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Saudi TADAWUL- Corporate Earnings - Q2 - 2021

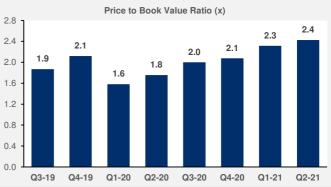


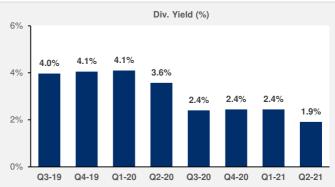


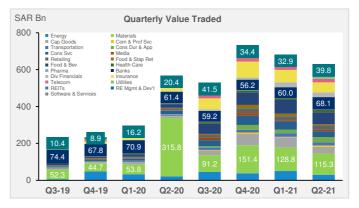




Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research







Company Name (Figures in SAR Mn)	Net Profit (Loss) 1H- 2020	Net Profit (Loss) 1H- 2021	Variance	EPS 1H-2020 (SAR)	EPS 1H-2021 (SAR)	Net Profit (Loss) Q2-2020	Net Profit (Loss) Q2-2021	Variance
Saudi Arabia Refineries Co *	6.00	7.36	22.7%	0.400	0.495	7.10	7.14	0.5%
Saudi Arabian Oil Co.	88,902.00	169,492.00	90.7%	0.445	0.848	25,370.00	90,902.00	258.3%
Rabigh Refining and Petrochemical Co.	(3,231.92)	1,366.32	NM	(3.689)	1.560	(1,435.09)	716.94	NM
The National Shipping Co of Saudi Arabia	1,179.83	82.47	(93.0%)	2.996	0.209	760.61	38.91	(94.9%)
Aldrees Petroleum & Transport Co.	44.67	75.31	68.6%	0.697	1.004	14.38	35.95	150.0%
Energy	86,900.6	171,023.5	96.8%			24,717.0	91,700.9	271.0%
Takween Advanced Industries	(8.76)	10.03	NM	(0.092)	(0.123)	10.03	7.87	(21.5%)
Middle East Paper Company	15.56	60.81	290.7%	0.313	1.223	11.44	43.09	276.6%
Basic Chemical Industries Co.	21.08			0.767		10.66		
Saudi Arabian Mining Co.	(787.40)	1,865.67	NM	(0.640)	1.516	(434.15)	1,104.52	NM
United Wire Factories Company	27.30	30.18	10.6%	0.779	0.860	12.25	14.08	14.9%
Al Yamamah Steel Industries Co.	24.48	102.69	319.6%	0.482	2.021	32.06	60.02	87.2%
Saudi Steel Pipe Co.	(44.79)	(16.56)	63.0%	(0.886)	(0.349)	(27.02)	(8.08)	70.1%
Methanol Chemical Co.	(59.88)	90.04	NM	(0.704)	0.832	(31.28)	60.17	NM
National Petrochemical Co.	(138.70)	913.84	NM	(0.289)	1.904	(188.92)	603.09	NM
Saudi Basic Industries Corp	(3,269.93)	12,505.54	NM	(1.058)	4.171	(2,223.98)	7,643.17	NM
Saudi Arabia Fertilizers Co.	663.30	1,258.71	89.8%	1.592	2.644	359.80	836.13	132.4%
National Gypsum Co.	22.90			0.723		5.18		
The National Co. for Glass Industries	(7.78)	19.22	NM	(0.237)	0.581	(10.07)	10.30	NM
Alujain Corporation	136.62			2.644		182.98		
Filling & Packing Materials Manufacturing Co.	0.83			0.072		(3.36)		
Arabian Pipe Co.	(35.69)	(12.15)	66.0%	(0.891)	(0.306)	(18.84)	(13.10)	30.5%
Nama Chemicals Co.	(10.66)	19.54	NM	(0.458)	0.838	(3.34)	9.57	NM
National Metal Manufacturing & Casting Co.	(15.17)	(14.46)	4.7%	(0.544)	(0.512)	(7.71)	(7.38)	4.3%
Zamil Industrial Investment Co.	(87.13)	12.27	NM	(1.452)	0.195	(58.31)	7.07	NM
Saudi Industrial Investment Group	(228.85)	810.68	NM	(0.509)	1.802	(54.94)	505.26	NM
Yanbu National Petrochemicals Co.	149.29	1,016.66	581.0%	0.265	1.807	44.83	596.37	NM
Saudi Paper Manufacturing Co.	4.88	29.20	497.8%	0.334	1.535	3.83	15.14	295.5%
Sahara International Petrochemical Co.	(151.79)	1,241.34	NM	(0.226)	1.707	(98.96)	829.88	NM
Advanced Petrochemical Co.	259.29	435.98	68.1%	1.198	2.014	154.96	264.62	70.8%
Saudi Kayan	(914.98)	1,273.89	NM	(0.610)	0.849	(398.19)	781.00	NM
Hail Cement Co.	61.97	41.22	(33.5%)	0.633	0.424	21.75	15.35	(29.4%)
Najran Cement Co.	73.08	93.45	27.9%	0.430	0.550	32.96	32.71	(0.8%)
City Cement Co.	110.27	115.73	5.0%	0.574	0.827	38.04	49.71	30.7%
Northern Region Cement Co.	41.37	52.57	27.1%	0.230	0.292	13.93	20.91	50.1%
Umm Al-Qura Cement Company	59.49	49.45	(16.9%)	1.082	0.899	20.97	18.41	(12.2%)
Zahrat Al Waha for Trading Co	19.53	36.60	87.4%	1.302	2.440	6.62	16.28	145.9%
Arabian Cement Co.	52.72	100.46	90.6%	0.527	1.000	7.61	33.50	340.5%

Company Name (Figures in SAR Mn)	Net Profit (Loss) 1H- 2020	Net Profit (Loss) 1H- 2021	Variance	EPS 1H-2020 (SAR)	EPS 1H-2021 (SAR)	Net Profit (Loss) Q2-2020	Net Profit (Loss) Q2-2021	Variance
Yamamah Saudi Cement Co.	174.80	132.55	(24.2%)	0.863	0.655	50.83	77.68	52.8%
Saudi Cement Co.	224.20	205.79	(8.2%)	1.465	1.345	75.70	86.37	14.1%
The Qassim Cement Co.	196.64	201.05	2.2%	2.185	2.234	85.47	100.18	17.2%
Southern Province Cement Co.	318.36	270.02	(15.2%)	2.274	1.929	134.88	95.17	(29.4%)
Yanbu Cement Co.	128.68	114.21	(11.2%)	0.817	0.725	36.66	41.44	13.0%
Eastern Province Cement Co.	115.71	121.74	5.2%	1.345	1.416	30.47	61.86	103.0%
Tabuk Cement Co.	29.45	8.93	(69.7%)	0.327	0.098	0.54	1.89	252.9%
Al Jouf Cement co.	22.46			0.157		7.25		
National Industrialization Co	(231.98)	684.25	NM	(0.379)	1.023	(180.23)	356.74	NM
Al Kathiri Holding Co.	2.34	7.30	212.4%	0.652	0.641	(1.29)	3.10	NM
Materials	(3,036.9)	23,888.4	NM			(2,348.9)	14,374.1	NM
Astra Industrial Group	58.32	105.21	80.4%	0.729	1.315	24.22	54.60	125.4%
Bawan Company	30.67	84.80	176.5%	0.511	1.413	15.46	43.12	178.8%
Electrical Industrial Company	(10.73)	14.96	NM	(0.239)	0.326	(11.58)	8.00	NM
Saudi Ceramic Co.	17.20	134.03	679.3%	0.261	1.684	6.56	63.33	865.2%
Saudi Cable Co.	(59.78)	(55.07)	7.9%	(1.660)	(1.525)	(16.58)	(19.19)	(15.7%)
Ayyan Investment Co.	19.87	7.98	(59.8%)	0.274	0.110	3.96	0.62	(84.4%)
Saudi Arabian Amintit Co.	(188.59)			(6.275)		(57.30)		
Al-Babtain Power & Telecommunications Co.	36.74	31.00	(15.6%)	0.862	0.723	22.51	15.53	(31.0%)
Saudi Vitrified Clay Pipes Co.	8.27	1.66	(79.9%)	0.551	(0.085)	2.86	1.43	(49.9%)
Middle East Specialised Cables	(1.18)			(0.029)		(1.46)		
Saudi Industrial Export Co.	(11.28)			(1.744)		(11.50)		
Maharah Human Resources Co.	106.68	70.03	(34.4%)	2.845	1.867	49.42	38.71	(21.7%)
Al-Omran Industrial Trading Co.	1.67	7.22	333.1%	0.272	1.203	1.63	4.38	168.8%
Capital Goods	7.9	401.8	NM		· · · · · ·	28.2	210.5	646.1%
Printing & Packing Co.	(13.42)	(28.91)	(115.4%)	(0.224)	(0.496)	1.49	(15.35)	NM
Saudi Airlines Catering Co.	(128.22)	(47.46)	63.0%	(1.564)	(0.576)	(143.78)	(17.44)	87.9%
Commercial & Professional Svc	(141.6)		46.1%			(142.3)	(32.8)	77.0%
Saudi Ground Services	(249.41)	(109.86)	56.0%	(1.323)	(0.759)	(197.87)	(93.16)	52.9%
Saudi Public Transport Co.	(178.62)	(93.71)	47.5%	(1.429)	(0.750)	(138.64)	(39.98)	71.2%
Batic Investments and Logistics Co.	(10.31)	0.09	NM	(0.340)	0.008	(7.20)	3.85	NM
United International Transportation Co.	68.04			0.957		22.58		
Saudi Industrial Services Co.	83.12	54.78	(34.1%)	1.019	0.666	56.52	22.50	(60.2%)
Transportation	(287.2)	(148.7)	48.2%			(264.6)	(106.8)	59.6%
Naseej International Trading Co.	(36.86)			(5.814)		(17.32)		
Saudi Industrial Development Co.	(5.68)	(6.04)	(6.3%)	(0.142)	(0.154)	4.34	(4.30)	NM
Al-Abdulatif Industrial Group	(20.76)	0.64	NM	(0.256)	0.006	(13.03)	5.02	NM
Lazurde Company for Jewelry	(67.78)	18.17	NM	(1.579)	0.387	(66.17)	8.00	NM

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Fitaihi Holding Group	(19.28)	147.11	NM	(0.351)	2.666	(16.87)	17.01	NM
Consumer Durables & Apparel	(150.4)		NM			(109.1)	25.7	NM
Seera Group Holding	943.29	(227.99)	NM	3.143	(0.762)	(170.21)	(98.28)	42.3%
Al-Hokair Group for Tourism and Dev. Co.	4.18			0.078		2.07		
Dur Hospitality Company	0.94	(1.87)	NM	0.009	(0.021)	(9.93)	(3.74)	62.3%
Tourism Enterprise Co.	(4.67)			(0.465)		(1.98)		
Al Khaleej Training & Education Co.	9.05			0.201		4.66		
Herfy Food Services Co	(9.11)	52.14	NM	(0.141)	0.814	(34.24)	26.67	NM
Leejam Sports Co.	(84.78)	43.92	NM	(1.619)	0.847	(91.02)	50.89	NM
National Company for Learning and Education	25.08	8.35	(66.7%)	0.583	0.194	13.44	4.56	(66.0%)
Ataa Educational Co.	33.54	11.31	(66.3%)	0.842	0.283	17.28	6.39	(63.0%)
Thob Al Aseel Co.	69.84	48.46	(30.6%)	2.328	1.615	52.32	34.49	(34.1%)
Raydan Food Co.	(15.49)			(0.597)		(8.84)		
Baazeem Trading Co.	15.49	14.69	(5.2%)	1.530	1.446	6.59	4.91	(25.5%)
Consumer Services	987.4	(51.0)	NM			(219.8)	25.9	NM
Tihama Advertising & Public Relations Co. *	(6.91)	(17.05)	(146.9%)	(0.564)	(1.200)	(8.08)	(7.68)	5.0%
Saudi Research and Marketing Group	139.98	226.13	61.5%	1.750	2.834	75.25	134.60	78.9%
Media	133.1	209.1	57.1%			67.2	126.9	89.0%
Al Hassan Ghazi Ibrahim Shaker	3.66			0.062		5.15		
United Electronics Co.	125.06	181.70	45.3%	2.171	3.159	90.38	100.50	11.2%
Saudi Company for Hardware	44.86	30.08	(33.0%)	1.246	0.835	33.14	14.44	(56.4%)
Saudi Automotive Services Co.	12.56	24.09	91.8%	0.209	0.402	4.44	12.08	172.2%
Jarir Marketing Co.	460.08	456.88	(0.7%)	3.834	3.807	208.39	189.24	(9.2%)
Fawaz Abdulaziz Al-Hokair Co.	196.83	(624.22)	NM	0.937	(2.972)	(27.22)	(98.79)	(263.0%)
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	5.35	(1.02)	NM	0.267	(0.051)	4.36	0.78	(82.0%)
Retailing	848.4	67.5	(92.0%)			318.6	218.3	(31.5%)
Abdullah Al Othaim Markets Co.	224.80			2.500		125.25		
Saudi Marketing Company	27.31			0.606		19.19		
Anaam International Holding Grp.	(0.15)			(0.292)		0.35		
BinDawood Holding Co.	311.68	157.10	(49.6%)	1.622	1.373	185.42	94.99	(48.8%)
Food & Staples Retailing	563.6	157.1	(72.1%)			330.2	95.0	(71.2%)
Savola Group	582.33	353.84	(39.2%)	1.091	0.658	409.58	200.02	(51.2%)
Wafrah for Industry & Development Co.	0.65			0.084		(0.67)		
Saudi Dairy & Foodstuff Co. *	123.44	140.71	14.0%	3.858	4.397	65.16	70.31	7.9%
AL-Marai Co.	1,026.94	867.93	(15.5%)	1.048	0.884	643.93	481.98	(25.2%)
Halwani Brothers Co.	56.35	51.64	(8.4%)	1.701	1.460	25.93	26.24	1.2%
National Agriculture Development Co.	149.81	(10.98)	NM	1.474	(0.108)	131.63	(17.35)	NM
Al Gassim Investment Holding Co.	1.73	(0.31)	NM	0.034	(0.001)	1.02	(0.28)	NM
Tabouk Agriculture Development Co.	(10.61)	(25.58)	(141.1%)	(0.414)	(0.727)	(5.53)	(23.67)	(328.0%)

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Saudi Fisheries Co.	(24.13)			(1.418)		(13.12)		
Ash-Sharqiyah Development Co.	(1.01)	(2.74)	(170.5%)	(0.137)	(0.362)	(0.50)	(2.43)	(381.8%)
Al-Jouf Agriculture Development Co.	18.42	7.28	(60.5%)	0.614	0.238	11.87	3.44	(71.0%)
Jazan Energy and Development Co.	1.18	9.87	733.3%	0.024	0.201	0.66	7.84	NM
Food & Beverages	1,925.1	1,391.7	(27.7%)			1,270.0	746.1	(41.3%)
Mouwasat Medical Services Co.	223.76	288.54	29.0%	2.238	2.885	115.73	141.35	22.1%
Dallah Healthcare Holding Co.	26.24	100.15	281.7%	0.342	1.113	6.99	47.54	579.9%
National Medical Care Co.	58.94	66.47	12.8%	1.314	1.482	25.78	30.74	19.2%
Al Hammadi Co. For Dev. and Inv.	64.05	75.84	18.4%	0.536	0.626	39.10	40.30	3.1%
Middle East Healthcare Co.	37.54			0.408		16.35		
Saudi Chemical Co.	78.14	68.09	(12.9%)	0.927	0.814	40.17	27.26	(32.1%)
Dr. Sulaiman Al Habib Medical Services Group	438.85	644.40	46.8%	0.549	1.841	192.25	325.40	69.3%
Health Care Equipment & Svc	927.5	1,243.5	34.1%			436.4	612.6	40.4%
Saudi Pharmaceutical Indus Corp	70.58	57.21	(18.9%)	0.591	0.480	24.98	31.07	24.4%
Pharma, Biotech & Life Science	70.6	57.2	(18.9%)			25.0	31.1	24.4%
Riyad Bank	2,539.48	2,865.22	12.8%	0.846	0.955	1,063.05	1,511.60	42.2%
Bank Al-Jazira	347.38	572.75	64.9%	0.424	0.698	165.77	251.16	51.5%
The Saudi Investment Bank	352.06	446.08	26.7%	0.544	0.623	216.51	247.59	14.4%
Banque Saudi Fransi	1,118.87	1,549.36	38.5%	0.933	1.288	436.80	769.68	76.2%
SABB	(5,881.91)	1,892.21	NM	(2.835)	0.921	(6,857.49)	918.50	NM
Arab National Bank	1,129.74	1,054.99	(6.6%)	0.753	0.703	485.95	472.76	(2.7%)
Al-Rajhi Bank	4,816.25	6,940.17	44.1%	1.927	2.776	2,436.10	3,604.69	48.0%
Al-Bilad Bank	588.10	808.84	37.5%	0.788	1.084	318.06	416.09	30.8%
Alinma Bank	942.75	1,352.17	43.4%	0.474	0.680	572.49	710.33	24.1%
Saudi National Bank	4,921.93	5,525.55	12.3%	1.614	1.551	2,087.73	2,117.08	1.4%
Amlak International for Real Estate Finance Co.	53.29	53.42	0.2%	0.263	0.590	23.80	28.22	18.6%
Banks	10,927.9	23,060.8	111.0%			948.8	11,047.7	NM
Saudi Advanced Industries Co.	13.05	33.84	159.4%	0.261	0.681	4.70	16.79	257.6%
Assir Trading, Tourism & Manufacturing Co.	(3.07)	(2.17)	29.2%	(0.024)	(0.001)	(3.24)	(0.78)	75.7%
Al-Baha Investment & Development Co.	0.58			0.037		0.31		
Kingdom Holding Co.	(1,176.87)			(0.304)		(1,126.76)		
Diversified Financials	(1,166.3)		NM			(1,125.0)	16.0	NM
The Co for Cooperative Insurance	255.04	202.80	(20.5%)	2.040	1.622	188.20	143.66	(23.7%)
Aljazira Takaful Taawuni Company	26.70	15.30	(42.7%)	0.772	0.386	13.71	1.81	(86.8%)
Malath Cooperative Insurance & Reins. Co.	2.12	0.41	(80.8%)	0.108	(0.391)	1.42	2.95	106.9%
Mediterranean & Gulf Insurance & Reins. Co	27.22	13.39	(50.8%)	0.428	0.187	22.99	6.58	(71.4%)
Saudi Fransi Cooperative Insurance Co.	(6.25)	6.09	NM	(0.179)	0.059	9.40	3.78	(59.8%)
SALAMA Cooperative Insurance Company	3.42	(0.25)	NM	0.100	(0.013)	27.99	(1.42)	NM
Walaa Cooperative Insurance Co.	13.03	(20.72)	NM	0.188	(0.321)	26.10	6.89	(73.6%)

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Arabian Shield Cooperative Insurance Co.	10.59	16.48	55.6%	0.314	0.412	4.65	4.83	3.9%
SABB Takaful	(14.36)	1.70	NM	(0.422)	0.055	(2.81)	1.20	NM
Saudi Arabian Cooperative Insurance Co.	22.95	(32.40)	NM	0.840	(1.077)	35.10	(17.20)	NM
Gulf Union Cooperative Insurance Co.	2.80	(105.60)	NM	0.230	(4.599)	9.60	(47.80)	NM
AL-Ahli Takaful Co.	3.57	3.84	7.5%	0.214	0.232	2.33	(0.20)	NM
Allied Cooperative Insurance Group	8.00	(4.93)	NM	0.549	0.097	5.77	(7.00)	NM
Arabia Insurance Cooperative Co.	1.99	0.32	(83.8%)	0.075	0.015	3.30	0.18	(94.5%)
Arabia Insurance Cooperative Co.	45.34	26.80	(40.9%)	1.198	0.670	30.33	15.75	(48.1%)
Al Sagr Co. for Cooperative Insurance	(50.15)			(1.203)		10.27		
Union Cooperative Assurance Co.	(8.51)	(37.52)	(341.2%)	(0.165)	(0.945)	(3.42)	(8.53)	(149.8%)
Saudi Re for Cooperative Reinsurance Co.	12.87	29.40	128.5%	0.153	0.355	5.50	13.17	139.4%
BUPA Arabia for Cooperative Insurance	487.64	427.86	(12.3%)	4.083	3.581	387.91	287.96	(25.8%)
Al-Rajhi Co. for Cooperative Insurance	119.38	99.71	(16.5%)	2.985	2.503	88.86	38.00	(57.2%)
Chubb Arabia Cooperative Insurance Co.	12.84	6.10	(52.5%)	0.543	0.179	10.30	4.54	(55.9%)
AXA Cooperative Insurance Co.	57.97	64.64	11.5%	1.159	1.001	28.70	28.08	(2.1%)
Gulf General Cooperative Insurance Co.	12.62	(44.20)	NM	0.315	(1.699)	17.37	(19.84)	NM
Buruj Cooperative Insurance Co.	1.70	0.93	(45.5%)	0.018	0.054	17.02	9.34	(45.1%)
Al Alamiya for Cooperative Insurance Co.	2.94	(2.82)	NM	0.134	(0.067)	1.76	(3.32)	NM
Wataniya Insurance Co.	1.40	(27.57)	NM	0.054	(1.385)	9.30	(8.28)	NM
Amana Cooperative Insurance	6.33			0.407		4.00		
Saudi Enaya Cooperative Insurance Co.	(13.22)	(30.45)	(130.3%)	(0.882)	(2.079)	(2.37)	(8.56)	(261.4%)
Alinma Tokio Marine Co	0.52	(4.80)	NM	(0.016)	(3.311)	11.62	(3.26)	NM
Insurance	1,046.5	604.5	(42.2%)			964.9	443.3	(54.1%)
Saudi Telecom	5,636.96	5,773.30	2.4%	2.818	2.888	2,724.22	2,821.21	3.6%
Al-Etihad Etisalat Co.	315.45	469.67	48.9%	0.410	0.610	185.17	243.80	31.7%
ZAIN KSA	163.83	82.52	(49.6%)	0.282	0.092	58.61	41.65	(28.9%)
Etihad Atheeb Telecommunication Co.	(52.69)	(24.30)	53.9%	(2.305)	(1.063)	(20.83)	(12.03)	42.2%
Telecommunication Services	6,063.5	6,301.2	3.9%			2,947.2	3,094.6	5.00%
National Gas & Industrialization Co.	27.93	121.69	335.6%	0.623	1.626	13.26	36.50	175.3%
Saudi Electricity Co.	(3,310.02)	3,718.00	NM	(0.794)	0.892	(868.56)	3,917.98	NM
Alkhorayef Water and Power Technologies Co.	57.67	48.65	(15.6%)	1.047	1.928	26.17	21.71	(17.1%)
Utilities	(3,224.4)		NM			(829.1)	3,976.2	NM
Saudi Real Estate Co.	(7.56)			(0.029)		(4.65)		
Taibah Holding Co.	130.39	(14.79)	NM	0.817	(0.092)	79.82	(12.88)	NM
Makkah Construction & Development Co. *	15.23	(14.33)	NM	0.095	(0.087)	(25.55)	(3.82)	85.0%
Arriyadh Development Co.	89.69	254.44	183.7%	0.505	1.431	54.56	143.41	162.9%
Emaar The Economic City	(486.43)			(0.571)		(204.93)		
Red Sea Housing	(52.45)	(62.08)	(18.4%)	(0.877)	(1.035)	(27.31)	(29.43)	(7.7%)



Company Name (Figures in SAR Mn)	Net Profit (Loss) 1H- 2020	Net Profit (Loss) 1H- 2021	Variance	EPS 1H-2020 (SAR)	EPS 1H-2021 (SAR)	Net Profit (Loss) Q2-2020	Net Profit (Loss) Q2-2021	Variance
Jabal Omar Development Company	(691.37)	(74.73)	89.2%	(0.731)	(0.082)	(453.51)	270.57	NM
Dar Al Arkan Real Estate Development Co.	22.78	50.96	123.7%	0.021	0.046	10.37	22.44	116.4%
Knowledge Economic City	(7.08)			(0.017)		(0.32)		
Alandalus Property Co.	5.76	38.19	563.1%	0.082	0.541	(6.48)	19.23	NM
Real Estate Mgmt & Dev't	(981.0)	177.7	NM			(578.0)	409.5	NM
Al Moammar Information Systems Co.	41.34	26.47	(36.0%)	1.823	1.059	24.41	10.43	(57.3%)
Arab Sea Information System Co.	(3.58)	9.02	NM	(0.356)	0.905	(1.86)	9.38	NM
Software & Services	37.8	35.5				22.6	19.8	(12.2%)
Total Market	101,451.96	232,423.19	129.10%			26,459.12	127,034.64	380.12%

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