

**Dar Al Thuraya Real Estate Co.**
**Q1-2026 Financial Results Announcement**

|                                     | Q1-2025 | Q1-2026 | Variance |
|-------------------------------------|---------|---------|----------|
| Net Profit / (Loss) (KWD)           | 132,443 | 86,825  | (34.4%)  |
| Earnings Per Share (fils)           | 0.90    | 0.59    | (34.4%)  |
| Total Operating Revenue (KWD)       | 182,447 | 195,808 | 7.3%     |
| Net Operating Profit / (Loss) (KWD) | 137,139 | 89,833  | (34.5%)  |
| Return on Average Equity (ROAE)     | 12.16%  | 1.03%   |          |
| Return on Average Assets (ROAA)     | 10.46%  | 0.89%   |          |

| Balance Sheet Summary (KWD) | 31-Mar-25  | 31-Mar-26  | Variance |
|-----------------------------|------------|------------|----------|
| <b>Assets:</b>              |            |            |          |
| Current Assets              | 963,675    | 1,597,365  | 65.8%    |
| Non-current Assets          | 21,989,000 | 21,999,000 | 0.0%     |
| Total Assets                | 22,952,675 | 23,596,365 | 2.8%     |
| Shareholders' Equity*       | 20,057,179 | 20,265,175 | 1.0%     |

**Liabilities:**

|                         |           |           |        |
|-------------------------|-----------|-----------|--------|
| Current Liabilities     | 2,882,644 | 3,319,152 | 15.1%  |
| Non-current Liabilities | 12,852    | 12,038    | (6.3%) |
| Total Liabilities       | 2,895,496 | 3,331,190 | 15.0%  |

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

|   |          |                   |        |
|---|----------|-------------------|--------|
| Volume (Shrs '000)                          | 40,714.5 | P/E (x)           | NM     |
| Value (KWD '000)                            | 14,234.1 | P/BV (x)          | 2.83   |
| Closing Price (KWD)                         | 0.392    | Dividend Yield    | 0.00%  |
| Book Value Per Share (KWD)                  | 0.138    | YTD Share Turnove | 27.79% |
| Current Market Capitalization (KWD Million) | 57.4     | Beta              | 0.02   |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-May-26

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

**Disclosure:**

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