.4% | 1.730 | 1.732 | 4.04 | 3.90 | (3.7%) |
| Development Works Food Co. | 1.19 | (1.83) | NM | 0.401 | (0.627) | 0.44 | 0.53 | 20.8% |
| Alamar Foods Co. | 86.06 | 51.92 | (39.7%) | 3.410 | 2.059 | 18.79 | 20.06 | 6.8% |
| Americana Restaurants International PLC | 733.74 | 850.52 | 15.9% | 0.023 | 0.027 | 280.08 | 307.33 | 9.7% |
| Consumer Services | 1,079.3 | 1,511.9 | 40.1% | | | 488.9 | 526.6 | 7.7% |
| Saudi Research and Marketing Group | 527.77 | 551.57 | 4.5% | 6.600 | 6.892 | 246.53 | 248.96 | 1.0% |
| Arabian Contracting Services Co. | 193.57 | 238.79 | 23.4% | 3.874 | 4.779 | 65.89 | 62.93 | (4.5%) |
| Media | 721.3 | 790.4 | 9.6% | | | 312.4 | 311.9 | (0.2%) |
| Al Hassan Ghazi Ibrahim Shaker | 34.94 | 61.43 | 75.8% | 0.728 | 1.277 | 8.52 | 16.77 | 96.8% |
| United Electronics Co. | 318.79 | 264.38 | (17.1%) | 3.959 | 3.482 | 94.16 | 118.27 | 25.6% |
| Saudi Company for Hardware | (65.29) | (44.65) | 31.6% | (1.810) | (1.241) | (45.87) | (12.20) | 73.4% |
| Saudi Automotive Services Co. | 61.24 | 40.03 | (34.6%) | 1.017 | 0.663 | 23.53 | 12.98 | (44.8%) |
| Jarir Marketing Co. | 702.20 | 699.86 | (0.3%) | 2.466 | 0.583 | 273.72 | 296.33 | 8.3% |
| Fawaz Abdulaziz Al-Hokair Co. | (4.09) | (80.71) | NM | 0.948 | (0.691) | 19.83 | (204.12) | NM |
| Abdullah Saad Mohammed Abo Moati for Bookstores Co. | 14.42 | 25.14 | 74.3% | 0.730 | 1.260 | 7.20 | 8.02 | 11.3% |
| AlSaif Stores for Development and Investment Co. | 101.72 | 81.09 | (20.3%) | 0.000 | 0.192 | 27.50 | 15.27 | (44.5%) |
| Retailing | 1,163.9 | 1,046.6 | (10.1%) | | | 408.6 | 251.3 | (38.5%) |
| Abdullah Al Othaim Markets Co. | 908.71 | 321.82 | (64.6%) | 1.907 | 0.357 | 756.90 | 62.38 | (91.8%) |

Investment Strategy & Research

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|--|-------------------------------|-------------------------------|--------------|----------------------|----------------------|------------------------------|------------------------------|--------------|
| Saudi Marketing Company | 16.08 | 18.72 | 16.5% | 0.360 | 0.421 | 4.52 | 4.89 | 8.1% |
| Anaam International Holding Grp. | 11.41 | 6.14 | (46.2%) | 0.277 | 0.010 | 8.11 | 0.63 | (92.2%) |
| Thimar Development Holding Co. | 0.91 | (2.86) | NM | 0.008 | (0.250) | (1.10) | (0.77) | 29.9% |
| BinDawood Holding Co. | 59.53 | 156.41 | 162.7% | 0.565 | 0.161 | (48.26) | 34.91 | NM |
| Almunajem Foods Co. | 273.30 | 200.55 | (26.6%) | 4.555 | 3.338 | 53.62 | 61.10 | 13.9% |
| Aldawaa Medical Services Co. | 215.94 | 236.87 | 9.7% | 2.540 | 2.790 | 48.15 | 71.28 | 48.0% |
| Nahdi Medical Co. | 759.83 | 722.10 | (5.0%) | 5.850 | 5.555 | 253.81 | 212.81 | (16.2%) |
| Food & Staples Retailing | 2,245.7 | 1,659.8 | (26.1%) | | | 1,075.8 | 447.2 | (58.4%) |
| Savola Group | 648.28 | 672.13 | 3.7% | 1.218 | 1.265 | 163.64 | 147.36 | (9.9%) |
| Wafrah for Industry & Development Co. | 14.19 | 15.23 | 7.3% | 1.751 | 0.738 | 3.02 | 5.06 | 67.7% |
| Saudi Dairy & Foodstuff Co. * | 145.86 | 218.33 | 49.7% | 4.560 | 6.820 | 53.65 | 78.45 | 46.2% |
| AL-Marai Co. | 1,403.99 | 1,678.40 | 19.5% | 1.430 | 1.713 | 463.17 | 486.26 | 5.0% |
| Halwani Brothers Co. | (5.12) | (70.62) | NM | (0.140) | (1.993) | (22.97) | (42.49) | (85.0%) |
| National Agriculture Development Co. | 70.37 | 178.08 | 153.1% | 0.408 | 0.836 | 27.75 | 75.27 | 171.2% |
| Al Gassim Investment Holding Co. | (0.80) | (1.00) | (25.3%) | (0.031) | (0.033) | (0.01) | (2.45) | NM |
| Tabouk Agriculture Development Co. | (23.48) | 105.28 | NM | (0.600) | 2.689 | 5.16 | 128.54 | NM |
| Saudi Fisheries Co. | (49.92) | (58.98) | (18.2%) | (1.225) | (1.477) | (26.38) | (34.38) | (30.3%) |
| Ash-Sharqiyah Development Co. | (1.74) | (1.85) | (6.5%) | (0.137) | (0.107) | (0.74) | 0.18 | NM |
| Al-Jouf Agriculture Development Co. | 41.90 | 45.49 | 8.6% | 1.400 | 1.517 | 19.84 | 20.72 | 4.4% |
| Jazan Energy and Development Co. | 27.13 | 18.64 | (31.3%) | 0.540 | 0.377 | (1.08) | 5.47 | NM |
| Tanmiah Food Co. | 63.48 | 49.57 | (21.9%) | 3.177 | 2.481 | 31.74 | 17.17 | (45.9%) |
| Naqi Watar Co. | 46.20 | 40.59 | (12.1%) | 2.310 | 2.030 | 14.96 | 16.19 | 8.2% |
| First Milling Co. | 197.19 | 162.71 | (17.5%) | 394.390 | 2.933 | 63.49 | 54.04 | (14.9%) |
| Food & Beverages | 2,577.5 | 3,052.0 | 18.4% | | | 795.2 | 955.4 | 20.1% |
| Mouwasat Medical Services Co. | 413.90 | 473.52 | 14.4% | 2.815 | 2.370 | 122.21 | 156.38 | 28.0% |
| Dallah Healthcare Holding Co. | 196.02 | 246.58 | 25.8% | 2.180 | 2.532 | 43.87 | 98.87 | 125.4% |
| National Medical Care Co. | 114.63 | 177.45 | 54.8% | 2.560 | 3.952 | 42.62 | 73.38 | 72.2% |
| Al Hammadi Co. For Dev. and Inv. | 184.17 | 238.14 | 29.3% | 1.290 | 1.489 | 57.11 | 74.87 | 31.1% |
| Middle East Healthcare Co. | 42.02 | 143.68 | 241.9% | 0.450 | 1.556 | 11.11 | 53.30 | 380.0% |
| Saudi Chemical Co. | 56.83 | 93.88 | 65.2% | 0.418 | 0.394 | 10.32 | 35.10 | 240.0% |
| Dr. Sulaiman Al Habib Medical Services Group | 1,209.25 | 1,521.00 | 25.8% | 3.460 | 4.348 | 420.62 | 544.77 | 29.5% |
| Scientific and Medical Equipment House Co. | 42.87 | 26.41 | (38.4%) | 1.713 | 0.880 | 8.79 | 17.67 | 101.1% |
| Health Care Equipment & Svc | 2,259.7 | 2,920.7 | 29.2% | | | 716.7 | 1,054.3 | 47.1% |
| Saudi Pharmaceutical Indus Corp | (58.38) | 36.52 | NM | (0.490) | 0.304 | (45.05) | (40.97) | |
| Jamjoom Pharmaceuticals Factory Co. | 139.55 | 247.87 | 77.6% | 0.650 | 1.100 | 45.60 | 77.20 | 69.3% |
| Pharma, Biotech & Life Science | 81.2 | 284.4 | 250.3% | | | 0.5 | 36.2 | NM |
| Riyad Bank | 4,991.49 | 6,091.28 | 22.0% | 1.650 | 2.009 | 1,827.67 | 2,089.37 | 14.3% |
| Bank Al-Jazira | 865.34 | 740.69 | (14.4%) | 1.004 | 0.857 | 232.67 | 276.04 | 18.6% |
| The Saudi Investment Bank | 1,157.63 | 1,314.34 | 13.5% | 1.095 | 1.213 | 549.97 | 461.64 | (16.1%) |

Investment Strategy & Research

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|---|-------------------------------|-------------------------------|--------------|----------------------|----------------------|------------------------------|------------------------------|--------------|
| Banque Saudi Fransi | 2,672.45 | 3,395.25 | 27.0% | 2.178 | 2.774 | 960.87 | 1,245.49 | 29.6% |
| Saudi Awwal Bank | 3,591.21 | 5,144.75 | 43.3% | 1.749 | 2.505 | 1,504.54 | 1,830.33 | 21.7% |
| Arab National Bank | 2,279.53 | 3,129.80 | 37.3% | 1.510 | 2.085 | 921.11 | 1,076.24 | 16.8% |
| Al-Rajhi Bank | 12,746.49 | 12,450.53 | (2.3%) | 3.170 | 2.961 | 4,354.64 | 4,155.30 | (4.6%) |
| Al-Bilad Bank | 1,541.94 | 1,761.97 | 14.3% | 1.545 | 1.769 | 540.65 | 616.17 | 14.0% |
| Alinma Bank | 2,738.86 | 3,518.86 | 28.5% | 1.372 | 1.741 | 989.03 | 1,323.90 | 33.9% |
| Saudi National Bank | 13,815.26 | 15,046.72 | 8.9% | 2.502 | 2.425 | 4,724.56 | 5,009.62 | 6.0% |
| Amlak International for Real Estate Finance Co. | 80.74 | 22.92 | (71.6%) | 0.900 | 0.251 | 25.05 | 5.57 | (77.8%) |
| Saudi Home Loans Co. | 80.04 | 9.81 | (87.7%) | 0.803 | 0.094 | 16.38 | 4.77 | (70.9%) |
| Banks | 46,561.0 | 52,626.9 | 13.0% | | | 16,647.1 | 18,094.4 | 8.7% |
| Saudi Advanced Industries Co. | 80.36 | 111.17 | 38.3% | 1.445 | 1.855 | 22.10 | 38.94 | 76.2% |
| Assir Trading, Tourism & Manufacturing Co. | (64.67) | (84.87) | · · · · · | (0.513) | (0.671) | (54.63) | (39.71) | |
| Al-Baha Investment & Development Co. | (4.89) | 1.93 | NM | (0.220) | 0.001 | (0.60) | 1.36 | NM |
| Kingdom Holding Co. | 6,707.57 | 856.17 | (87.2%) | 1.820 | 0.235 | 354.80 | 391.18 | 10.3% |
| Nayifat Finance Co. | 135.30 | 72.84 | (46.2%) | 1.009 | 0.603 | 42.04 | 19.14 | (54.5%) |
| Saudi Tadawul Group Holding Co. | 367.42 | 298.29 | (18.8%) | 3.063 | 2.489 | 89.12 | 102.28 | 14.8% |
| Morabaha Marina Financing Co. | 37.14 | 40.05 | 7.8% | 0.830 | 0.630 | 10.66 | 9.44 | (11.5%) |
| Diversified Financials | 7,258.2 | 1,295.6 | (82.2%) | | | 463.5 | 522.6 | 12.8% |
| The Co for Cooperative Insurance | 68.79 | 526.61 | 665.5% | 2.168 | 3.514 | 18.00 | 206.29 | NM |
| Aljazira Takaful Taawuni Company | 27.46 | 41.40 | 50.8% | 0.403 | 0.630 | 9.86 | 16.91 | 71.5% |
| Malath Cooperative Insurance & Reins. Co. | (51.80) | 29.39 | NM | (1.040) | 0.590 | 3.59 | (22.94) | |
| Mediterranean & Gulf Insurance & Reins. Co | (173.67) | 140.56 | NM | (1.650) | 1.340 | (92.04) | 39.79 | NM |
| Saudi Fransi Cooperative Insurance Co. | (1.82) | 23.60 | NM | (0.030) | 0.390 | 10.16 | 3.58 | (64.7%) |
| SALAMA Cooperative Insurance Company | (83.60) | 42.97 | NM | (3.959) | 2.815 | (6.19) | 12.67 | NM |
| Walaa Cooperative Insurance Co. | (56.67) | 102.73 | NM | (0.800) | 1.212 | 11.03 | 39.78 | 260.5% |
| Arabian Shield Cooperative Insurance Co. | (14.05) | 28.88 | NM | (0.220) | 0.450 | 3.14 | 3.79 | 20.7% |
| Saudi Arabian Cooperative Insurance Co. | (54.12) | 59.52 | NM | (1.800) | 1.980 | (9.77) | 22.22 | NM |
| Gulf Union Cooperative Insurance Co. | (25.08) | 89.03 | NM | (0.700) | 1.940 | (0.66) | 30.36 | NM |
| Allied Cooperative Insurance Group | 28.37 | 29.10 | 2.6% | (0.960) | 1.590 | 14.35 | 32.30 | 125.1% |
| Arabia Insurance Cooperative Co. | (10.05) | 50.25 | NM | (0.340) | 0.970 | (10.79) | 22.23 | NM |
| Al-Etihad Cooperative Insurance Co. | (3.21) | 69.94 | NM | (0.070) | 1.550 | 33.98 | 8.18 | (75.9%) |
| Al Sagr Co. for Cooperative Insurance | (58.87) | 34.99 | NM | (4.200) | 2.500 | 4.46 | 18.00 | 303.8% |
| Union Cooperative Assurance Co. | (51.06) | (9.44) | 81.5% | (1.280) | (0.240) | (14.88) | 2.07 | NM |
| Saudi Re for Cooperative Reinsurance Co. | 67.97 | 105.23 | 54.8% | 0.760 | 1.185 | 39.85 | 34.07 | (14.5%) |
| BUPA Arabia for Cooperative Insurance | 658.87 | 835.30 | 26.8% | 4.410 | 5.590 | 359.48 | 275.35 | (23.4%) |
| Al-Rajhi Co. for Cooperative Insurance | 60.89 | 219.04 | 259.7% | 1.520 | 5.480 | 53.10 | 81.93 | 54.3% |
| Chubb Arabia Cooperative Insurance Co. | 8.13 | 16.42 | 101.9% | 0.270 | 0.550 | 1.48 | 7.44 | 404.3% |
| Gulf Insurance Group | 144.40 | 106.58 | (26.2%) | 2.890 | 2.130 | (7.79) | 10.20 | NM |
| Gulf General Cooperative Insurance Co. | (57.63) | (1.42) | 97.5% | (1.150) | (0.030) | (31.18) | 1.49 | NM |

Investment Strategy & Research

Saudi Exchange- Corporate Earnings - 9M-2023

| Company Name (Figures in SAR Mn) | Net Profit (Loss) 9M- 2022 | Net Profit (Loss) 9M- 2023 | Variance (%) | EPS 9M-2022 (SAR) | EPS 9M-2023 (SAR) | Net Profit (Loss) Q3-2022 | Net Profit (Loss) Q3-2023 | Variance (%) |
|--|-------------------------------|-------------------------------|--------------|----------------------|----------------------|------------------------------|------------------------------|--------------|
| Buruj Cooperative Insurance Co. | (32.55) | 14.16 | NM | (1.090) | 0.470 | 26.33 | 1.50 | (94.3%) |
| LIVA Insurance Co. | (55.50) | 4.61 | NM | (1.390) | 0.120 | (18.86) | 2.63 | NM |
| Wataniya Insurance Co. | (15.41) | 53.08 | NM | (0.420) | 1.330 | 10.28 | 33.99 | 230.6% |
| Amana Cooperative Insurance | (52.51) | 29.13 | NM | (1.220) | 0.680 | (30.47) | 9.44 | NM |
| Saudi Enaya Cooperative Insurance Co. | (14.07) | 19.44 | NM | (0.940) | 0.850 | (5.68) | 10.57 | NM |
| Insurance | 253.2 | 2,661.1 | 950.9% | | | 370.8 | 903.8 | 143.8% |
| Saudi Telecom | 9,413.44 | 11,021.14 | 17.1% | 2.797 | 2.202 | 3,541.00 | 4,904.02 | 38.5% |
| Al-Etihad Etisalat Co. | 1,051.05 | 1,486.07 | 41.4% | 1.360 | 1.930 | 372.52 | 523.83 | 40.6% |
| ZAIN KSA | 299.49 | 971.41 | 224.4% | 0.334 | 1.085 | 85.15 | 284.57 | 234.2% |
| Telecommunication Services | 10,764.0 | 13,478.6 | 25.2% | | | 3,998.7 | 5,712.4 | 42.86% |
| National Gas & Industrialization Co. | 161.72 | 184.72 | 14.22% | 2.154 | 2.460 | 56.98 | 57.22 | 0.4% |
| Saudi Electricity Co. | 13,394.75 | 10,340.51 | (22.80%) | 2.291 | 1.105 | 6,375.23 | 5,843.84 | (8.3%) |
| Alkhorayef Water and Power Technologies Co. | 79.76 | 110.33 | 38.33% | 3.190 | 4.414 | 28.13 | 42.02 | 49.4% |
| ACWA POWER Co. | 883.42 | 1,082.08 | 22.49% | 1.211 | 1.481 | 341.70 | 397.94 | 16.5% |
| The Power and Water Utility Company for Jubail and Yanbu | 714.43 | 454.16 | (36.43%) | 2.860 | 1.820 | 309.66 | 188.05 | (39.3%) |
| Utilities | 15,234.1 | 12,171.8 | (20.1%) | | | 7,111.7 | 6,529.1 | (8.2%) |
| Saudi Real Estate Co. | 27.95 | (89.24) | NM | 0.301 | (0.242) | 12.09 | (15.62) | NM |
| Taibah Holding Co. | 97.63 | 143.51 | 47.0% | 0.615 | 0.898 | 42.79 | 53.89 | 26.0% |
| Makkah Construction & Development Co. * | 89.22 | 256.17 | 187.1% | 0.350 | 0.410 | 73.65 | 68.34 | (7.2%) |
| Arriyadh Development Co. | 261.73 | 122.07 | (53.4%) | 1.470 | 0.684 | 65.42 | 46.41 | (29.1%) |
| Emaar The Economic City | (647.51) | (49.03) | 92.4% | (0.551) | (0.042) | (230.68) | 27.17 | NM |
| Jabal Omar Development Company | (157.98) | 237.55 | NM | (0.190) | 0.205 | 153.11 | 305.46 | 99.5% |
| Dar Al Arkan Real Estate Development Co. | 393.01 | 416.02 | 5.9% | 0.360 | 0.386 | 79.42 | 151.91 | 91.3% |
| Knowledge Economic City | (10.74) | (23.88) | (122.4%) | (0.031) | (0.071) | 4.63 | (13.28) | NM |
| Alandalus Property Co. | 53.30 | 33.10 | (37.9%) | 0.570 | 0.352 | 18.04 | 7.19 | (60.2%) |
| Arabian Centres Co. | 615.91 | 1,008.54 | 63.7% | 1.198 | 2.126 | 257.57 | 286.54 | 11.2% |
| Retal Urban Development Co. | 183.23 | 145.94 | (20.4%) | 0.370 | 0.290 | 89.76 | 33.44 | (62.7%) |
| Real Estate Mgmt & Dev't | 905.7 | 2,200.8 | 143.0% | | | 565.8 | 951.5 | 68.2% |
| Al Moammar Information Systems Co. | 46.5330 | 26.66 | (42.7%) | 1.580 | 0.886 | 25.09 | (69.41) | NM |
| Arab Sea Information System Co. | (7.53) | (17.48) | (132.3%) | (0.400) | (0.175) | (2.06) | (5.77) | (180.1%) |
| Arabian Internet and Communications Services Co. | 855.89 | 1,030.14 | 20.4% | 7.203 | 8.655 | 299.89 | 386.65 | 28.9% |
| Elm Co. | 717.86 | 1,029.42 | 43.4% | 9.203 | 13.252 | 273.36 | 334.25 | 22.3% |
| Perfect Presentation for Commercial Services Co. | 85.05 | 90.54 | 6.5% | 0.570 | 0.604 | 32.26 | 33.58 | 4.1% |
| Software & Services | 1,697.8 | 2,159.3 | 27.2% | | | 628.5 | 679.3 | 8.1% |
| Total Market * | 609 048 11 | 452 722 92 | (25.67%) | | | 196 814 25 | 159 045 61 | (10 10%) |

 Total Market *
 609,048.11
 452,722.92
 (25.67%)
 196,814.25
 159,045.61
 (19.19%)

* Total may not be comparable to y-o-y numbers as it includes companies that not filed there quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

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