

Trolley General Trading Co.
Q1-2026 Financial Results Announcement

| | Q1-2025 | Q1-2026 | Variance |
|-------------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 1,329,654 | 2,439,021 | 83.43% |
| Earnings Per Share (fils) | 4.80 | 8.90 | 85.42% |
| Total Operating Revenue (KWD) | 20,013,946 | 25,869,035 | 29.26% |
| Net Operating Profit / (Loss) (KWD) | 1,399,688 | 2,502,667 | 78.80% |
| Return on Average Equity (ROAE) | NA | 31.04% | |
| Return on Average Assets (ROAA) | NA | 13.56% | |

| Balance Sheet Summary (KWD) | 31-Mar-25 | 31-Mar-26 | Variance |
|-----------------------------|------------|------------|----------|
| Assets: | | | |
| Current Assets | 33,112,385 | 33,907,851 | 2.40% |
| Non-current Assets | 28,282,394 | 39,654,379 | 40.21% |
| Total Assets | 61,394,779 | 73,562,230 | 19.82% |
| Shareholders' Equity* | 23,965,363 | 35,003,577 | 46.06% |

Liabilities:

| | | | |
|-------------------------|------------|------------|---------|
| Current Liabilities | 25,284,654 | 25,006,450 | (1.10%) |
| Non-current Liabilities | 12,144,762 | 13,552,203 | 11.59% |
| Total Liabilities | 37,429,416 | 38,558,653 | 3.02% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|----------|-------------------|--------|
| Volume (Shrs '000) | 52,239.6 | P/E (x) | 28.69 |
| Value (KWD '000) | 43,434.6 | P/BV (x) | 7.50 |
| Closing Price (KWD) | 0.955 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.127 | YTD Share Turnove | 19.00% |
| Current Market Capitalization (KWD Million) | 262.6 | Beta | NA |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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