

## Tamdeen Real Estate Co.

### Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	2,872,138	3,322,411	15.7%
Earnings Per Share (fils)	7.20	8.30	15.7%
Total Operating Revenue (KWD)	6,546,057	7,911,646	20.9%
Net Operating Profit / (Loss) (KWD)	4,791,200	5,304,209	10.7%
Return on Average Equity (ROAE)	6.52%	6.23%	
Return on Average Assets (ROAA)	2.69%	2.64%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
<b>Assets:</b>			
Current Assets	64,602,877	66,738,843	3.3%
Non-current Assets	518,546,986	552,989,151	6.6%
Total Assets	583,149,863	619,727,994	6.3%
Shareholders' Equity*	243,181,911	267,444,534	10.0%

#### Liabilities:

Current Liabilities	95,693,471	118,796,542	24.1%
Non-current Liabilities	88,069,021	80,119,690	(9.0%)
Total Liabilities	183,762,492	198,916,232	8.2%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,164.4	P/E (x)	42.18
Value (KWD '000)	1,767.7	P/BV (x)	0.52
Closing Price (KWD)	0.349	Dividend Yield	4.77%
Book Value Per Share (KWD)	0.666	YTD Share Turnove	1.29%
Current Market Capitalization (KWD Million)	140.1	Beta	0.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-25

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest