

## Dar Al Thuraya Real Estate Co.

### Q1-2025 Financial Results Announcement

|                                     | Q1-2024 | Q1-2025 | Variance |
|-------------------------------------|---------|---------|----------|
| Net Profit / (Loss) (KWD)           | 171,367 | 132,443 | (23%)    |
| Earnings Per Share (fils)           | 1.2     | 0.9     | (23%)    |
| Total Operating Revenue (KWD)       | 237,199 | 182,447 | (23%)    |
| Net Operating Profit / (Loss) (KWD) | 178,236 | 137,139 | (23%)    |
| Return on Average Equity (ROAE)     | 2.76%   | 12.16%  |          |
| Return on Average Assets (ROAA)     | 2.33%   | 10.46%  |          |

| Balance Sheet Summary (KWD) | 31-Mar-24  | 31-Mar-25  | Variance |
|-----------------------------|------------|------------|----------|
| <b>Assets:</b>              |            |            |          |
| Current Assets              | 4,025,737  | 963,675    | (76.1%)  |
| Non-current Assets          | 16,994,000 | 21,989,000 | 29.4%    |
| Total Assets                | 21,019,737 | 22,952,675 | 9.2%     |
| Shareholders' Equity*       | 17,757,847 | 20,057,179 | 12.9%    |

#### Liabilities:

|                         |           |           |         |
|-------------------------|-----------|-----------|---------|
| Current Liabilities     | 3,236,708 | 2,882,644 | (10.9%) |
| Non-current Liabilities | 25,182    | 12,852    | (49.0%) |
| Total Liabilities       | 3,261,890 | 2,895,496 | (11.2%) |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|   |          |                   |        |
|---|----------|-------------------|--------|
| Volume (Shrs '000)                          | 15,985.8 | P/E (x)           | NM     |
| Value (KWD '000)                            | 1,846.3  | P/BV (x)          | 0.86   |
| Closing Price (KWD)                         | 0.118    | Dividend Yield    | 0.00%  |
| Book Value Per Share (KWD)                  | 0.137    | YTD Share Turnove | 10.91% |
| Current Market Capitalization (KWD Million) | 17.3     | Beta              | NA     |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-25

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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