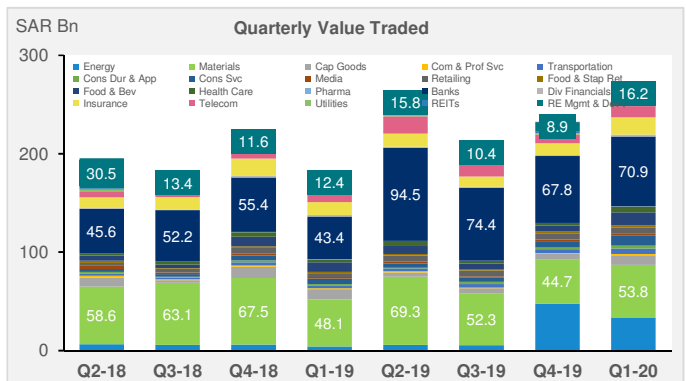
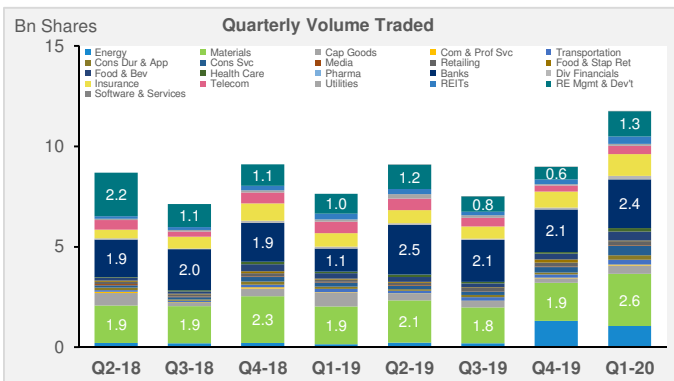
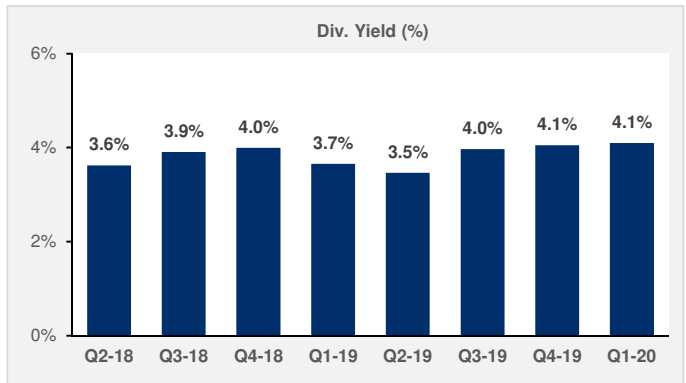
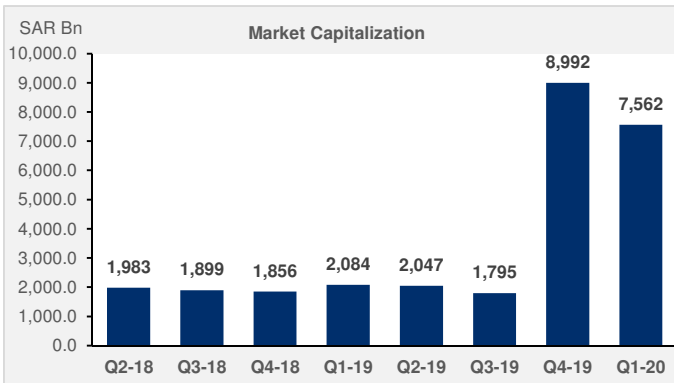
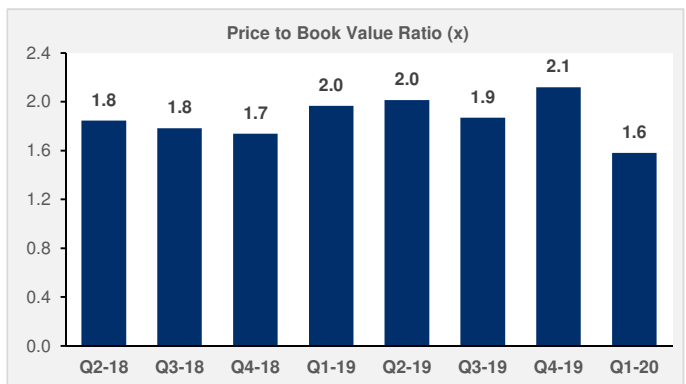
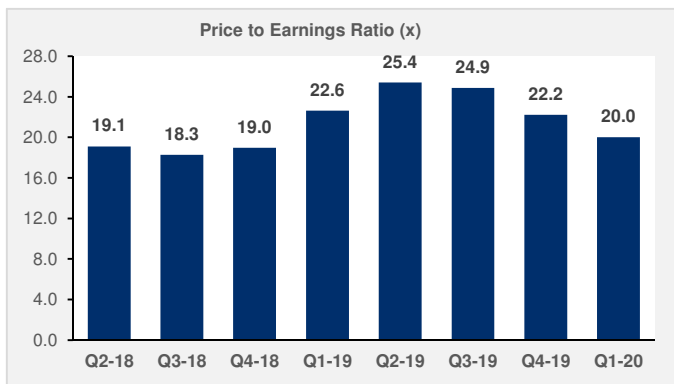
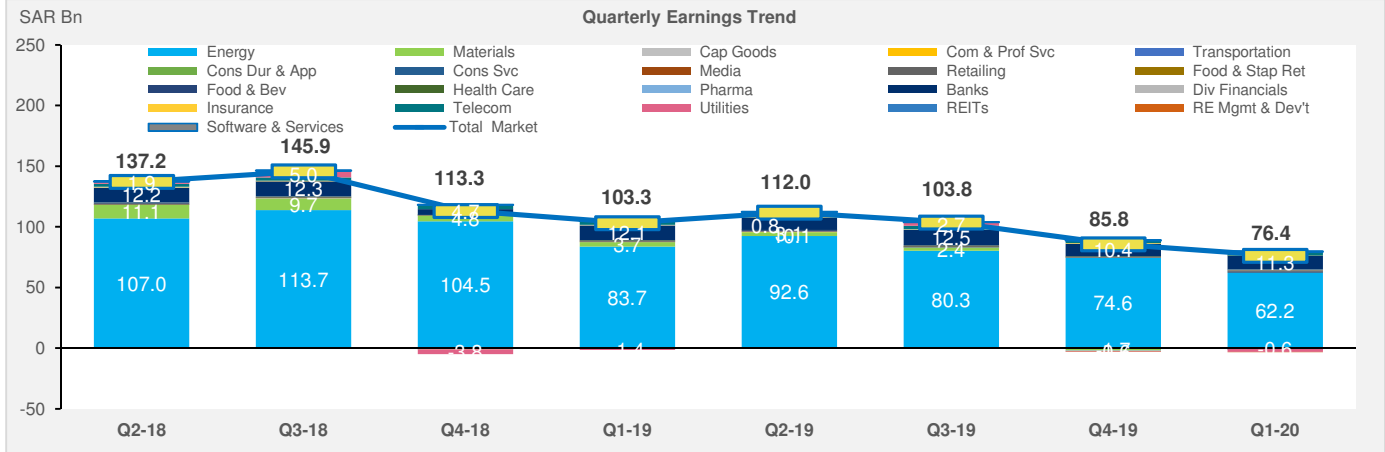


Saudi TADAWUL- Corporate Earnings - Q1 - 2020



Source : Company Financials, Bloomberg, Reuters, KAMCO Research

Saudi TADAWUL- Corporate Earnings - Q1 - 2020

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2019	Net Profit (Loss) Q1-2020	Variance	EPS Q1-2019 (SAR)	EPS Q1-2020 (SAR)
Saudi Arabia Refineries Co *	(1.27)	(1.10)	13.1%	(0.085)	(0.074)
Saudi Arabian Oil Co.	83,226	63,532	(23.7%)	0.416	0.318
Saudi Arabia Refineries Co *	256.84	(1,796.83)	NM	0.293	(2.051)
The National Shipping Co of Saudi Arabia	179.33	419.22	133.8%	0.455	1.065
Aldrees Petroleum & Transport Co.	29.89	30.29	1.3%	0.498	0.505
Energy	83,690.8	62,183.6	(25.7%)		
Takween Advanced Industries	(12.55)	(18.79)	(49.8%)	(0.132)	(0.198)
Middle East Paper Company	5.78	4.12	(28.7%)	0.116	0.083
Basic Chemical Industries Co.	6.12	10.42	70.4%	0.222	0.379
Saudi Arabian Mining Co.	(127.21)	(353.25)	(177.7%)	(0.109)	(0.287)
United Wire Factories Company	10.12	15.05	48.7%	0.231	0.343
Al Yamamah Steel Industries Co.	(30.18)	(7.58)	74.9%	(0.594)	(0.149)
Saudi Steel Pipe Co.	0.32	(17.77)	NM	0.006	(0.352)
Methanol Chemical Co.	(0.31)	(28.60)	NM	(0.003)	(0.240)
National Petrochemical Co.	187.24	50.22	(73.2%)	0.390	0.105
Saudi Basic Industries Corp	3,408.10	(948.88)	NM	1.136	(0.316)
Saudi Arabia Fertilizers Co.	335.47	303.50	(9.5%)	0.805	0.728
National Gypsum Co.	(3.51)	17.71	NM	(0.111)	0.559
The National Co. for Glass Industries	4.63	2.29	(50.5%)	0.141	0.070
Alujain Corporation	(78.72)				
Filling & Packing Materials Manufacturing Co.	(2.52)	4.18	NM	(0.219)	0.364
Arabian Pipe Co.	8.10	(16.80)	NM	0.203	(0.420)
Nama Chemicals Co.	(2.22)	(7.33)	(230.2%)	(0.095)	(0.315)
National Metal Manufacturing & Casting Co.	(0.19)	(7.46)	NM	(0.007)	(0.270)
Zamil Industrial Investment Co.	(47.15)	(28.83)	38.9%	(0.786)	(0.480)
Saudi Industrial Investment Group	178.21	(173.91)	NM	0.396	(0.386)
Yanbu National Petrochemicals Co.	390.64	104.46	(73.3%)	0.694	0.186
Saudi Paper Manufacturing Co.	23.32	1.06	(95.5%)	2.535	0.115
Sahara International Petrochemical Co.	114.72	(52.83)	NM	0.313	(0.091)
Advanced Petrochemical Co.	161.88	104.33	(35.5%)	0.748	0.482
Saudi Kayan	(197.49)	(516.79)	(161.7%)	(0.132)	(0.345)
Hail Cement Co.	22.55	40.22	78.4%	0.230	0.411
Najran Cement Co.	6.06	40.12	562.4%	0.036	0.236
City Cement Co.	41.42	70.48	70.1%	0.219	0.372
Northern Region Cement Co.	15.42	27.43	77.9%	0.086	0.152
Umm Al-Qura Cement Company	21.50	38.51	79.2%	0.391	0.700
Zahrat Al Waha for Trading Co	9.13	12.91	41.4%	0.609	0.861
Arabian Cement Co.	37.15	45.11	21.4%	0.371	0.451
Yamamah Saudi Cement Co.	70.63	123.97	75.5%	0.349	0.612
Saudi Cement Co.	132.44	148.51	12.1%	0.866	0.971
The Qassim Cement Co.	56.02	111.17	98.5%	0.622	1.235
Southern Province Cement Co.	119.87	183.48	53.1%	0.856	1.311
Yanbu Cement Co.	72.52	92.02	26.9%	0.460	0.584
Eastern Province Cement Co.	45.97	85.24	85.4%	0.535	0.991
Tabuk Cement Co.	3.63	28.91	696.5%	0.040	0.321
Al Jouf Cement co.	1.49	15.21	918.2%	0.010	0.106
National Industrialization Co	(1,289.30)	(76.50)	94.1%	(1.930)	(0.110)
Al Kathiri Holding Co.	4.57	3.63	(20.6%)	1.127	0.803
Materials	3,703.7	(571.0)	NM		
Astra Industrial Group	8.91	34.09	282.8%	0.111	0.426
Bawan Company	15.04	15.21	1.1%	0.251	0.253
Electrical Industrial Company	(4.16)	0.85	NM	(0.092)	0.019
Saudi Ceramic Co.	(25.05)	10.64	NM	(0.417)	0.179
Saudi Cable Co.	(32.10)	(43.20)	(34.6%)	(1.421)	(1.200)
Al-Ahsa Development Co.	1.42	15.91	NM	0.029	0.220
Saudi Arabian Amintit Co.	(43.81)	(131.16)	(199.4%)	(1.293)	(3.872)
Al-Babtain Power & Telecommunications Co.	19.82	14.23	(28.2%)	0.465	0.334
Saudi Vitrified Clay Pipes Co.	1.60	5.41	237.8%	0.107	0.361
Middle East Specialised Cables	(10.58)	0.28	NM	(0.265)	0.007
Saudi Industrial Export Co.	(8.53)	0.20	NM	(1.316)	0.030

Saudi TADAWUL- Corporate Earnings - Q1 - 2020

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2019	Net Profit (Loss) Q1-2020	Variance	EPS Q1-2019 (SAR)	EPS Q1-2020 (SAR)
Maharah Human Resources Co.	54.02	57.25	6.0%	1.440	1.527
Capital Goods	(23.4)	(20.3)	13.3%		
Printing & Packing Co.	(23.02)	(14.91)	35.2%	(0.384)	(0.249)
Saudi Airlines Catering Co.	103.53	15.56	(85.0%)	1.263	0.190
Commercial & Professional Svc	80.5	0.6	(99.2%)		
Saudi Ground Services	104.12	(51.54)	NM	0.554	(0.270)
Saudi Public Transport Co.	(11.00)	(39.98)	(263.6%)	(0.088)	(0.320)
Batic Investments and Logistics Co.	1.94	(3.11)	NM	0.065	(0.100)
United International Transportation Co.	41.60	45.46	9.3%	0.585	0.640
Saudi Industrial Services Co.	16.90	26.60	57.4%	0.207	0.326
Transportation	153.6	(22.6)	NM		
Naseej International Trading Co.	(35.18)	(19.54)	44.5%	(5.370)	(1.100)
Saudi Industrial Development Co.	3.00			0.075	
Al-Abdulatif Industrial Group	3.38	(7.73)	NM	0.042	(0.095)
Lazurde Company for Jewelry	11.96	(1.61)	NM	0.278	(0.040)
Fitaihi Holding Group	5.56	(2.41)	NM	0.101	(0.044)
Consumer Durables & Apparel	(11.3)	(31.3)	(177.4%)		
Seera Group Holding	47.31	1,113.50	NM	0.158	3.710
Al-Hokair Group for Tourism and Dev. Co.	(32.06)	2.11	NM	(0.583)	0.038
Saudi Hotels & Resort Areas Co.	9.48	10.87	14.6%	0.095	0.109
Tourism Enterprise Co.	1.26	(2.69)	NM	0.124	(0.270)
Al Khaleej Training & Education Co.	7.32	4.39	(40.0%)	0.163	0.098
Herfy Food Services Co	48.05	25.13	(47.7%)	0.743	0.389
Leejam Sports Co.	39.60	6.25	(84.2%)	0.756	0.119
National Company for Learning and Education	11.48	11.64	1.4%	0.383	0.271
Ataa Educational Co.	17.12	16.25	(5.1%)	0.430	0.410
Thob Al Aseel Co.	16.20	17.51	8.1%	0.540	0.584
Raydan Food Co.	0.71	(6.67)	NM	0.032	(0.300)
Baazeem Trading Co.	7.02	8.91	26.9%	0.693	0.880
Consumer Services	173.5	1,207.2	595.9%		
Tihama Advertising & Public Relations Co. *	1.00	1.18	17.7%	0.079	0.093
Saudi Research and Marketing Group	80.32	64.72	(19.4%)	1.004	0.809
Media	81.3	65.9	(19.0%)		
Al Hassan Ghazi Ibrahim Shaker	(27.39)	(1.49)	94.6%	(0.435)	(0.020)
United Electronics Co.	33.83	34.68	2.5%	0.587	0.602
Saudi Company for Hardware	19.24	11.72	(39.1%)	0.535	0.326
Saudi Automotive Services Co.	8.88	8.12	(8.6%)	0.148	0.135
Jarir Marketing Co.	233.69	251.69	7.7%	1.947	2.097
Fawaz Abdulaziz Al-Hokair Co.	249.19	224.05	(10.1%)	1.187	1.067
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	1.54	0.99	(35.9%)	0.077	0.049
Retailing	519.0	529.8	2.1%		
Abdullah Al Othaim Markets Co.	69.92	99.77	42.7%	0.777	1.109
Saudi Marketing Company	(2.60)	8.12	NM	(0.058)	0.180
Anaam International Holding Grp.	(4.22)	(0.50)	88.1%	(2.812)	(0.330)
National Agriculture Marketing Co.	(2.18)			(0.218)	
Food & Staples Retailing	60.9	107.4	76.3%		
Savola Group	6.33	172.76	NM	0.012	0.324
Food Products Co.	0.53	1.32	149.4%	0.178	0.170
Saudi Dairy & Foodstuff Co. *	50.20	58.28	16.1%	1.545	1.821
AL-Marai Co.	336.03	383.01	14.0%	0.340	0.390
Halwani Brothers Co.	5.53	30.42	450.5%	0.176	0.968
National Agriculture Development Co.	(3.67)	18.19	NM	(0.036)	0.179
Qassim Agriculture Co.	9.36			0.312	
Tabouk Agriculture Development Co.	(23.51)	(5.94)	74.7%	(0.972)	(0.250)
Saudi Fisheries Co.	(9.25)	(11.02)	(19.2%)	(0.910)	(1.090)
Ash-Sharqiyah Development Co.	(0.73)	(0.51)	30.1%	(0.097)	(0.070)
Al-Jouf Agriculture Development Co.	6.53	6.54	0.2%	0.218	0.218
Jazan Development Co.	(5.23)	0.52	NM	(0.105)	0.010
Food & Beverages	372.1	653.6	75.6%		
Mouwasat Medical Services Co.	107.22	108.02	0.8%	1.072	1.080
Dallah Healthcare Holding Co.	35.16	19.24	(45.3%)	0.469	0.260

Saudi TADAWUL- Corporate Earnings - Q1 - 2020

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2019	Net Profit (Loss) Q1-2020	Variance	EPS Q1-2019 (SAR)	EPS Q1-2020 (SAR)
National Medical Care Co.	29.99	33.17	10.6%	0.669	0.740
Al Hammadi Co. For Dev. and Inv.	24.17	24.94	3.2%	0.201	0.210
Middle East Healthcare Co.	14.59	21.18	45.2%	0.159	0.230
Saudi Chemical Co.	39.30	37.97	(3.4%)	0.466	0.450
Dr. Sulaiman Al Habib Medical Services Group					
Health Care Equipment & Svc	250.4	244.5	(2.4%)		
Saudi Pharmaceutical Indus Corp	(21.60)	45.60	NM	(0.180)	0.380
Pharma, Biotech & Life Science	(21.6)	45.6	NM		
Riyad Bank	1,484.79	1,476.43	(0.6%)	0.495	0.492
Bank Al-Jazira	235.01	181.61	(22.7%)	0.287	0.221
The Saudi Investment Bank	281.45	150.71	(46.5%)	0.375	0.223
Banque Saudi Fransi	916.83	682.08	(25.6%)	0.764	0.569
SABB	1,108.55	1,032.04	(6.9%)	0.739	0.502
Arab National Bank	778.97	643.79	(17.4%)	0.519	0.429
Samba Financial Group	1,064.73	1,273.06	19.6%	0.532	0.637
Al-Rajhi Bank	2,567.99	2,380.15	(7.3%)	1.027	0.952
Al-Bilad Bank	284.89	270.04	(5.2%)	0.382	0.362
Alinma Bank	637.84	370.27	(41.9%)	0.321	0.186
National Commercial Bank	2,775.54	2,834.20	2.1%	0.927	0.947
Banks	12,136.6	11,294.4	(6.9%)		
Saudi Advanced Industries Co.	4.13	8.35	102.3%	0.083	0.167
Assir Trading, Tourism & Manufacturing Co.	5.28	0.17	(96.9%)	0.042	0.001
Al-Baha Investment & Development Co.	(0.69)	0.27	NM	(0.039)	0.020
Kingdom Holding Co.	171.40			0.046	
Diversified Financials	180.1	8.8	(95.1%)		
The Co for Cooperative Insurance	29.04	66.85	130.2%	0.232	0.535
Aljazira Takaful Taawuni Company	7.45	13.41	80.0%	0.206	0.380
Malath Cooperative Insurance & Reins. Co.	6.57	3.99	(39.3%)	0.130	0.080
Mediterranean & Gulf Insurance & Reins. Co	7.04	8.25	17.2%	0.090	0.100
Saudi Fransi Cooperative Insurance Co.	8.87	(15.65)	NM	0.254	(0.447)
SALAMA Cooperative Insurance Company	(14.58)	(25.40)	(74.2%)	(0.580)	(1.020)
Walaa Cooperative Insurance Co.	12.77	(13.97)	NM	0.242	(0.216)
Arabian Shield Cooperative Insurance Co.	1.26	5.94	372.2%	0.042	0.198
SABB Takaful	(0.03)	(11.54)	NM	(0.001)	(0.340)
Saudi Arabian Cooperative Insurance Co.	3.01	(10.05)	NM	0.100	(0.330)
Gulf Union Cooperative Insurance Co.	(36.17)	(6.10)	83.1%	(2.508)	(0.410)
AL-Ahli Takaful Co.	2.25	1.24	(44.7%)	0.135	0.075
Al Ahlia Insurance Co.	(0.05)	(3.92)	NM	0.000	(0.320)
Allied Cooperative Insurance Group	1.98	2.88	45.5%	0.100	0.140
Arabia Insurance Cooperative Co.	(6.35)	(1.31)	79.4%	(0.240)	(0.049)
Al-Etihad Cooperative Insurance Co.	14.98	17.50	16.8%	0.300	0.440
Al Sagr Co. for Cooperative Insurance	(0.32)	(58.42)	NM	(0.063)	(1.460)
Union Cooperative Assurance Co.	(5.53)	(3.09)	44.1%	(0.163)	(0.080)
Saudi Re for Cooperative Reinsurance Co.	21.44	7.37	(65.6%)	0.265	0.091
BUPA Arabia for Cooperative Insurance	69.84	99.74	42.8%	0.584	0.836
Al-Rajhi Co. for Cooperative Insurance	(0.43)	30.53	NM	(0.011)	0.763
Chubb Arabia Cooperative Insurance Co.	10.62	4.06	(61.8%)	0.384	0.200
AXA Cooperative Insurance Co.	21.69	29.27	34.9%	0.434	0.585
Gulf General Cooperative Insurance Co.	2.64	(3.73)	NM	0.132	(0.190)
Buruj Cooperative Insurance Co.	16.15	(13.99)	NM	0.433	(0.549)
Al Alamiya for Cooperative Insurance Co.	7.78	3.44	(55.8%)	0.138	0.090
Solidarity Saudi Takaful co.	8.59	8.75	1.9%	0.343	0.350
Wataniya Insurance Co.	4.91	(8.22)	NM	0.246	(0.411)
Amana Cooperative Insurance	(20.88)	2.47	NM	(0.870)	0.100
Saudi Enaya Cooperative Insurance Co.	(18.21)	(10.85)	40.4%	(1.264)	(0.724)
Alinma Tokio Marine Co	(8.19)	(12.11)	(47.9%)	(0.273)	(0.404)
Insurance	148.1	107.3	(27.6%)		
Saudi Telecom	2,749.74	2,912.75	5.9%	1.375	1.456
Al-Etihad Etisalat Co.	67.25	130.28	93.7%	0.087	0.169
ZAIN KSA	129.31	105.22	(18.6%)	0.222	0.180
Etihaad Atheeb Telecommunication Co.	(21.87)	(31.86)	(45.7%)	(0.957)	(1.394)

Saudi TADAWUL- Corporate Earnings - Q1 - 2020

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2019	Net Profit (Loss) Q1-2020	Variance	EPS Q1-2019 (SAR)	EPS Q1-2020 (SAR)
Telecommunication Services	2,924.4	3,116.4	6.6%		
National Gas & Industrialization Co.	92.03	33.44	(63.7%)	1.227	0.446
Saudi Electricity Co.	(1,489.23)	(2,441.46)	(63.9%)	(0.357)	(0.586)
Utilities	(1,397.2)	(2,408.0)	(72.3%)		
REITs					
Saudi Real Estate Co.	18.49	(2.90)	NM	0.077	(0.010)
Taibah Holding Co.	31.29	50.57	61.6%	0.209	0.320
Makkah Construction & Development Co. *	47.68	41.00	(14.0%)	0.289	0.250
Arriyadh Development Co.	42.84	35.14	(18.0%)	0.241	0.198
Emaar The Economic City	7.47	(281.50)	NM	0.016	(0.330)
Red Sea Housing	(17.62)	(25.31)	(43.6%)	(0.294)	(0.422)
Jabal Omar Development Company	1.62			0.002	
Dar Al Arkan Real Estate Development Co.	25.51	12.42	(51.3%)	0.024	0.012
Knowledge Economic City	19.56	(5.29)	NM	0.058	(0.016)
Alandalus Property Co.	20.28	12.24	(39.6%)	0.290	0.175
Arabian Centres Co.	77.40			0.169	
Real Estate Mgmt & Dev't	274.5	(163.6)	NM		
Al Moammar Information Systems Co.	11.72	16.93	44.4%	0.590	0.846
Arab Sea Information System Co.	0.13	(1.73)	NM	0.013	(0.170)
Software & Services	11.9	15.2			
Total Market	103,307.96	76,363.34	(26.08%)		

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