

Tamdeen Real Estate Co.
FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	15,450,028	20,356,541	31.8%
Earnings Per Share (fils)	38.50	50.70	31.8%
Total Operating Revenue (KWD)	26,673,532	28,662,990	7.5%
Net Operating Profit / (Loss) (KWD)	18,504,937	21,106,515	14.1%
Cash Dividends Per Share (fils)	18.00	18.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.34%	7.46%	
Return on Average Assets (ROAA)	2.70%	3.27%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
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Assets:

Current Assets	45,904,086	88,348,970	92.5%
Non-current Assets	534,127,930	577,070,076	8.0%
Total Assets	580,032,016	665,419,046	14.7%

Shareholders' Equity*	257,375,037	288,370,733	12.0%
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Liabilities:

Current Liabilities	92,988,638	127,811,154	37.4%
Non-current Liabilities	82,220,764	77,095,435	(6.2%)
Total Liabilities	175,209,402	204,906,589	16.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	844.9	P/E (x)	8.88
Value (KWD '000)	365.1	P/BV (x)	0.63
Closing Price (KWD)	0.450	Dividend Yield	3.70%
Book Value Per Share (KWD)	0.718	YTD Share Turnove	0.21%
Current Market Capitalization (KWD Million)	180.7	Beta	0.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-Mar-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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